

ASX ANNOUNCEMENT

Monday 17 June 2024

ASX: MYS

Fitch Ratings affirms issuer credit rating for MyState Limited and MyState Bank Limited as BBB+

MyState Limited (ASX: MYS) today announced that Fitch Ratings (Fitch) has affirmed the issuer credit rating of 'BBB+/F2' (long-term/short-term) for MyState Limited and its wholly owned subsidiary MyState Bank Limited. The ratings were affirmed with a stable outlook.

In its rating agency commentary, Fitch noted that the assigned issuer credit ratings reflects strong, stable asset quality and profitability metrics that are higher than other similar size Australian banks rated by Fitch.

MyState Limited's Managing Director, Brett Morgan, said "Fitch's confirmation that MyState Limited and MyState Bank Limited's issuer ratings remained unchanged at BBB+, following their annual review process, confirms the resilience of our business model in the current environment and that the Group remains well positioned to continue to execute on our strategy."

"The Fitch investment grade issuer credit rating continues to provide support for our strategy and wholesale funding programs."

Authorised

Brett Morgan

Managing Director and Chief Executive Officer

About MyState Limited

Registered Office: 137 Harrington Street, Hobart 7000

MyState Limited (ABN 26 133 623 962) is the ASX-listed (MYS) non-operating holding company of the diversified financial services Group consisting of MyState Bank and TPT Wealth, a trustee and wealth management company. MyState Bank is regulated by the Australian Prudential Regulatory Authority. MyState Bank and TPT Wealth hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.

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