



# Flynn Gold

ASX: FG1

**AMEC – AUSTEX**  
**Investor Presentation**  
**26 June 2024**

# Important Notice & Disclaimer

## OVERVIEW

This investor presentation (“**Presentation**”) has been prepared by Flynn Gold Limited (ABN 82 644 122 216) (“Flynn Gold” or “Company”) and is dated 26 June 2024.

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## COMPETENT PERSON STATEMENT EXPLORATION RESULTS

The information in this release is an accurate representation of the available data and studies for the material mining project. The information that relates to sampling techniques and data, exploration results and geological interpretation has been compiled by Sean Westbrook who is a consultant of the Company. Sean Westbrook is a Competent Person as defined in the JORC Code (2012). Sean has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results.

## EXPLORATION RESULTS

Refer to Company Announcements identified in this presentation for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.

# Important Notice & Disclaimer

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In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of any estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning any estimates in any previous market announcements continue to apply and have not materially changed. For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

| Date       | Announcement Title   | Date       | Announcement Title   |
|------------|--|------------|--|
| 28/05/2024 | Up to 67g/t Au Intersected in Drilling at Trafalgar, NE Tas      | 21/03/2023 | Trafalgar and Popes Gold Drilling Update, NE Tasmania        |
| 21/05/2024 | 64g/t Au in High-Grade Veins at Golden Ridge Adit, NE Tas        |            |  |
| 18/04/2024 | Drilling Underway at Trafalgar High-Grade Gold Prospect          | 14/02/2023 | Trafalgar Gold Discovery Drilling Update, NE Tasmania        |
| 17/04/2024 | Multiple New Gold Target Areas Identified at Golden Ridge        | 19/01/2023 | Trafalgar - Further Outstanding Gold Results in NE Tasmania  |
| 26/03/2024 | Strike and Depth Potential Identified at Firetower               | 19/12/2022 | Exploration Update - NE Tasmania                             |
| 22/01/2024 | High-Grade Au-Co-W Intersected at Firetower, NW Tasmania         | 12/12/2022 | Outstanding 12.3m @ 16.8g/t Au Intersection at Trafalgar     |
| 12/01/2024 | Drilling Confirms Gold System Near Surface at Warrentinna        | 24/10/2022 | 1.2 metres @ 65.9g/t Gold in Trafalgar Drilling, NE Tasmania |
| 22/11/2023 | 94.5% Gold Recovery from Metallurgical Tests at Trafalgar        | 21/09/2022 | Further High-Grade Gold Intersections in Trafalgar Drilling  |
| 27/10/2023 | High-Grade Au-Co-W Enhances Minerals Potential at Firetower      | 24/08/2022 | Trafalgar Drilling Accelerated Visible Gold Intersected      |
| 10/10/2023 | Flynn Records 137.8g/t Au in Drilling at Trafalgar, NE Tasmania  | 5/07/2022  | Maiden Drill Hole at Trafalgar Intersects 5.4m @ 10.63g/t Au |
| 5/10/2023  | Drilling Underway at Warrentinna                                 | 25/05/2022 | Trafalgar Drilling Commences, Multiple IP Targets Identified |
| 14/09/2023 | Drilling Strikes 4.0m @ 23.7g/t Au at Trafalgar, NE Tasmania     | 19/11/2021 | High Grade Gold in Golden Ridge Rock Chips                   |
| 11/05/2023 | More High-Grade Gold at Trafalgar Prospect, NE Tasmania          | 27/08/2021 | First Drill Core Assays Confirm Visible Gold NE Tasmania     |
| 12/04/2023 | Additional Gold Intersections at Trafalgar Prospect, NE Tasmania |            |  |

- Each of the announcements above included a Competent Person's Statement from Sean Westbrook

| Date       | Announcement Title   |
|------------|--|
| 12/03/2024 | Lithium Soil Anomaly Outlined at Lake Johnston               |
| 6/03/2024  | Parker Dome -Multiple Large Lithium Soil Anomalies Outlined  |
| 15/12/2023 | Soil Sampling Program Commences- Parker Dome Lithium Project |
| 11/12/2023 | Lithium Project Acquired with Multiple Pegmatite Targets     |
| 1/12/2023  | Further Pegmatites Identified, Lake Johnston Lithium Project |
| 20/11/2023 | Lithium Anomalies Defined at Mt Dove, Pilbara WA             |
| 13/11/2023 | Li Exploration Accelerates over Lake Johnston Pegmatites     |
| 21/08/2023 | Lithium Exploration Recommences at Mt Dove Project           |
| 4/08/2023  | Pegmatites identified - Forrestania/Lake Johnston Li Project |
| 27/08/2021 | First Drill Core Assays Confirm Visible Gold NE Tasmania     |
| 27/10/2022 | Lithium and Gold Anomalies Identified at Mt Dove, WA         |

- Each of the announcements above included a Competent Person's Statement from David Archer

# Investment Highlights

- Flynn **well-funded** for exploration in 2024
- Focused on discovering **high-grade gold deposits in NE Tasmania**
- Growing gold footprint at Golden Ridge – excellent signs of a **big gold system**
- Multiple high-grade gold intersections from limited drilling at **Golden Ridge Project** to date
- **Drilling underway at Golden Ridge** – aiming to expand high-grade gold zones at Trafalgar Prospect
- Aiming to prove up **significant gold deposit(s)** in the near term

# Company Snapshot

## Capital Structure

| ASX Code   | FG1            |
|--|----------------|
| Share price: 25 <sup>th</sup> June 2024                          | A\$0.024       |
| <b>Cash @ 31 March 2024 (excludes \$2.5m raised in May 2024)</b> | <b>\$1.53m</b> |
| Shares on issue  | 254.5m         |
| Market Cap at \$0.024/share                                      | \$6.1m         |
| <b>Enterprise Value at \$0.024/share</b>                         | <b>~\$3.1m</b> |
| Listed Options (FG1O) <sup>1</sup>                               | 50.6m          |
| Unlisted Options <sup>2</sup>                                    | 0.4m           |
| Performance Rights <sup>3</sup>                                  | 2.7m           |

### Notes

1. Expire 7 Nov 2026, \$0.075/share exercise price
2. Expire 2 Aug 2025, \$0.20/share exercise price
3. 3 year performance rights upon meeting various vesting conditions

## Shareholders (as at 25<sup>th</sup> June 2024)

|                             |       |
|-----------------------------|-------|
| Colin Bourke and Associates | 29.9% |
| Directors and Management    | 4.9%  |
| Lowell Resources Fund       | 4.4%  |

# Directors



**Clive  
Duncan**  
Chair

- 4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



**Neil  
Marston**  
Managing  
Director & CEO

- Qualified accountant and Chartered Secretary with extensive experience in the areas of mineral exploration, capital markets, corporate governance, project management and stakeholder engagement.



**Sam  
Garrett**  
Technical  
Director

- Geologist with over 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Havieron and Tujuh Bukit discovery credits.

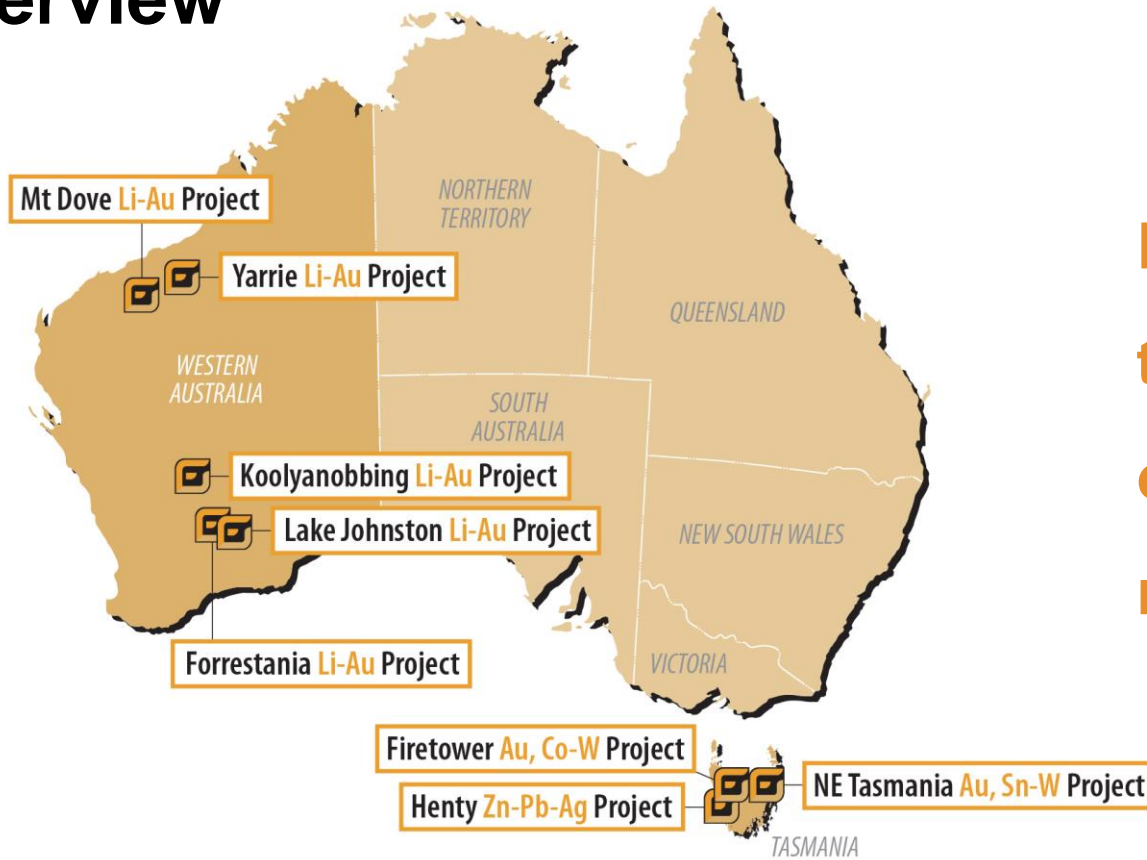


**John  
Forwood**  
Non-Executive  
Director

- Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.



# Overview



**Flynn Gold Limited is focused on the exploration and development of high-grade gold and critical minerals projects in Tasmania**

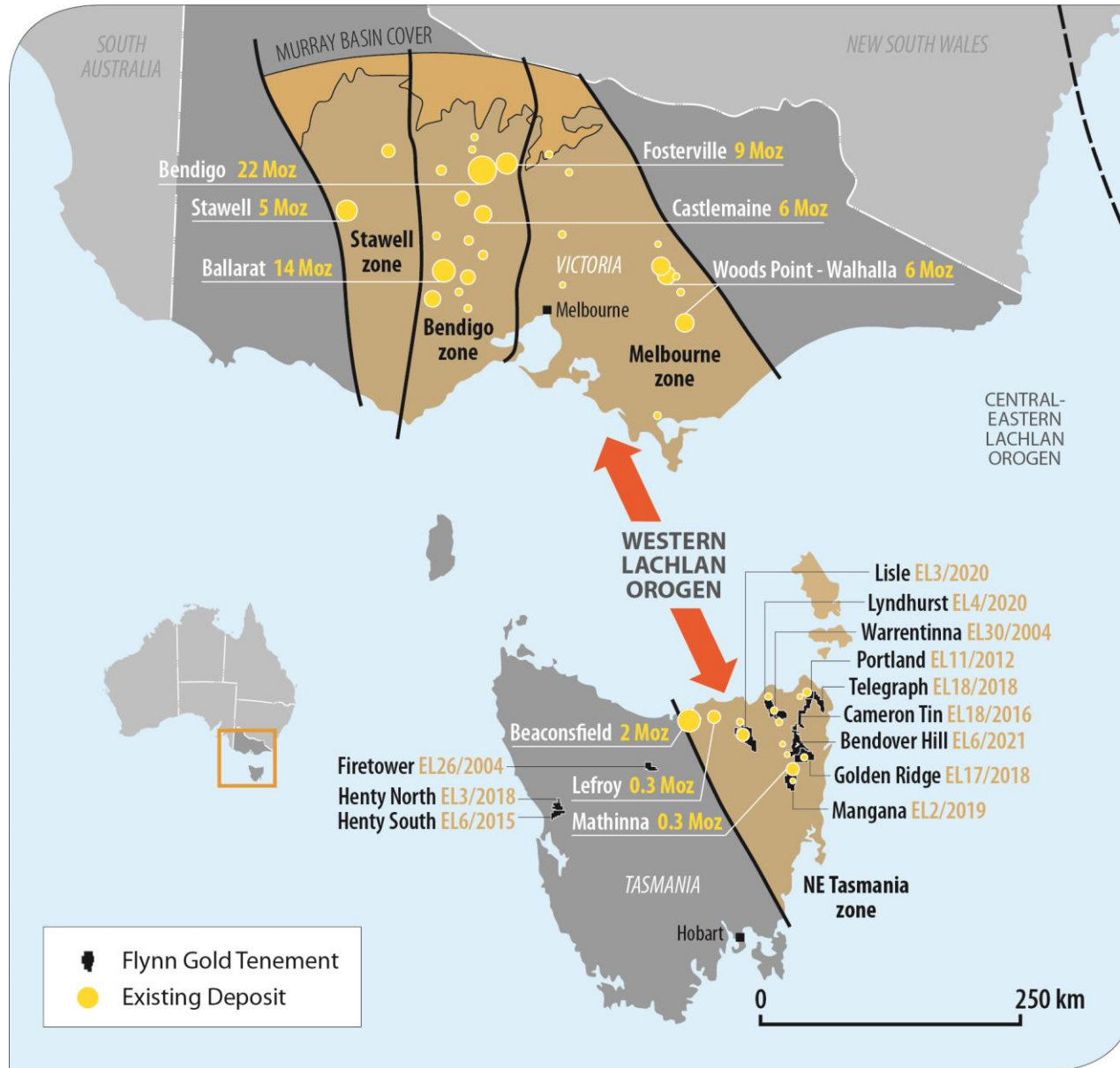
## Western Australia

- 14 granted Exploration Licences and 9 EL applications
- 1,140 km<sup>2</sup>, 100% Flynn Gold
- Pilbara - holdings close to significant gold & lithium deposits
- Yilgarn - holdings close to world class lithium deposits

## Tasmania

- 12 granted Exploration Licences
- 1,403 km<sup>2</sup>, 100% Flynn Gold
- Northeast Tasmania - significant gold and tin/tungsten projects
- Northwest Tasmania – gold, critical minerals and zinc-lead-silver projects

# Northeast Tasmania



## Why explore in Northeast Tasmania?

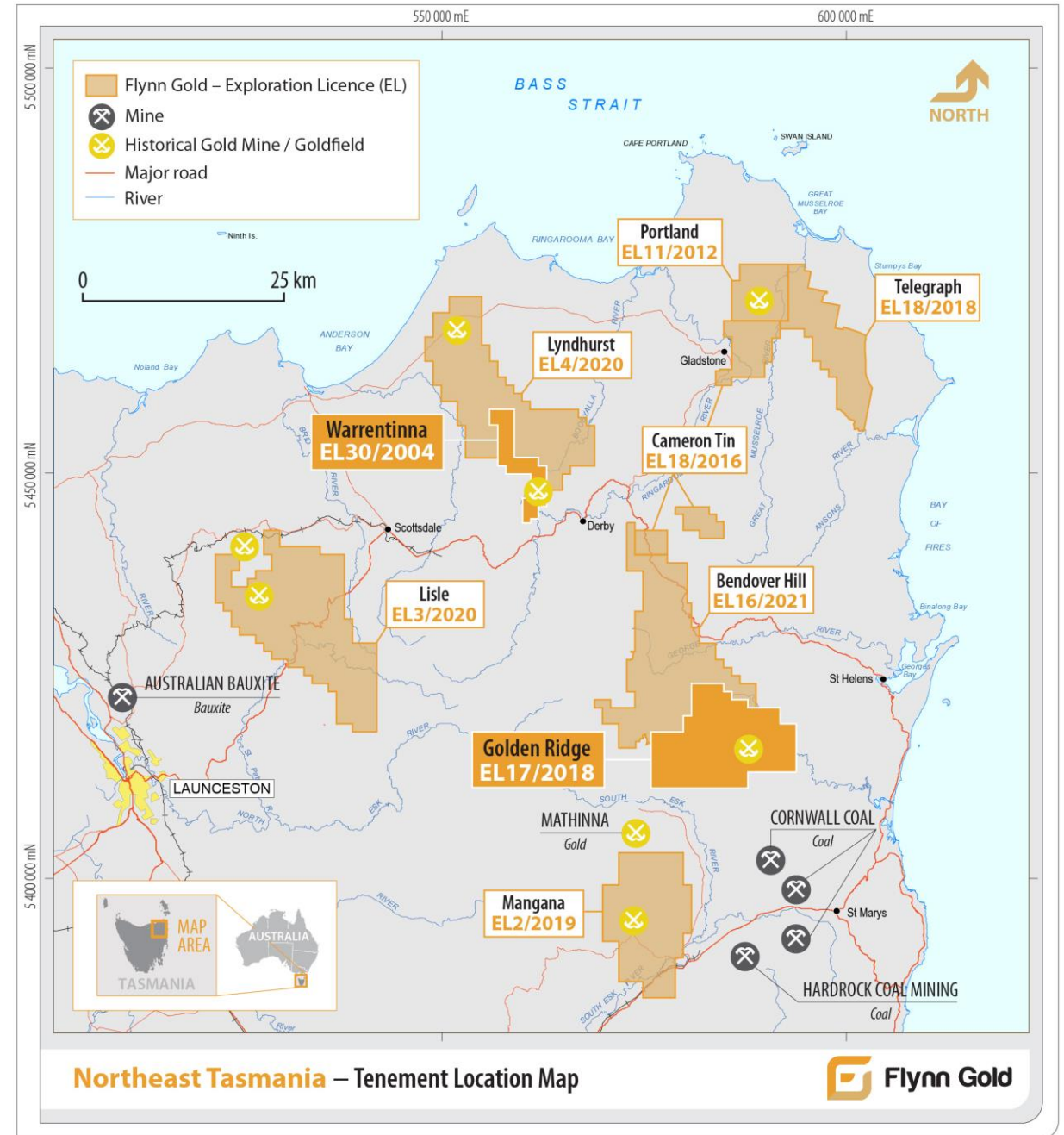
- A geological extension of the prolific Victorian Goldfields
- Significant historic high-grade gold production:
  - ❑ **Beaconsfield Gold Mine** (1,200m depth):
    - 1877-1914: **854,600oz @ 26g/t Au**
    - 1999-2012: **920,000oz @ 10.5g/t Au**
  - ❑ **New Golden Gate Gold Mine (Mathinna)** mined to 500m depth producing:
    - 1887-1926: **253,000oz @ 26g/t Au**
- Limited gold exploration over the last **100 years** – this provides **great opportunities for fresh gold discoveries** using modern techniques
- **Tasmania is a Tier 1 mining jurisdiction** - several world class mines currently in operation with excellent infrastructure, a skilled workforce and **supportive** communities

# Northeast Tasmania

- *FG1 has secured key under-explored ground with historical workings. These areas have excellent potential for new discoveries of high-grade gold vein systems as well as tin-tungsten*

Exploration focus is on:

- **Golden Ridge Project** – a large Intrusive Related Gold System with potential to host significant gold mineralisation
- **Warrentinna Project** – a Victorian-style orogenic gold system acquired in June 2023 with very encouraging results from shallow drilling





# Northeast Tasmania

- Largely exploring in State Government controlled forestry / plantation areas – active logging operations nearby
- Simple permitting and exploration approvals system
- Local geology team – living in the community
- Possible processing options ~150km by road from Beaconsfield Gold Mine (gold plant currently in C&M)
- Tasmanian power is predominantly renewable energy (Hydro)





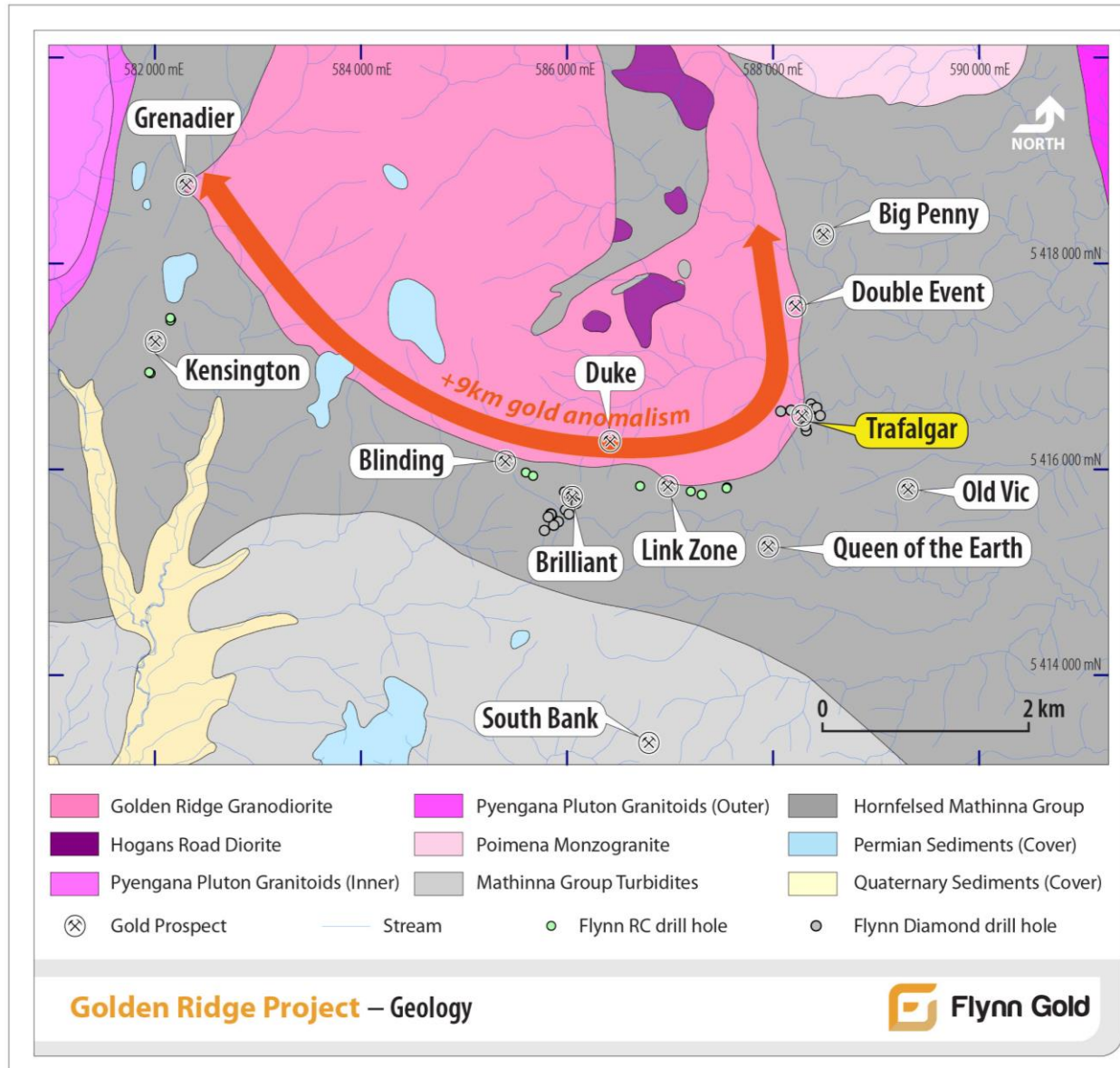
# Golden Ridge Project

## Positive Indications of a large Intrusive Related Gold System (IRGS)

- Historical gold workings and anomalies at multiple prospects near granodiorite-sediment contact (IRGS) - **+9km mineralised zone open along trend**

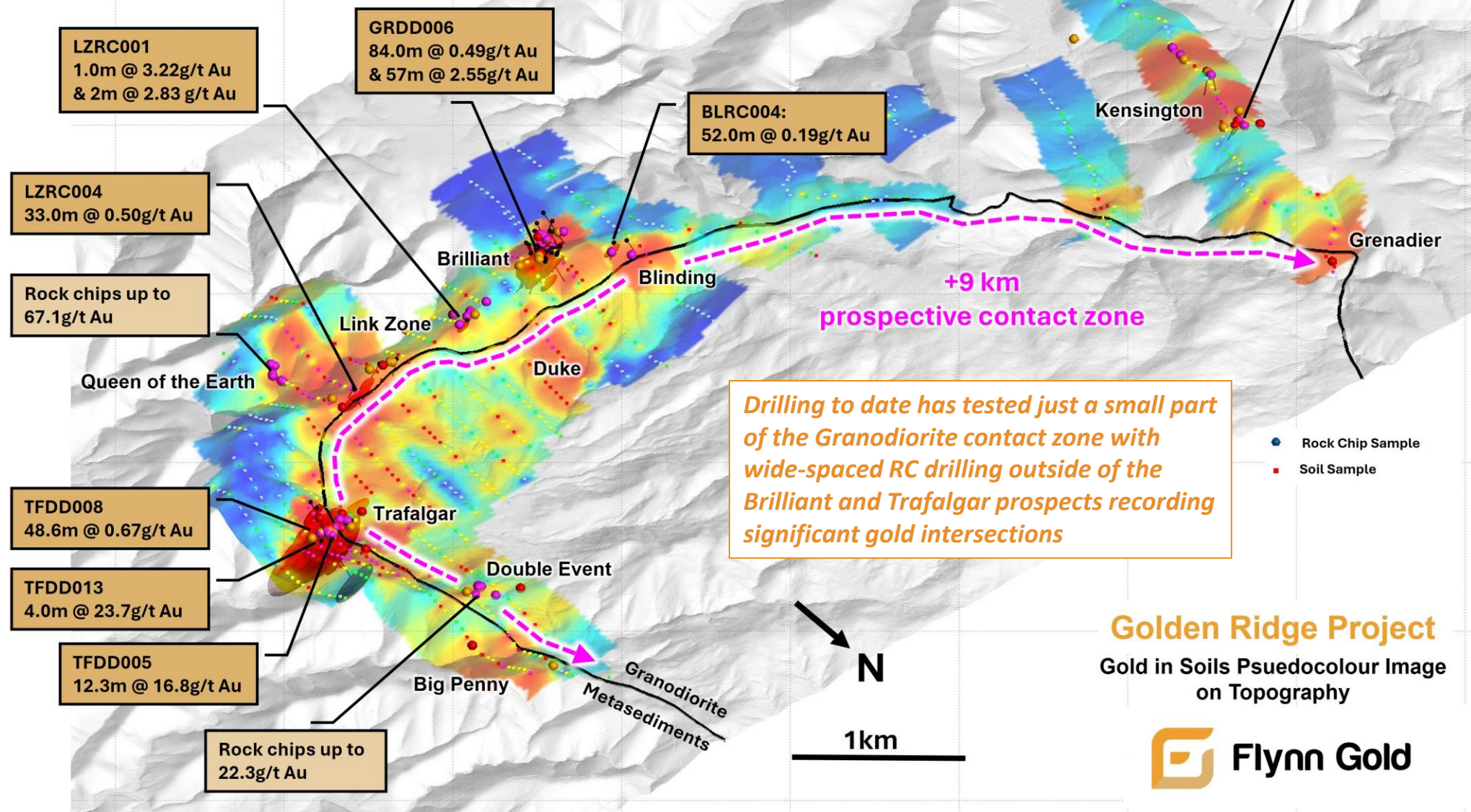
## Flynn Gold Activities since 2021

- Diamond drilling at **Brilliant** (14 holes) – **gold mineralised system is open along strike**
- Diamond drilling at **Trafalgar** (Phase 1 & 2 - 14 holes) - exceptional drilling results recorded with **high-grade (>100g/t Au) gold mineralisation** demonstrating the potential for a significant resource
- RC drilling at **Kensington, Blinding and Link Zone** (12 holes) - significant gold mineralisation intersected, highlighting potential for an **extensive gold system**
- Extensive soil sampling program – **new gold targets identified at Grenadier, Duke and Big Penny**



# Golden Ridge Project

## Overview



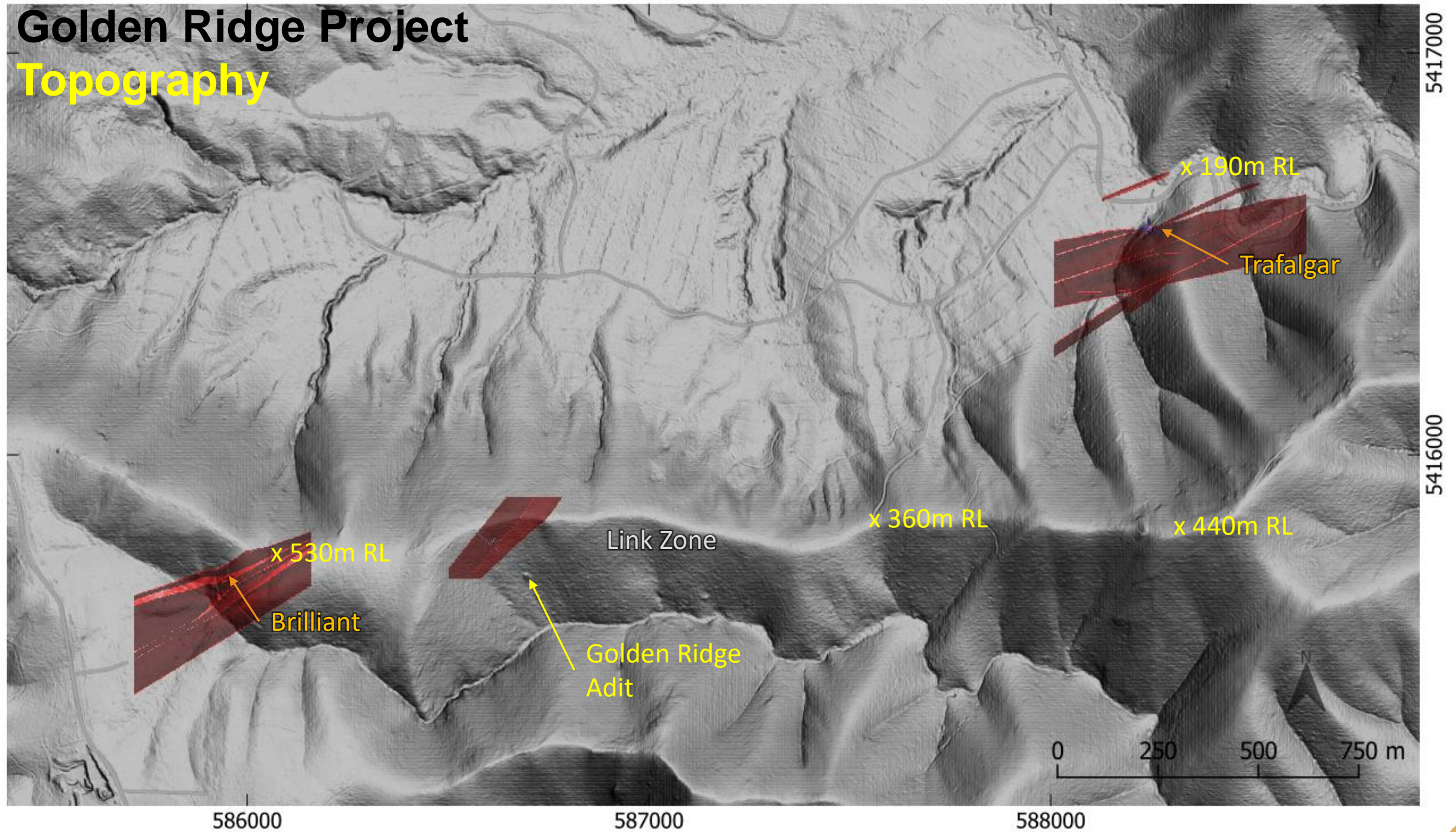
**Golden Ridge Project**  
Gold in Soils Psuedocolour Image on Topography





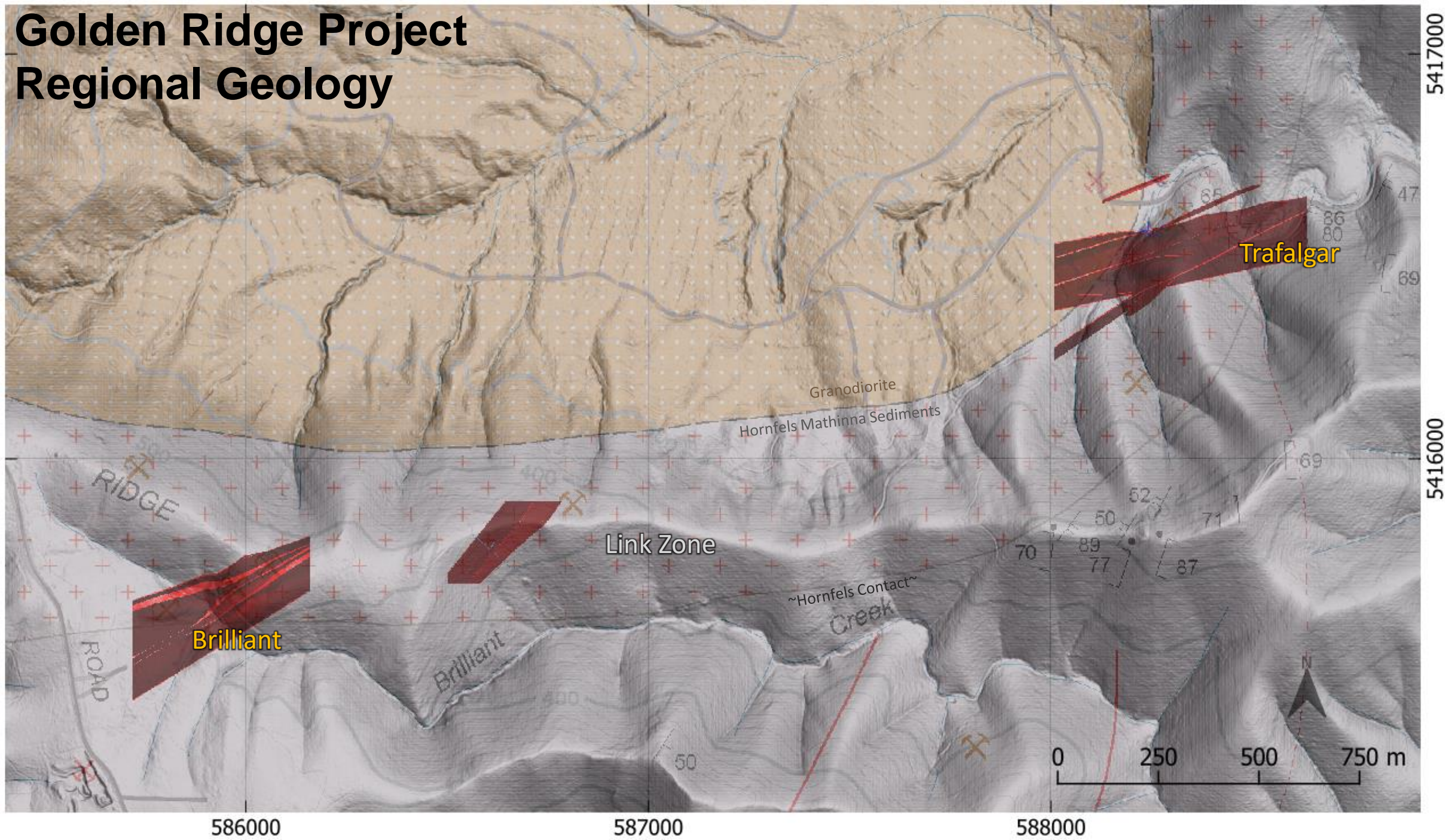
# Golden Ridge Project

## Topography





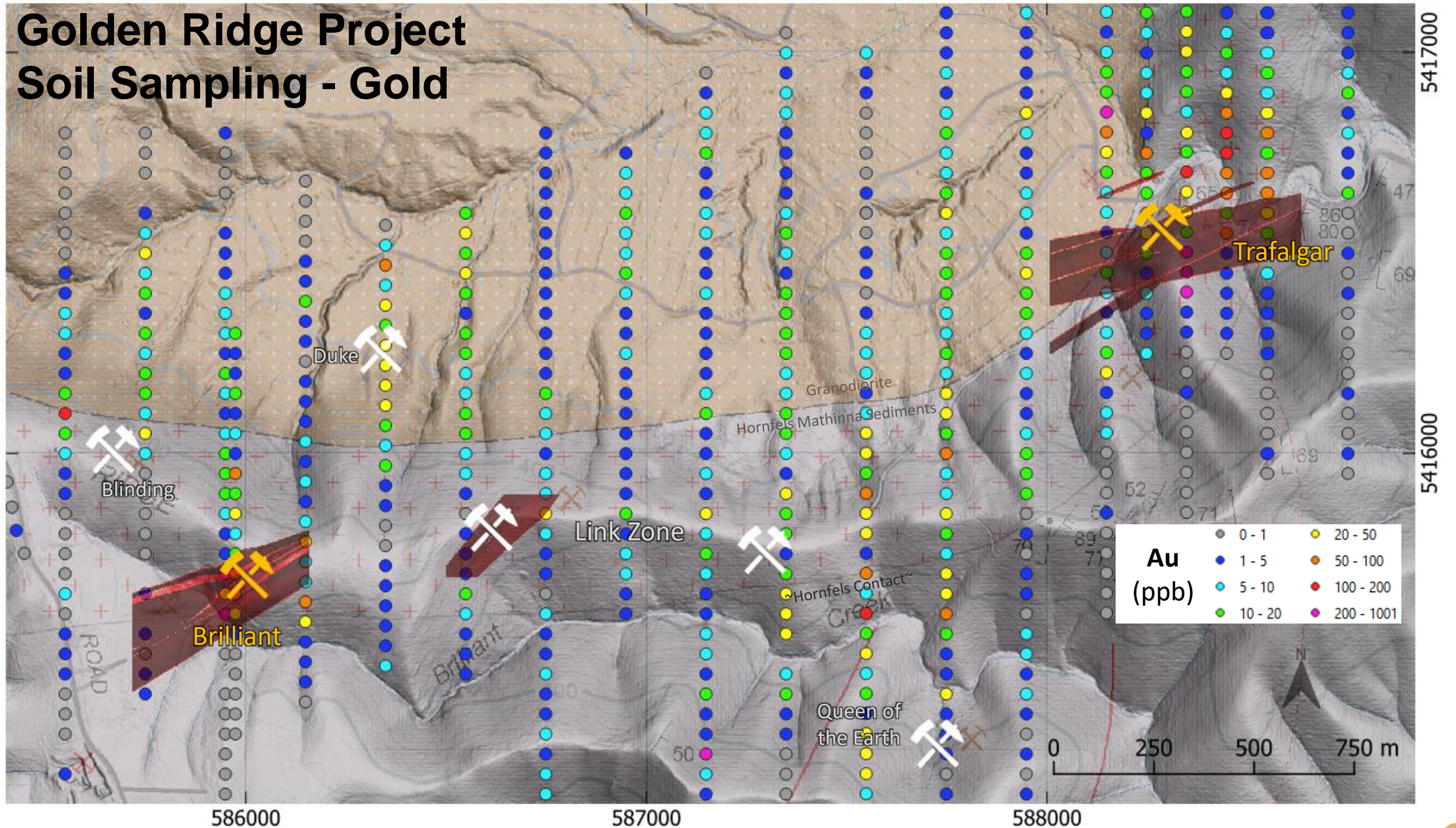
# Golden Ridge Project Regional Geology





# Golden Ridge Project

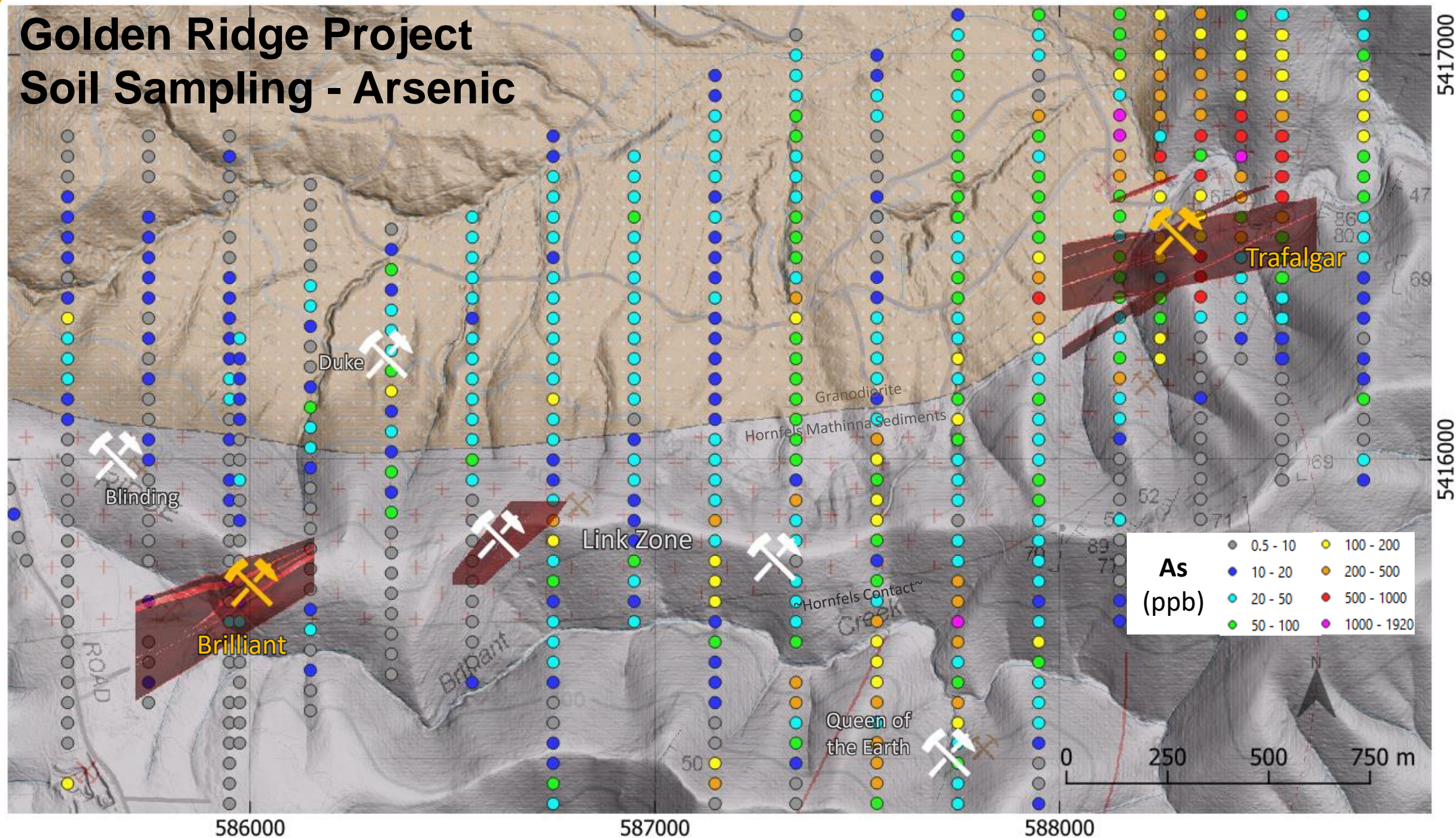
## Soil Sampling - Gold





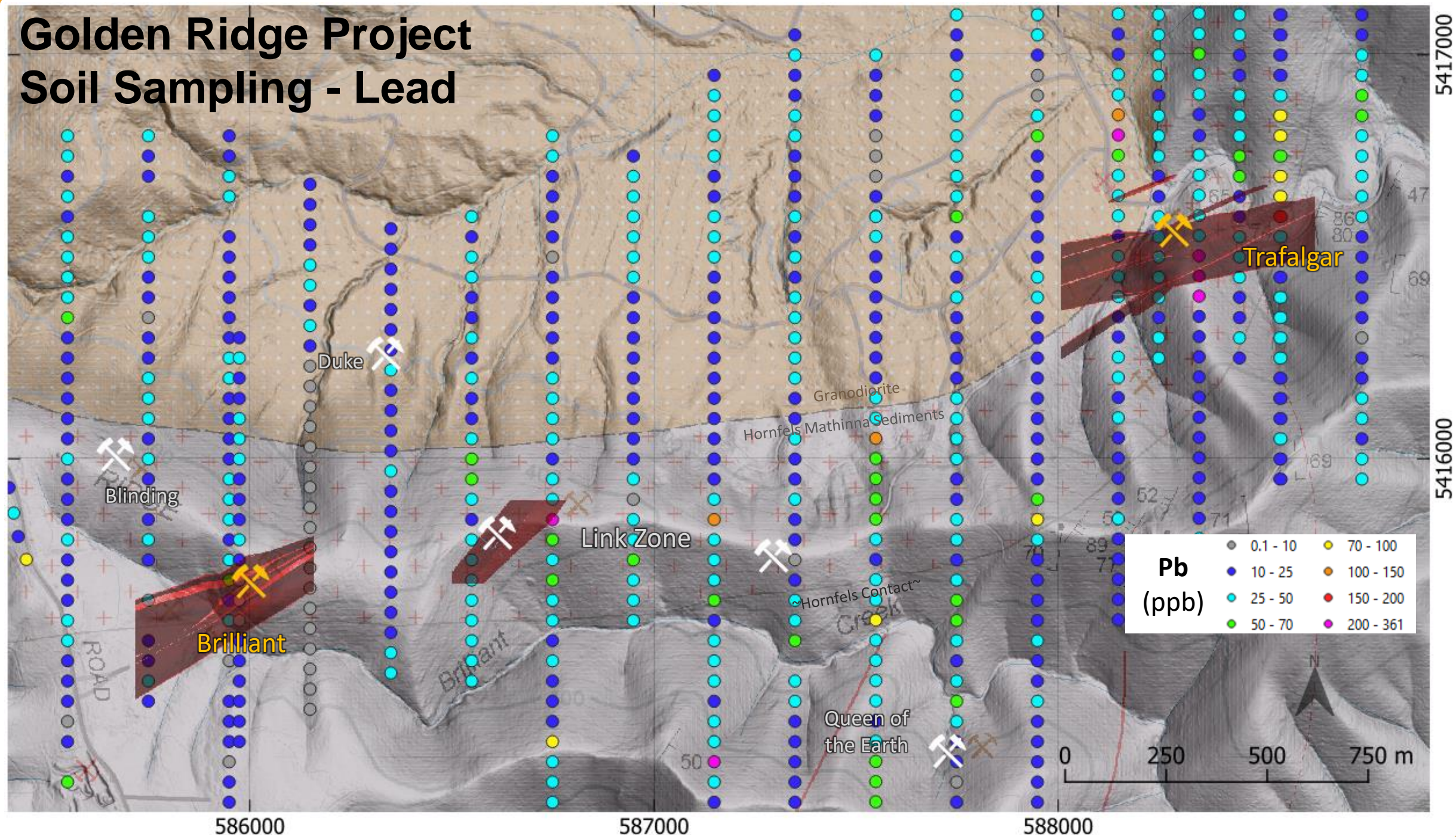
# Golden Ridge Project

## Soil Sampling - Arsenic





# Golden Ridge Project Soil Sampling - Lead

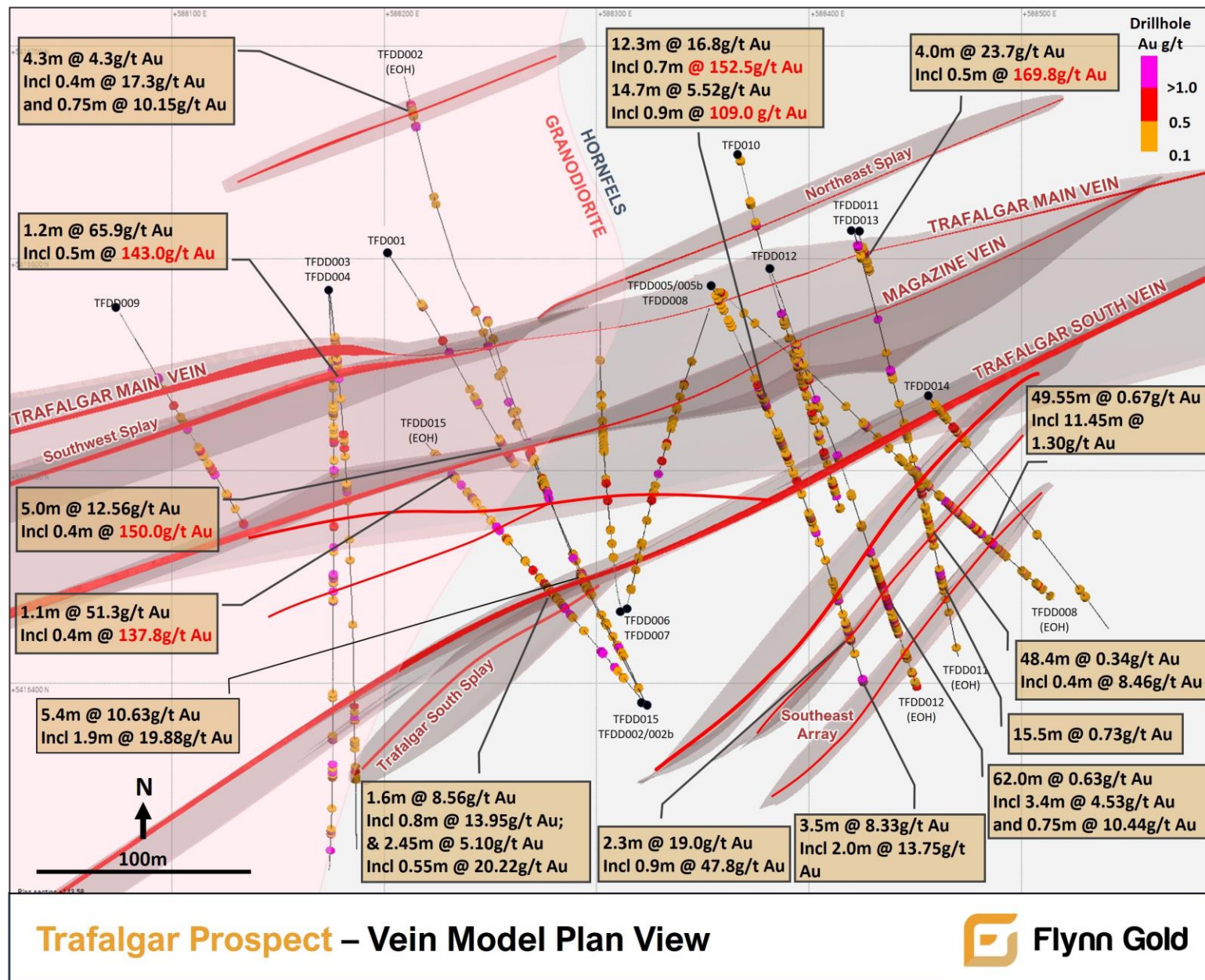




# Golden Ridge Project

## Trafalgar Prospect

- **New Vein Model** identifies 3 major veins:
  - Trafalgar Main Vein
  - Magazine Vein
  - Trafalgar South Vein
- Multiple quartz-sulphide vein intervals grading **>100g/t Au** (5 intersections from 15 wide spaced holes drilled up to 2023)
- **Gold mineralisation extends over 400m strike length** to date - open along strike and down dip
- All main veins **transect granodiorite-sediment contact**, gold mineralisation hosted in both granodiorite and metasediment rocks.
- 1<sup>st</sup> round metallurgical tests yield **94.5% average Au recovery**



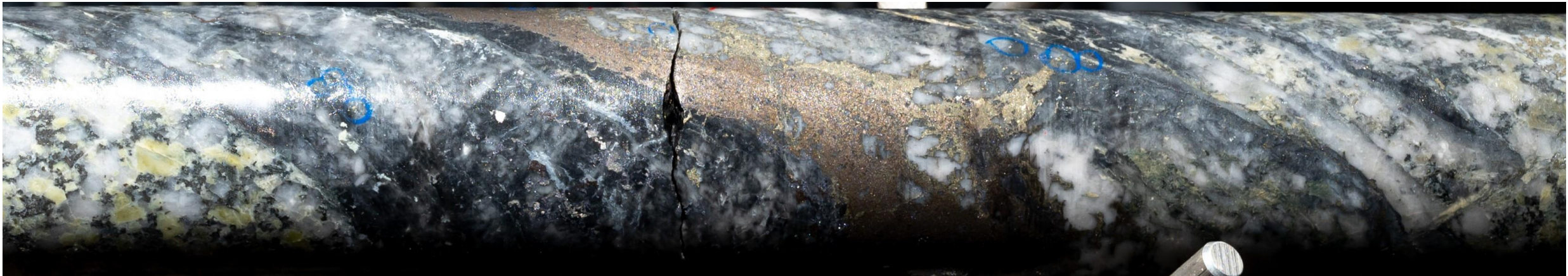


# Golden Ridge Project

## Trafalgar Prospect



**Hornfelsed Mathinna Sediment host** - Quartz vein with pyrite-arsenopyrite-pyrrhotite-galena-sphalerite and hornfelsed clasts in TFDD005 at 120.3m (0.7m @ 152.5g/t Au)



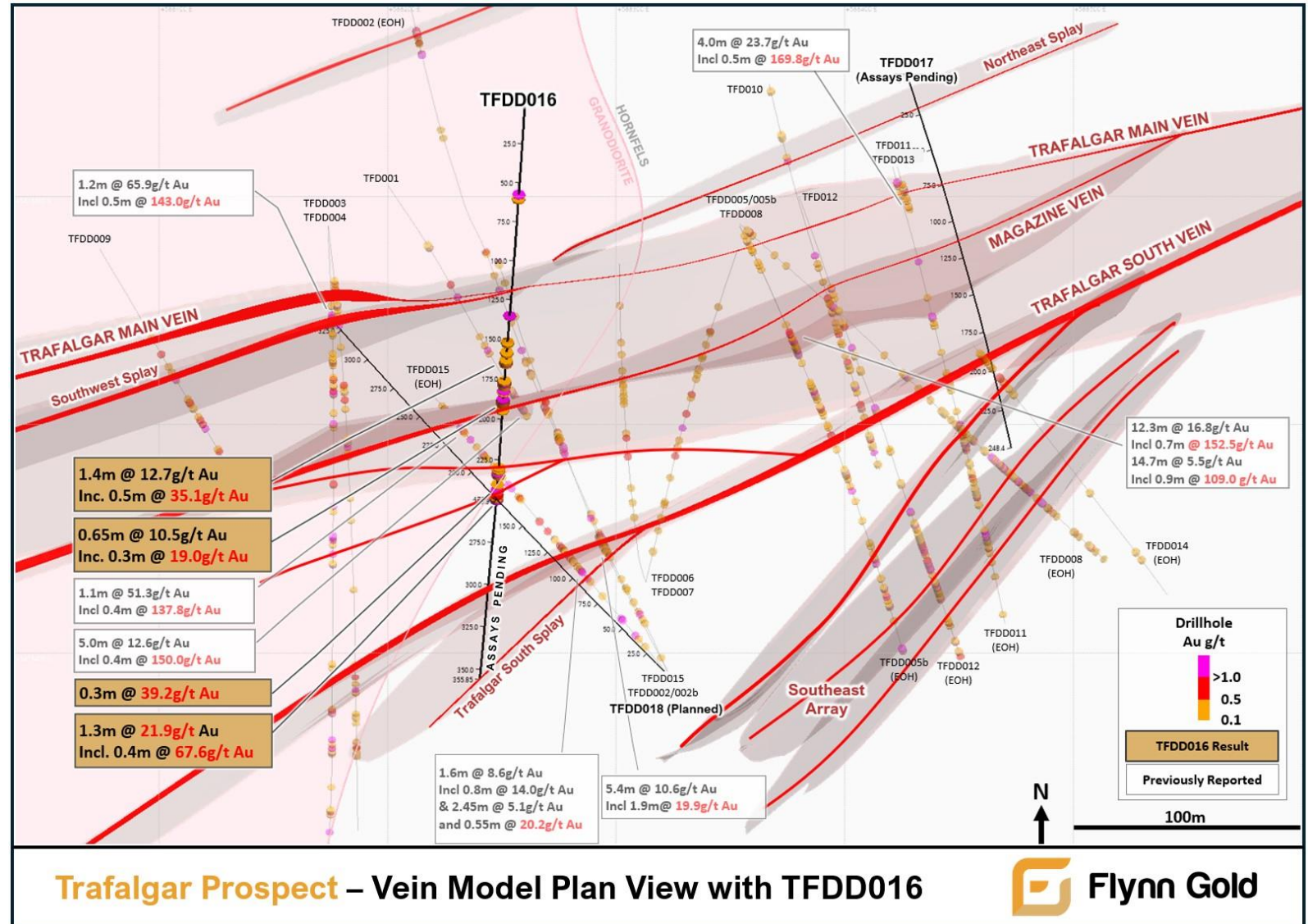
**Granodiorite host** - Quartz vein with pyrite-arsenopyrite-sphalerite-galena and vis Au in TFDD0015 at 354m (0.4m @ 137.8g/t Au)



# Golden Ridge Project

## Trafalgar Prospect – Phase 3 Drilling

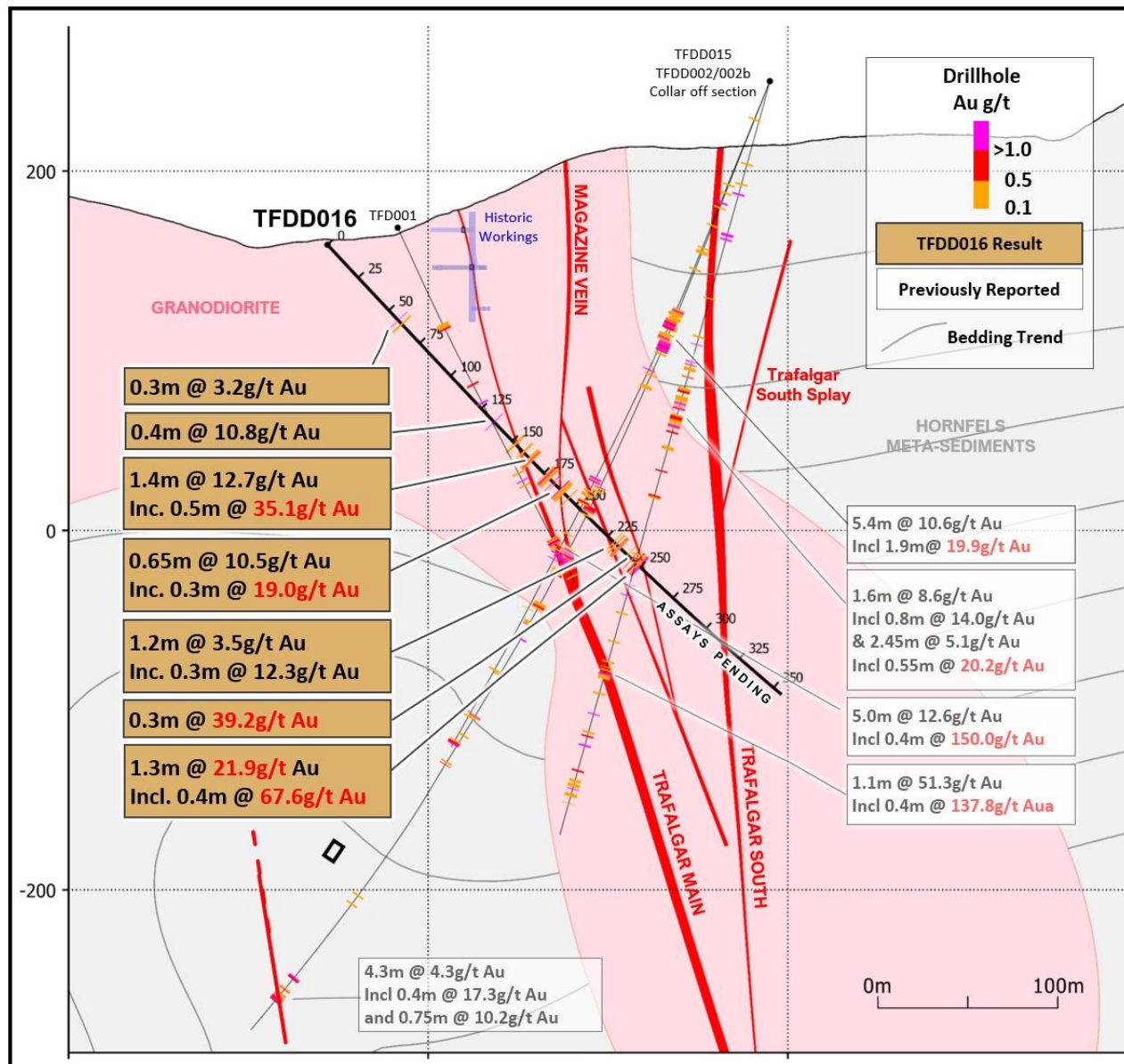
- **1,500 metre program planned**
- TFDD016 drilled to test the 3 major veins
- TFDD017 completed - assays due in early July 2024
- TFDD018 near completion – testing above high-grade veins intersected in TFDD015 and TFDD016
- Several additional drill hole locations permitted – east, west and north of current drilling



# Golden Ridge Project

## Trafalgar Prospect – Phase 3 Drilling

- Multiple high-grade gold veins intersected, including:
  - 0.5m @ **35.1g/t Au** within 1.4m @ 12.7g/t Au from 164.6m (Trafalgar Main Vein);
  - 0.3m @ **19.0g/t Au** within 0.65m @ 10.5g/t Au from 187.55m (Magazine Vein);
  - 0.3m @ 12.3g/t Au within 1.2m @ 3.5g/t Au from 233.0m;
  - 0.3m @ **39.2g/t Au** from 243.2m;
  - 0.4m @ **67.6g/t Au** within 1.3m @ 21.9g/t Au from 248.7m;
- Drilling confirms continuity of high-grade gold veins



TFDD016 – Vein Model Section



# Golden Ridge Project

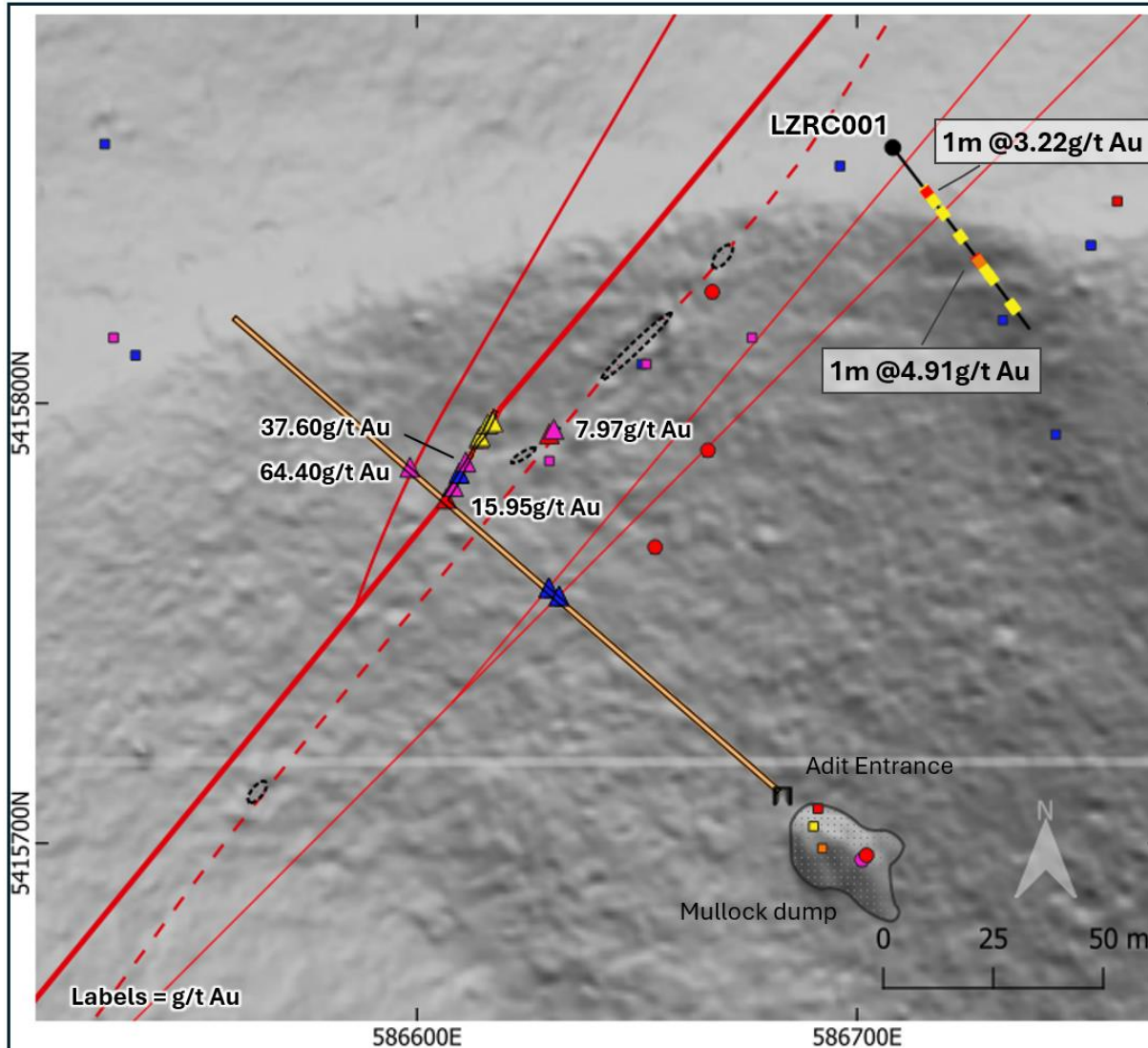
## Link Zone

- The Link Zone prospect is located between the Trafalgar and Brilliant prospects, with the 3 prospects now defining a **corridor of high-grade gold mineralisation with a potential strike length of 2.5km** and a vertical extent of at least 500m as proven by drilling at Brilliant and Trafalgar
- Original (1890's) Golden Ridge Mine adit recently located and inspected
- Adit providing excellent geological information about nature of gold mineralisation



# Golden Ridge Project

## Link Zone



## GOLDEN RIDGE ADIT

### Plan view

Field mapping and sample points over LIDAR

Rock chip sample type

△ In-situ

○ Float

□ Historic samples

g/t Au

▲ >5.0

▲ 1.0 – 5.0

▲ 0.5 – 1.0

▲ 0.1 – 0.5

▲ <0.1



Historic trench



Mapped vein in adit



Surface projection of main adit vein



**Flynn  
Gold**

- Adit is 150m long NW with short NE drive ~50m below line of NE orientated historical pits and trenches located on the surface
- Underground grab sampling of mineralised veins in the adit recorded high-grade gold assays including **64.4g/t Au**, **37.6g/t Au** and **15.9g/t Au**
- Drilling permits in place to test beneath historical workings



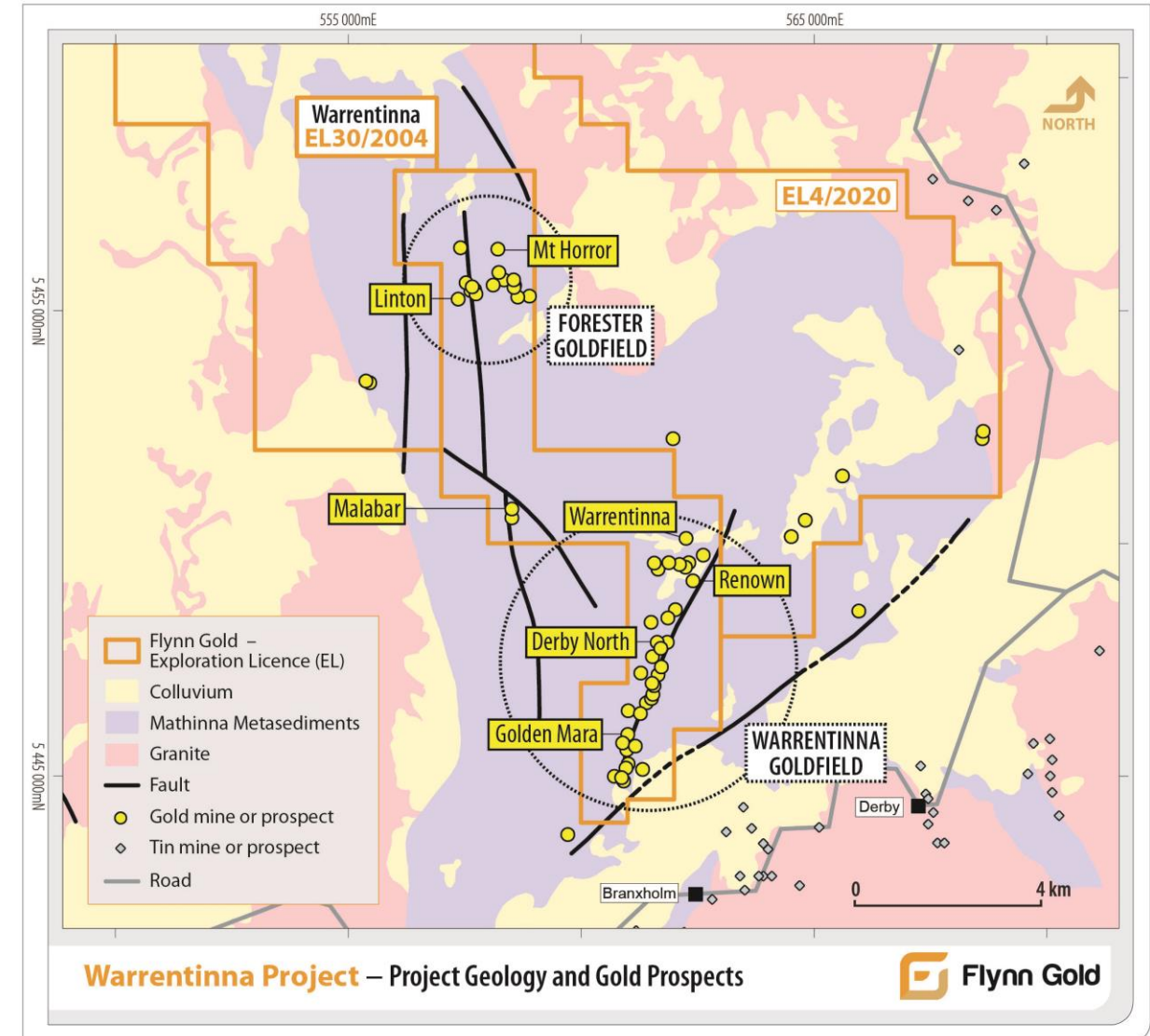
# Warrentinna Gold Project

## Warrentinna Goldfield

- Gold mineralisation & old workings **over 6km strike** – largely **untested to date**
- **Golden Mara** mine produced 3,368oz @ 1oz/t (**31g/t Au**)

## Derby North

- Significant shallow gold intersected at **Derby North**:
  - ❑ **26.0m @ 2.3g/t Au** from 5m,
  - ❑ **21.7m @ 3.3g/t Au** from 9.3m,
  - ❑ **11.7m @ 2.8g/t Au** from 115m, and
  - ❑ **43.0m @ 1.5g/t Au** from 10m
- First drilling completed by Flynn Gold in October 2023
- The drilling program confirmed **highly prospective orogenic-style gold mineralisation**
- Early potential for **JORC compliant Mineral Resource** at Derby North with further shallow drilling



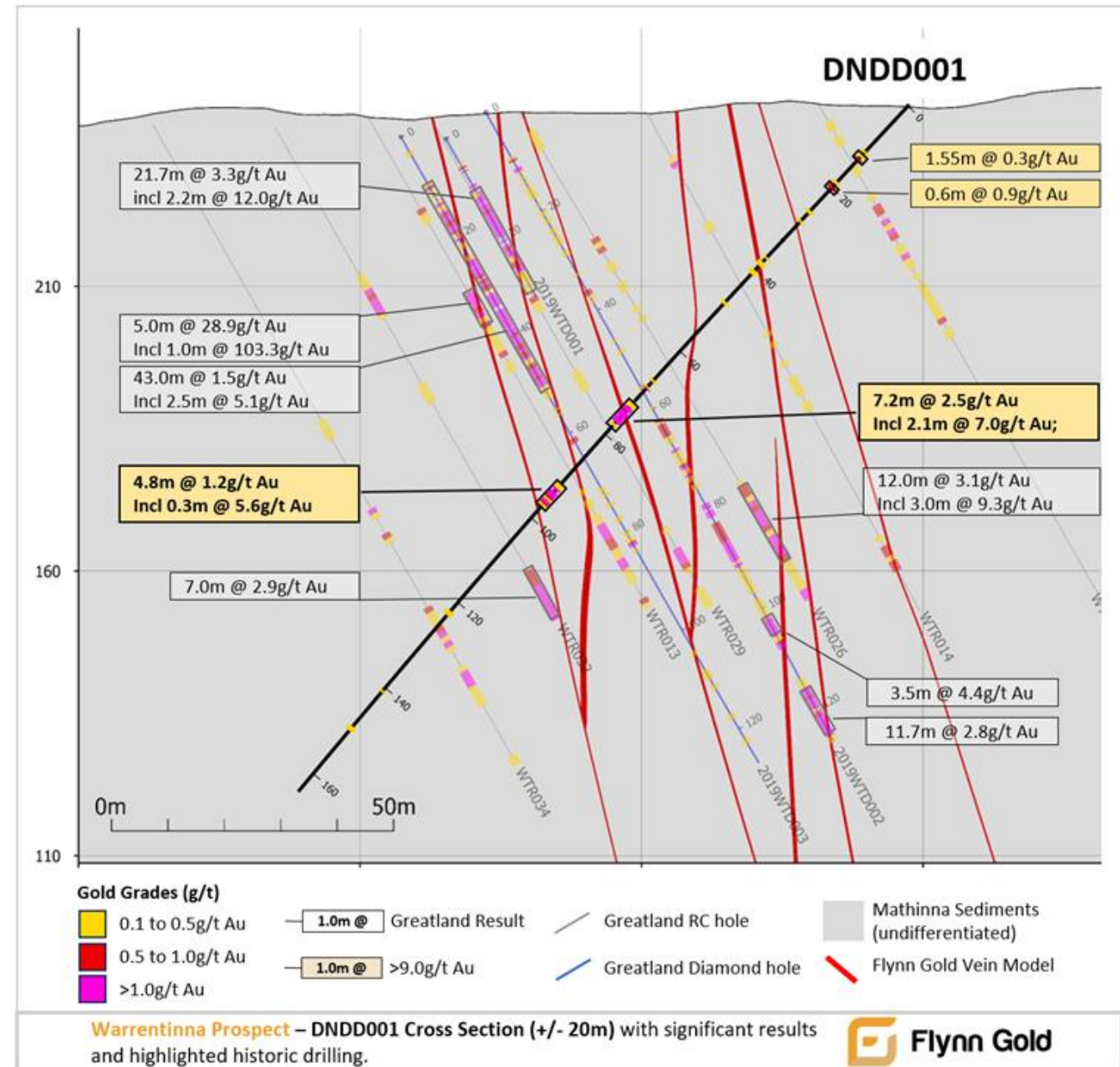
# Warrentinna Gold Project

## Derby North Drilling

- First FG1 Drilling program - 2 drillholes for 357m
- Best intercepts reported in hole DNDD001:
  - ❑ **DNDD001:**
    - **7.2m @ 2.5g/t Au** from 68.9m, including
      - **2.1m @ 7.0g/t Au** from 75.1m, and
    - **4.8m @ 1.2g/t Au** from 92.0m, including
      - **0.3m @ 5.6g/t Au** from 94.6m
  - **Multiple zones of auriferous quartz veining** hosted in turbiditic sediments similar to the **Victorian Goldfields**



Photographed core from DNDD001 showing high grade gold intervals in lode style quartz veins from mineralised zone 7.2m @ 2.5g/t Au from 68.9m





# Northwest Tasmania

## Strategic holding in a world-class mining region

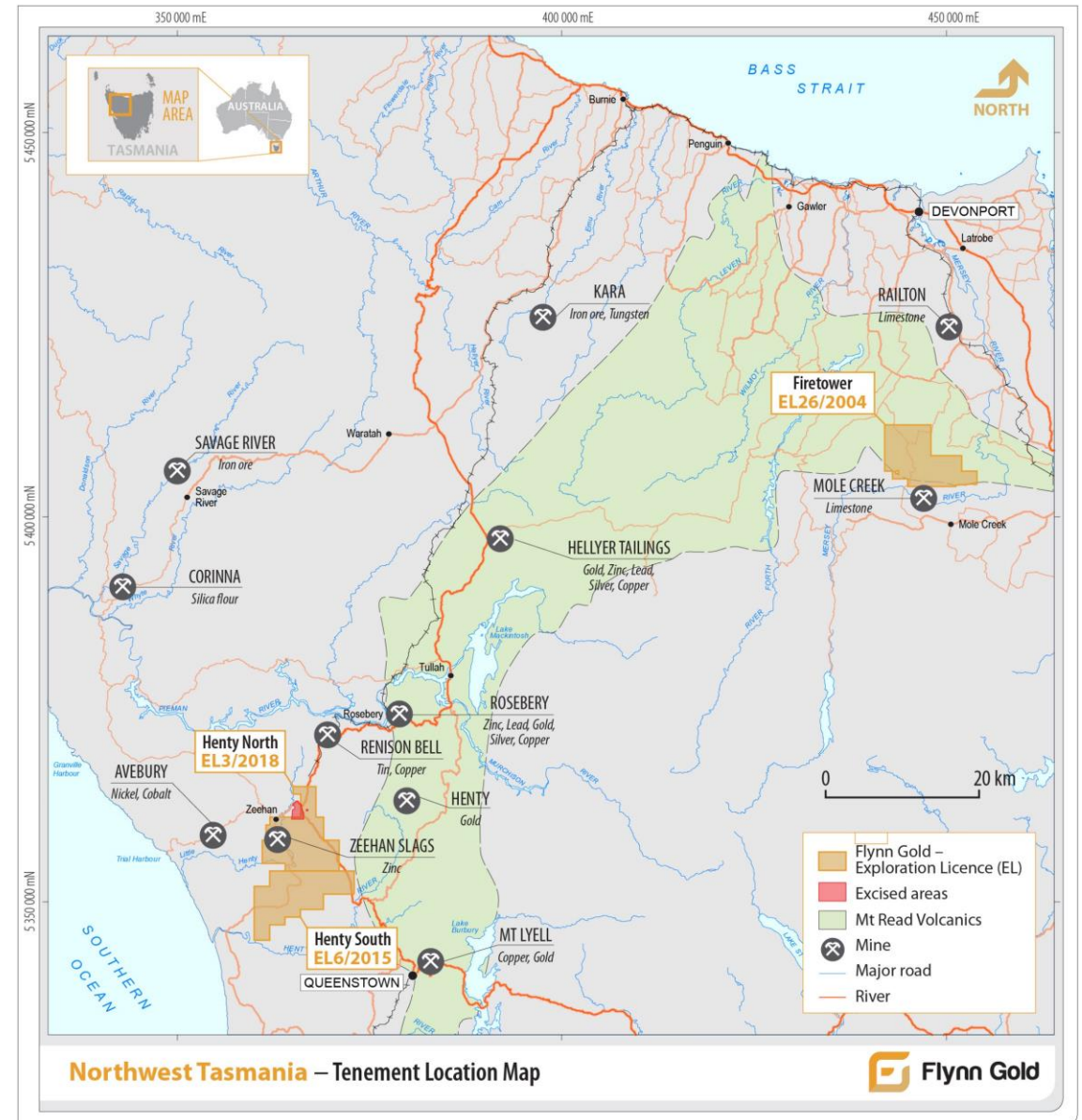
- Established mining region with **world-class base metal deposits**

### Firetower Project

- Located within eastern parts of **Mount Read Volcanics**
- Multiple targets identified with **gold and critical minerals** potential (cobalt-tungsten, copper, lead/zinc)

### Henty Zinc/Lead Project

- Strategic tenement position over a highly prospective district-scale carbonate-hosted **Zn-Pb-Ag system**
- Close to infrastructure**, including existing zinc/lead concentrate producer (Rosebery mine)
- Multiple targets identified with **high-grade Zinc/Lead potential**
- Pipeline of **greenfield to resource definition stage** prospects
- Drilling permits in place** for Grieves Siding and Mariposa



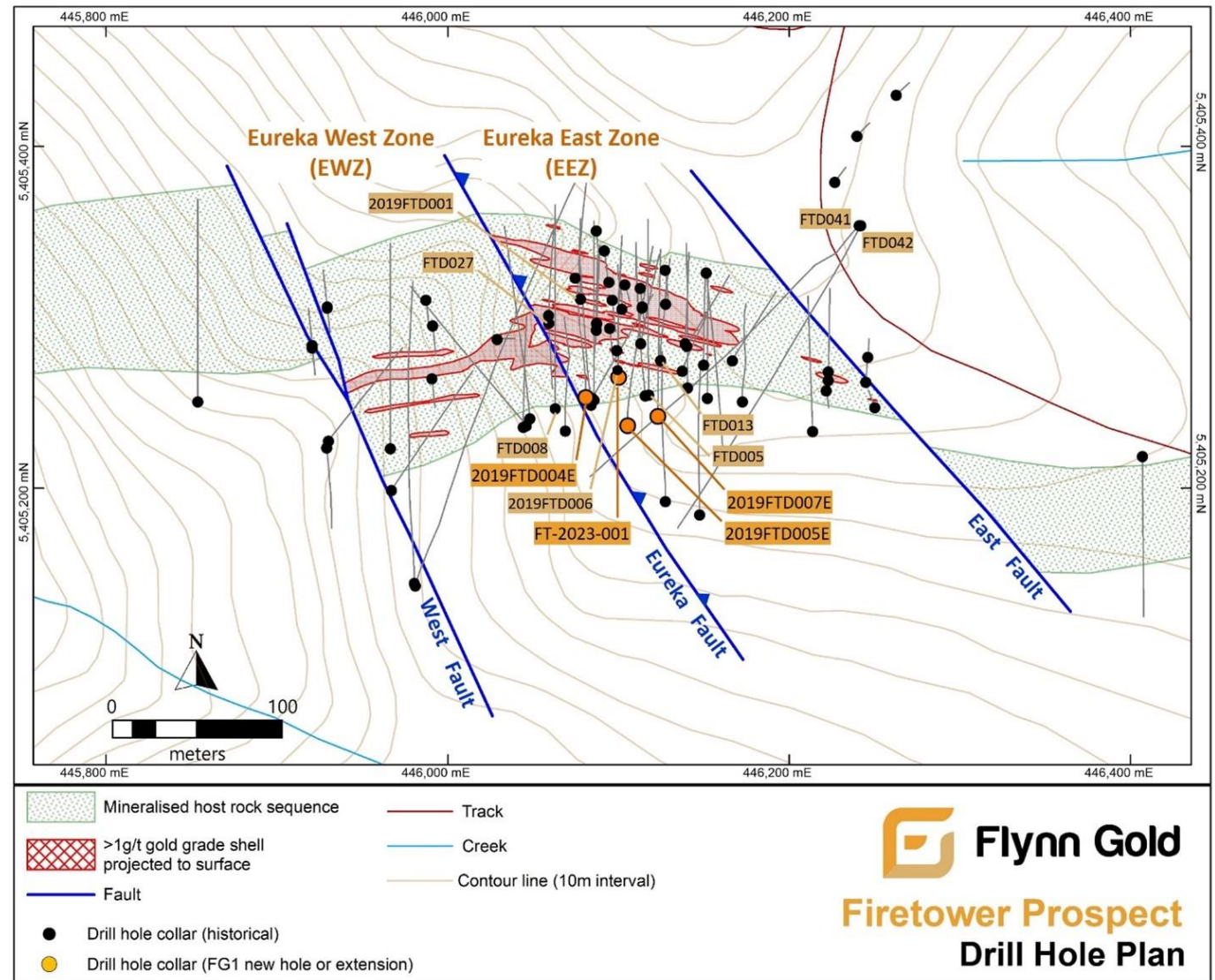
# Firetower Project

## Advanced Gold plus Critical Minerals Project

Project purchased from Greatland Gold plc in June 2023

### Firetower Prospect

- Previous drilling delineated gold mineralisation over 350m along strike and up to 150m depth, remaining open at depth and along strike
- Significant intercepts include **17m @ 5.37g/t Au** from 7m
- Significant **cobalt (up to 0.57% Co)** and **tungsten (up to 0.87% W)** mineralisation make this an attractive project to progress
- Early potential for **JORC compliant Mineral Resource**

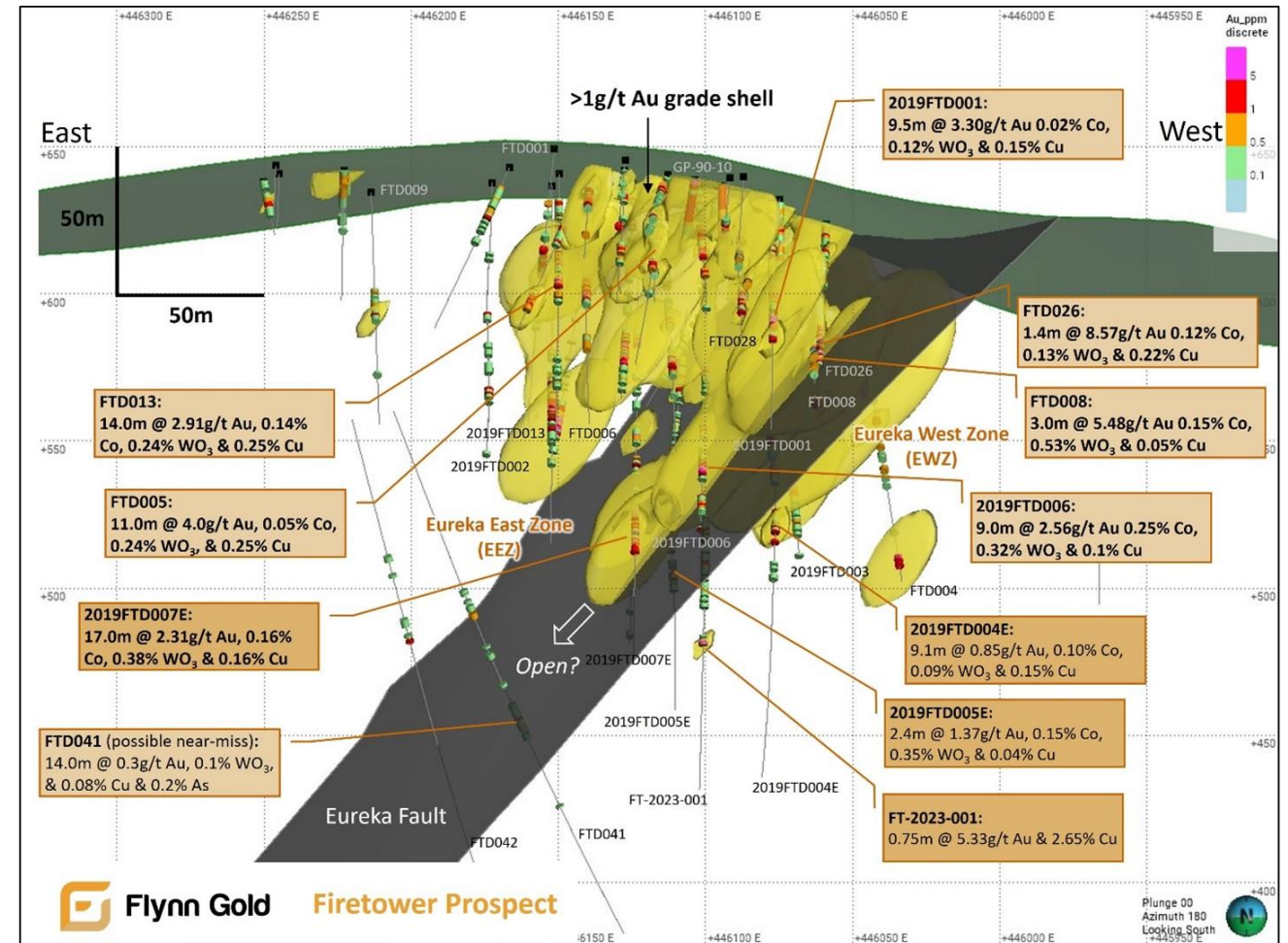




# Firetower Project

## Firetower Prospect Drilling

- **Maiden diamond drilling program** at the Firetower Project completed with one new drillhole and three diamond tail extensions drilled for 496m
- **Latest drilling** confirm potential for significant polymetallic gold and critical minerals mineralisation
- Modelling of updated drilling data indicates key **structural controls** to polymetallic mineralisation zones at Firetower (Eureka Fault)
- **High-grade gold-cobalt-tungsten-copper** mineralisation intersected, including:
  - ❑ **2019FTD007E:**
    - **17.0m @ 2.31g/t Au, 0.16% Co, 0.38% WO<sub>3</sub>, 0.16% Cu** from 121.0 -138.0m, including:
      - 1.7m @ 6.64g/t Au, 0.12% Co, 0.87% WO<sub>3</sub>, 0.14% Cu from 121.0m, and
      - 5.5m @ 3.27g/t Au, 0.24% Co, 0.53% WO<sub>3</sub>, 0.33% Cu from 132.5m.





# Investment Highlights

- Focused on three **high-grade gold projects** in Tasmania (Golden Ridge, Warrentinna and Firetower)
- **Golden Ridge Project** -
  - ❑ Large gold footprint along an 9km trend – encouraging signs of a big gold system
  - ❑ High-grade gold discovery at Trafalgar open in all directions with follow-up drilling underway
- Currently **well-funded** to advance exploration and drilling = significant news-flow in H2 2024
- Experienced Board, Management and Technical team

*Golden Ridge*







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