

ASX Release
Powerhouse Ventures Limited
Ground Floor, 477 Boundary Street, Spring Hill, Brisbane QLD 4000
(ASX Code: "PVL")
ABN: 64 612 076 169

NON-EXECUTIVE DIRECTOR CHANGES

Brisbane, Australia: 10 July 2024

Powerhouse Ventures Ltd (PVL) is pleased to advise that Doron Eldar has been appointed as a Non-Executive Director of the Board effective 10 July 2024. Mr Eldar is a globally experienced entrepreneur and venture capitalist with over a decade of senior leadership experience in both buy-side and sell side financial roles.

PVL advises that Josh Baker has resigned as a Non-Executive Director effective 10 July 2024. The Board thanks Mr Baker for his significant contribution as a Director.

Sincerely,

James Kruger
Executive Chairman

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Authorised by the Board of Powerhouse Ventures Limited

About Powerhouse Ventures Limited:

Powerhouse is an investment company seeking to advance emerging intellectual property (principally originating from Australian scientists, engineers and institutions) into globally impactful businesses. The focus sectors are Electrification & Decarbonisation, Next Generation Computing, Space technologies, and Healthcare and Wellness.

Powerhouse has an existing active portfolio and strong pipeline of early stage to mature businesses across its focus segments. It has developed a unique network and broad base of skillsets to help its portfolio businesses expand and commercialise.