

**ASX Announcement****2 August 2024**

## **Equity Raising**

IODM Limited (“IOD”, “IODM”, the “Company”) is pleased to announce that it has raised \$1.7m by way of an issuance of 10.4m fully paid ordinary shares at an issue price of 16.5 cents (being a 8.3% discount to the last trading price) to institutional and sophisticated investors.

Funds raised will be used to accelerate the Company’s global education roll-out into North America, progress existing growth initiatives in the UK education sector and for general working capital purposes.

The placement is made within IODM’s existing placement capacity under ASX Listing Rule 7.1. New shares issued will rank equally with existing IODM ordinary shares and are expected to settle on 7 August 2024 and commence trading on the following business day.

Mark Reilly, IODM Chief Executive Officer, commented, “We are rapidly gaining traction in North America having recently presented to several education institutions in the USA and Canada and are looking forward to both accelerating and executing on our strong pipeline of opportunities in the country. I am very pleased with the support for this capital raise which is a vote of confidence in the Company and our exciting growth potential.”

**– END –**

### **About IODM**

IODM is a leading accounts receivable (AR) solution that utilises digital technology to optimise automation. IODM’s solution provides an end-to-end AR process that supports customers with invoicing, query management, payment reminders, escalation, analytics and more. IODM’s solution drives increased client productivity and timely payments while reducing costs and minimising human error. The solution is a customisable application that seamlessly integrates with any accounting ERP software package. IODM operates globally and is headquartered in Melbourne, Australia. To learn more, please visit [www.iodmconnect.com](http://www.iodmconnect.com)

### **For more information, please contact:**

#### **General enquiries**

Corporate Communications

Tony Smith

[Tony.smith@iodm.com.au](mailto:Tony.smith@iodm.com.au)

***Announcement authorised for release by Board of IODM Limited***

#### **IODM Limited**

**ABN:** 28 102 747 133 **ASX Code:** IOD

Registered Address: Level 23, 385 Bourke Street, Melbourne, Vic, 3000

Contact Details: 03 8396 5890 Email: [info@iodm.com.au](mailto:info@iodm.com.au) Website: [www.iodm.com.au](http://www.iodm.com.au)