

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme	IDP EDUCATION LIMITED
ACN	ACN 117 676 463

**1. Details of substantial holder**

Name	The Goldman Sachs Group, Inc. ("GSGI") on behalf of itself and its subsidiaries ("Goldman Sachs Group") including its significant subsidiaries listed in Annexure A ("Significant Subsidiaries") and Goldman Sachs Holdings ANZ Pty Limited and its subsidiaries ("Goldman Sachs Australia Group")
ACN/ARSN (if applicable)	Not applicable

There was a change in the interests of the substantial holder on	15 May 2024
The previous notice was given to the company on	14 May 2024
The previous notice was dated	14 May 2024

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Fully Paid Ordinary Shares	22,156,938	7.9605%	18,461,515	6.6328%

**3. Change in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and Number of Securities affected	Person's votes affected
Please refer to Annexure C.					

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities		Person's votes
GSGI	See below	N/A	GSGI has a relevant interest in these Fully Paid Ordinary Shares by virtue of section 608(3) of the Corporations Act 2001 (Cth)	18,461,515	Fully Paid Ordinary Shares	18,461,515
Goldman Sachs Asset Management, L.P. ("GSAMLP")	Bank of New York Mellon	Various clients	GSAMLP has a relevant interest in fully paid ordinary shares in its capacity as investment manager for a range of client portfolios.	570,122	Fully Paid Ordinary Shares	570,122
	HSBC Custody Nominees Australia Limited			96,750	Fully Paid Ordinary Shares	96,750
	Northern Trust Corporation			3,973	Fully Paid Ordinary Shares	3,973
	State Street Bank and Trust Company - Boston Branch			32,580	Fully Paid Ordinary Shares	32,580
	US Bank National Association			19,721	Fully Paid Ordinary Shares	19,721
Goldman Sachs Asset Management International ("GSAMI")	Bank of New York Mellon (The) - Brussels Branch	Various clients	GSAMI has a relevant interest in 55,265 ordinary fully paid shares in its capacity as investment manager for a range of client portfolios.	2,703	Fully Paid Ordinary Shares	2,703
	Bank of New York Mellon (The)-London Branch			27,047	Fully Paid Ordinary Shares	27,047
	J.P. Morgan Bank Luxembourg S.A.			25,454	Fully Paid Ordinary Shares	25,454
	Bank Of New York Mellon Sa/Nv (The) - Dublin Branch			61	Fully Paid Ordinary Shares	61
Goldman Sachs Financial Markets Pty Ltd ("GAUS")	HSBC Custody Nominees Australia Limited	GAUS	GAUS beneficially owns fully paid ordinary shares.	1,835,280	Fully Paid Ordinary Shares	1,835,280
Goldman Sachs & Co. LLC ("GSCO")	HSBC Custody Nominees Australia Limited	GSCO	Holder of shares subject to an obligation to return under the securities lending agreements (see Annexure B).	4,618,031	Fully Paid Ordinary Shares	4,618,031
Goldman Sachs International ("GSI")	HSBC Custody Nominees Australia Limited	GSI	Holder of shares subject to an obligation to return under the securities lending agreements (see Annexure B).	11,156,894	Fully Paid Ordinary Shares	11,156,894
GSI	HSBC Custody Nominees Australia Limited	GSI	GSI beneficially owns fully paid ordinary shares.	1,681	Fully Paid Ordinary Shares	1,681

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities		Person's votes
Goldman Sachs Asset Management B.V. ("GSAM B.V.")	Bank of New York Mellon SA/NV Luxembourg Branch	Various clients	GSAM B.V. has a relevant interest in the control of voting of fully paid ordinary shares in its capacity as investment manager for a range of client portfolios.	3,131	Fully Paid Ordinary Shares	3,131
	Brown Brothers Harriman (Luxembourg) S.C.A.			68,087	Fully Paid Ordinary Shares	68,087

#### 5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
Goldman Sachs Australia Group	All care of Level 22, 101 Collins Street, Melbourne Victoria 3000, Australia
GSAMLPL	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
GSAMI	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom
GAUS	Level 22, 101 Collins Street, Melbourne, Victoria 3000, Australia
GSCO	200 West Street, New York, NY 10282, USA
GSI	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom
GSAM B.V.	Prinses Beatrixlaan 35, The Hague, 2595 AK, NLD
HSBC Custody Nominees Australia Limited	GPO Box 5302, Sydney NSW 2001, Australia
Bank Of New York Mellon	One Wall Street, 15 <sup>th</sup> Floor, New York, NY 10286
Bank Of New York Mellon Sa/Nv Luxembourg Branch	Rue Eugène Ruppert, 2-4, L-2453 Luxembourg
Northern Trust Corporation	50 South Lasalle Street, M-9, 60603, Chicago, Illinois, United States
State Street Bank and Trust Company - Boston Branch	State Street Financial Center, One Lincoln Street, 02111, Boston, Massachusetts, United States
U.S. Bank National Association	800 Nicollet Mall, 55402, Minneapolis, Minnesota, United States
Bank Of New York Mellon (The) - Brussels Branch	Rue Montoyer 46, 1000, Brussels, Belgium
Bank Of New York Mellon (The)-London Branch	160 Queen Victoria Street, Ec4v 4la, London, United Kingdom
J.P. Morgan Bank Luxembourg S.A.	Ebbc, 6, Route De Treves, Senningerberg, L-2633, Niederanven, Luxembourg
Bank Of New York Mellon Sa/Nv (The) - Dublin Branch	Riverside II, Sir John Rogerson's Quay, Grand Canal Dock, D02DH99, Dublin, Ireland
Brown Brothers Harriman (Luxembourg) S.C.A.	80 route d'Esch, L-1470 Luxembourg

**THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES****Signature**

Print name      Rahail Patel      Capacity      Authorised Person  
 (signing under power of attorney in  
 accordance with section 52A of  
 the Corporations Act 2001 (Cth))

Sign here



Date

17 May 2024

## Annexure A

(This is Annexure A of two (2) pages referred to in Form 604, Notice of Change of Interests of substantial shareholder)

### Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2023 and the states or jurisdictions in which they are organized. Each subsidiary is indented beneath its principal parent. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of substantially all of the subsidiaries included below. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of the year covered by this report, a “significant subsidiary” as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Organization of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman Sachs & Co. LLC	New York
Goldman Sachs Funding LLC	Delaware
GS European Funding I S.A R.L. LLC	Delaware
Murray Street Corporation	Delaware
Sphere Fundo De Investimento Multimercado - Investimento No Exterior Credito Privado	Brazil
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs UK Funding Limited	United Kingdom
Goldman Sachs Group UK Limited	United Kingdom
Goldman Sachs International Bank	United Kingdom
Goldman Sachs International	United Kingdom
J. Aron & Company LLC	New York
GSAM Holdings LLC	Delaware
GSAMI Holdings I LLC	Delaware
GSAMI Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management International Holdings Ltd	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Goldman Sachs Asset Management, L.P.	Delaware
Goldman Sachs Asset Management Holdings LLC	Delaware
Goldman Sachs Asset Management UK Holdings I Ltd	United Kingdom
Goldman Sachs Asset Management UK Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management Holdings I B.V.	Netherlands
Goldman Sachs Asset Management Holdings II B.V.	Netherlands
Goldman Sachs Asset Management Holdings B.V.	Netherlands
Goldman Sachs Asset Management International Holdings B.V.	Netherlands
Goldman Sachs Asset Management B.V.	Netherlands
Goldman Sachs (Asia) Corporate Holdings L.L.C.	Delaware
Goldman Sachs Holdings (Asia Pacific) Limited	Hong Kong
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
Goldman Sachs Holdings (Hong Kong) Limited	Hong Kong
Goldman Sachs Holdings (Singapore) Pte. Ltd.	Singapore
J. Aron & Company (Singapore) Pte.	Singapore
GS Lending Partners Holdings LLC	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Goldman Sachs Bank USA	New York
Goldman Sachs Bank Europe SE	Germany
Goldman Sachs Mortgage Company	New York

Name	State or Jurisdiction of Organization of Entity
IMD Holdings LLC	Delaware
GSSG Holdings LLC	Delaware
ALQ Holdings (Del) LLC	Delaware
GLQ International Partners LP	United Kingdom
GLQ International Holdings Ltd	Jersey
GLQ Holdings (UK) Ltd	United Kingdom
Bradley Hall Holdings Limited	United Kingdom
GLQL S.A R.L.	Luxembourg
GLQC Holdings S.A R.L.	Luxembourg
GLQC II Designated Activity Company	Ireland
GLQ Broad Street Holdings LTD.	Jersey
Broad Street Credit Investments Europe S.A R.L.	Luxembourg
BSCH III Designated Activity Company	Ireland
Goldman Sachs Non-US Americas Holdings LLC	Delaware
Goldman Sachs Non-US Americas Holdings II LLC	Delaware
Goldman Sachs Canada Holdings LLC	Delaware
Goldman Sachs Canada Inc.	Canada
Broad Street Principal Investments Superholdco LLC	Delaware
GS Fund Holdings, L.L.C.	Delaware

## THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

### Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
Sign here		Date	17 May 2024

### Annexure B

(This is Annexure B of ten (10) pages referred to in Form 604, Notice of Change of Interests of substantial shareholder)

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by The Goldman Sachs Group, Inc. and its subsidiaries.

The following is description of the securities lending agreements referenced in the accompanying Form 604:

<b>Type of agreement</b>	Master Securities Loan Agreement ("MSLA")
<b>Parties to agreement</b>	Goldman, Sachs & Co. (the "Borrower"); Citibank, N.A., acting as agent on behalf of its clients (the "Lender")
<b>Transfer date</b>	No transaction from 10 May to 15 May 2024
<b>Holder of voting rights</b>	Securities Borrower, Goldman, Sachs & Co.
<b>Are there any restrictions on voting rights? Yes/no</b> If yes, detail	No
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early? Yes/no</b>  If yes, detail	Yes - with notice given to the other party prior to the Close of Business on a Business Day.
<b>Does the lender have the right to recall early? Yes/no</b>  If yes, detail	Yes - with notice given to the other party prior to the Close of Business on a Business Day.
<b>Will the securities be returned on settlement? Yes/no</b> If yes, detail any exceptions	Yes - Borrower will redeliver securities.

<b>Type of agreement</b>	Global Master Securities Lending Agreement
<b>Parties to agreement</b>	State Street Bank and Trust Company (the "Lender") Goldman Sachs International (the "Borrower");
<b>Transfer date</b>	No transaction from 10 May to 15 May 2024
<b>Holder of voting rights</b>	Securities Borrower, Goldman Sachs International
<b>Are there any restrictions on voting rights? Yes/no</b>	No, unless otherwise agreed by the Parties.
<b>If yes, detail</b>	
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early? Yes/no</b>	Yes - at any time, subject to the terms of the relevant Loan.
<b>If yes, detail</b>	
<b>Does the lender have the right to recall early? Yes/no</b>	Yes - with notice on any Business Day of not less than the standard settlement time for the Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
<b>If yes, detail</b>	
<b>Will the securities be returned on settlement? Yes/no</b>	Yes - Borrower will redeliver securities.
<b>If yes, detail any exceptions</b>	

<b>Type of agreement</b>	Overseas Securities Lender's Agreement
<b>Parties to agreement</b>	Goldman Sachs International (the "Borrower"); Blackrock Asset Management Pensions (the "Lender")
<b>Transfer date</b>	No transaction from 10 May to 15 May 2024
<b>Holder of voting rights</b>	Securities Borrower, Goldman Sachs International
<b>Are there any restrictions on voting rights? Yes/no</b>	Yes, the Borrower will use its best endeavours to arrange for the voting rights attached to the borrowed securities to be exercised in accordance with the instructions of the Lender provided that such instructions are given in writing to the Borrower no later than 7 Business Days prior to the date of the vote.
<b>If yes, detail</b>	
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early? Yes/no</b>	Yes - subject to the terms of the relevant Borrowing Request.
<b>If yes, detail</b>	
<b>Does the lender have the right to recall early? Yes/no</b>	Yes - with notice on any Business Day of not less than the standard settlement time for the securities on the exchange or in the clearing organization through which the borrowed securities were originally delivered.
<b>If yes, detail</b>	
<b>Will the securities be returned on settlement? Yes/no</b>	Yes - Borrower will redeliver securities.
<b>If yes, detail any exceptions</b>	

<b>Type of agreement</b>	Overseas Securities Lender's Agreement
<b>Parties to agreement</b>	Goldman Sachs International (the "Borrower"); HSBC Bank PLC (the "Lender")
<b>Transfer date</b>	No transaction from 10 May to 15 May 2024
<b>Holder of voting rights</b>	Securities Borrower, Goldman Sachs International
<b>Are there any restrictions on voting rights? Yes/no</b>  If yes, detail	Yes, the Borrower will use its best endeavours to arrange for the voting rights attached to the borrowed securities to be exercised in accordance with the instructions of the Lender provided that such instructions are given in writing to the Borrower no later than 7 Business Days prior to the date of the vote.
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early? Yes/no</b> If yes, detail	Yes - subject to the terms of the relevant Borrowing Request.
<b>Does the lender have the right to recall early? Yes/no</b> If yes, detail	Yes - with notice on any Business Day of not less than the standard settlement time for the securities on the exchange or in the clearing organization through which the borrowed securities were originally delivered.
<b>Will the securities be returned on settlement? Yes/no</b> If yes, detail any exceptions	Yes - Borrower will redeliver securities.

<b>Type of agreement</b>	Master Equity & Fixed Interest Stock Lending Agreement
<b>Parties to agreement</b>	JPMorgan Chase Bank, N.A.- London Branch (the "Lender") ; Goldman Sachs International (the "Borrower")
<b>Transfer date</b>	5/14/2024 5/15/2024
<b>Holder of voting rights</b>	Borrower
<b>Are there any restrictions on voting rights? Yes/no</b>  If yes, detail	Will use best endeavours to arrange for the voting rights attached to the Securities to be exercised in accordance with the instructions of the Lender provided Lender notifies of its instructions in writing no later than 7 Business Days prior to the vote.
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early? Yes/no</b> If yes, detail	Yes, Borrower may terminate a particular loan of Securities at any time.
<b>Does the lender have the right to recall early? Yes/no</b> If yes, detail	Yes, with notice.
<b>Will the securities be returned on settlement? Yes/no</b> If yes, detail any exceptions	Yes – Borrower will redeliver Equivalent Securities.

<b>Type of agreement</b>	Securities Loan Agreement
<b>Parties to agreement</b>	<b>Goldman, Sachs &amp; Co. (the “Borrower”);</b> State Street Bank and Trust and Company (the “Lender”)
<b>Transfer date</b>	5/14/2024
<b>Holder of voting rights</b>	Securities Borrower, Goldman, Sachs & Co.
<b>Are there any restrictions on voting rights? Yes/no</b> If yes, detail	No
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early? Yes/no</b> If yes, detail	Yes, the borrower may return borrowed securities upon giving notice
<b>Does the lender have the right to recall early? Yes/no</b> If yes, detail	Yes, the lender may recall lent securities upon giving notice
<b>Will the securities be returned on settlement? Yes/no</b> If yes, detail any exceptions	Yes

<b>Type of agreement</b>	Overseas Securities Lender's Agreement
<b>Parties to agreement</b>	Goldman Sachs International (the "Borrower"); Citibank, N.A., acting as agent on behalf of its clients (the "Lender")
<b>Transfer date</b>	5/13/2024 5/15/2024
<b>Holder of voting rights</b>	Securities Borrower, Goldman Sachs International
<b>Are there any restrictions on voting rights? Yes/no</b>  If yes, detail	Yes, the Borrower will use its best endeavours to arrange for the voting rights attached to the borrowed securities to be exercised in accordance with the instructions of the Lender provided that such instructions are given in writing to the Borrower no later than 7 Business Days prior to the date of the vote.
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early? Yes/no</b> If yes, detail	Yes - subject to the terms of the relevant Borrowing Request.
<b>Does the lender have the right to recall early? Yes/no</b> If yes, detail	Yes - with notice on any Business Day of not less than the standard settlement time for the securities on the exchange or in the clearing organization through which the borrowed securities were originally delivered.
<b>Will the securities be returned on settlement? Yes/no</b> If yes, detail any exceptions	Yes - Borrower will redeliver securities.

<b>Type of agreement</b>	Global Master Securities Lending Agreement
<b>Parties to agreement</b>	Goldman Sachs International ABN AMRO Mellon Global Securities Services B.V.
<b>Transfer date</b>	No transaction from 10 May to 15 May 2024
<b>Holder of voting rights</b>	Borrower
<b>Are there any restrictions on voting rights? Yes/no</b> If yes, detail	No, unless otherwise agreed between the Parties
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early? Yes/no</b> If yes, detail	Yes, entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to Lender in accordance with Lender's instructions.
<b>Does the lender have the right to recall early? Yes/no</b> If yes, detail	Yes, with notice.
<b>Will the securities be returned on settlement? Yes/no</b> If yes, detail any exceptions	Yes.

<b>Type of agreement</b>	Master Securities Lending Agreement
<b>Parties to agreement</b>	Goldman, Sachs & Co. JPMorgan Chase Bank
<b>Transfer date</b>	No transaction from 10 May to 15 May 2024
<b>Holder of voting rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b> Yes/no If yes, detail	No
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early?</b> Yes/no If yes, detail	Yes, by oral notice
<b>Does the lender have the right to recall early?</b> Yes/no If yes, detail	Yes, by oral notice
<b>Will the securities be returned on settlement?</b> Yes/no If yes, detail any exceptions	Yes, no exceptions

<b>Type of Agreement</b>	Overseas Securities Lender's Agreement
<b>Parties to agreement</b>	GSI ("Borrower") Blackrock Advisors (UK) Limited
<b>Transfer Date</b>	No transaction from 10 May to 15 May 2024
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b> Yes/No If yes, detail	Borrower will use best endeavours to arrange for the voting rights attached to the securities to be exercised in accordance with instructions of the Lender provided that Lender notifies its instructions in writing no later than 7 Business Days prior to voting date.
<b>Scheduled return date (if any)</b>	
<b>Does the borrower have the right to recall early?</b> Yes/No If yes, detail	Yes, provide 15 Business days' notice in writing.
<b>Does the lender have the right to recall early?</b> Yes/No If yes, detail	Yes, provide 15 Business days' notice in writing.
<b>Will the securities be returned on settlement?</b> Yes/No If yes, detail any exceptions	Yes, transfer equivalent securities in accordance with agreement and terms of relevant borrowing request.

<b>Type of agreement</b>	Securities Loan Agreement
<b>Parties to agreement</b>	Goldman, Sachs & Co. (the "Borrower"); Brown Brothers Harriman & Co. (the "Lender")
<b>Transfer date</b>	No transaction from 10 May to 15 May 2024
<b>Holder of voting rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b> Yes/no If yes, detail	No
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early?</b> Yes/no If yes, detail	Yes, with notice.
<b>Does the lender have the right to recall early?</b> Yes/no If yes, detail	Yes, with notice.
<b>Will the securities be returned on settlement?</b> Yes/no If yes, detail any exceptions	Yes - Borrower will redeliver securities.

<b>Type of Agreement</b>	Overseas Securities Lender's Agreement
<b>Parties to agreement</b>	GSI
	Public Investment Corporation SOC Limited
<b>Transfer Date</b>	No transaction from 10 May to 15 May 2024
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b> Yes/No If yes, detail	No
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to recall early?</b> Yes/No If yes, detail	Yes, Borrower may terminate at any time and redeliver all and any securities due and outstanding.
<b>Does the lender have the right to recall early?</b> Yes/No If yes, detail	Yes, by giving notice on any Business Day.
<b>Will the securities be returned on settlement?</b> Yes/No If yes, detail any exceptions	Yes, in accordance with Agreement.

<b>Type of agreement</b>	Overseas Securities Lender's Agreement
<b>Parties to agreement</b>	Goldman Sachs International (the "Borrower"); Blackrock Advisors (UK) Limited (formerly Barclays Global Investors Limited) as agent for each of the funds and accounts contained in Appendix A of the Overseas Securities Lender's Agreement (the "Lender")
<b>Transfer date</b>	5/15/2024
<b>Holder of voting rights</b>	Securities Borrower, Goldman Sachs International
<b>Are there any restrictions on voting rights? Yes/no</b>  If yes, detail	Yes, the Borrower will use its best endeavours to arrange for the voting rights attached to the borrowed securities to be exercised in accordance with the instructions of the Lender provided that such instructions are given in writing to the Borrower no later than 7 Business Days prior to the date of the vote.
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early? Yes/no</b> If yes, detail	Yes - subject to the terms of the relevant Borrowing Request.
<b>Does the lender have the right to recall early? Yes/no</b> If yes, detail	Yes - with notice on any Business Day of not less than the standard settlement time for the securities on the exchange or in the clearing organization through which the borrowed securities were originally delivered.
<b>Will the securities be returned on settlement? Yes/no</b> If yes, detail any exceptions	Yes - Borrower will redeliver securities.

<b>Type of agreement</b>	Master Securities Loan Agreement ("MSLA")
<b>Parties to agreement</b>	Goldman, Sachs & Co. (the "Borrower"); Barclays Global Investors, N.A., as agent or trustee for various agency or trust accounts specified in Appendix A of the MSLA (the "Lender")
<b>Transfer date</b>	No transaction from 10 May to 15 May 2024
<b>Holder of voting rights</b>	Securities Borrower, Goldman, Sachs & Co.
<b>Are there any restrictions on voting rights? Yes/no</b> If yes, detail	No
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early? Yes/no</b> If yes, detail	Yes - with notice given to the other party prior to the Close of Business on a Business Day.
<b>Does the lender have the right to recall early? Yes/no</b> If yes, detail	Yes - with notice given to the other party prior to the Close of Business on a Business Day.
<b>Will the securities be returned on settlement? Yes/no</b> If yes, detail any exceptions	Yes - Borrower will redeliver securities.

<b>Type of Agreement</b>	Master Securities Loan Agreement
<b>Parties to agreement</b>	Goldman Sachs & Co. LLC ("Borrower") and National Financial Services LLC, as Agent for the Principals disclosed to Borrower in the Manner Agreed by the Parties Hereto ("Lender")
<b>Transfer Date</b>	No transaction from 10 May to 15 May 2024
<b>Holder of Voting Rights</b>	Borrower
<b>Are there any restrictions on voting rights?</b> Yes/No If yes, detail	No
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to recall early?</b> Yes/No If yes, detail	Yes, with notice prior to close of business on a Business Day. Termination date shall be no earlier than the standard settlement date that would apply to a purchase/sale of the loaned securities.  Borrower may terminate loan on any Business Day by giving notice to Lender and transferring the securities before the cutoff time if (i) collateral for the loan consists of cash or Government Securities; or (ii) Lender is not permitted to retransfer collateral.
<b>Does the lender have the right to recall early?</b> Yes/No If yes, detail	Yes, with notice prior to close of business on a Business Day. Termination date shall be no earlier than the standard settlement date that would apply to a purchase/sale of the loaned securities.
<b>Will the securities be returned on settlement?</b> Yes/No If yes, detail any exceptions	Yes, no exceptions

<b>Type of agreement</b>	Master Securities Loan Agreement
<b>Parties to agreement</b>	Goldman Sachs & Co. (the "Borrower"); The Bank of New York, as Agent for its Securities Lending Customers (the "Lender")
<b>Transfer date</b>	No transaction from 10 May to 15 May 2024
<b>Holder of voting rights</b>	Securities Borrower, Goldman Sachs, & Co.
<b>Are there any restrictions on voting rights?</b> Yes/no If yes, detail	No
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early?</b> Yes/no If yes, detail	Yes - with notice given to the other party prior to the Close of Business on a Business Day.
<b>Does the lender have the right to recall early?</b> Yes/no If yes, detail	Yes - with notice given to the other party prior to the Close of Business on a Business Day.
<b>Will the securities be returned on settlement?</b> Yes/no If yes, detail any exceptions	Yes - Borrower will redeliver securities.

A copy of the agreements will be provided IDP EDUCATION LIMITED or the Australian Securities and Investments Commission upon request.

**THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES**

**Signature**

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
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Sign here		Date	17 May 2024
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**Annexure C**

(This is Annexure C of eight (8) pages referred to in Form 604, Notice of Change of Interests of substantial shareholder)

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of Change</b>	<b>Consideration given in relation to change</b>	<b>Class and number of securities affected</b>		<b>Person's votes affected</b>
5/13/2024	GAUS	BUY	69,997	4,384	Fully Paid Ordinary Shares	4,384
5/13/2024	GAUS	BUY	18,416	1,148	Fully Paid Ordinary Shares	1,148
5/13/2024	GAUS	SELL	18,644	1,148	Fully Paid Ordinary Shares	1,148
5/13/2024	GAUS	SELL	430	27	Fully Paid Ordinary Shares	27
5/13/2024	GAUS	SELL	36,784	2,265	Fully Paid Ordinary Shares	2,265
5/13/2024	GAUS	BUY	36,784	2,265	Fully Paid Ordinary Shares	2,265
5/13/2024	GAUS	SELL	100,172	6,388	Fully Paid Ordinary Shares	6,388
5/13/2024	GAUS	SELL	2,636	168	Fully Paid Ordinary Shares	168
5/13/2024	GAUS	SELL	355,753	21,906	Fully Paid Ordinary Shares	21,906
5/13/2024	GAUS	SELL	94,858	5,966	Fully Paid Ordinary Shares	5,966
5/13/2024	GAUS	BUY	36,784	2,265	Fully Paid Ordinary Shares	2,265
5/13/2024	GAUS	BUY	2,689	169	Fully Paid Ordinary Shares	169
5/13/2024	GAUS	SELL	36,784	2,265	Fully Paid Ordinary Shares	2,265
5/13/2024	GAUS	SELL	10,556,000	650,000	Fully Paid Ordinary Shares	650,000
5/13/2024	GAUS	SELL	6,935	437	Fully Paid Ordinary Shares	437
5/13/2024	GAUS	BUY	355,753	21,906	Fully Paid Ordinary Shares	21,906
5/13/2024	GAUS	SELL	357	22	Fully Paid Ordinary Shares	22
5/13/2024	GAUS	SELL	16	1	Fully Paid Ordinary Shares	1
5/13/2024	GAUS	SELL	127	8	Fully Paid Ordinary Shares	8
5/13/2024	GAUS	BUY	573	36	Fully Paid Ordinary Shares	36
5/13/2024	GAUS	SELL	7,211	444	Fully Paid Ordinary Shares	444
5/13/2024	GAUS	SELL	386,236	24,094	Fully Paid Ordinary Shares	24,094
5/13/2024	GAUS	BUY	163,044	10,193	Fully Paid Ordinary Shares	10,193
5/13/2024	GAUS	SELL	72,381	4,427	Fully Paid Ordinary Shares	4,427
5/13/2024	GSI	BUY	160	10	Fully Paid Ordinary Shares	10

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
5/13/2024	GSI	BUY	3,577	223	Fully Paid Ordinary Shares	223
5/13/2024	GAUS	SELL	8,347	514	Fully Paid Ordinary Shares	514
5/13/2024	GSI	SELL	706	44	Fully Paid Ordinary Shares	44
5/13/2024	GAUS	SELL	1,311,674	82,387	Fully Paid Ordinary Shares	82,387
5/13/2024	GAUS	SELL	85,585	5,270	Fully Paid Ordinary Shares	5,270
5/13/2024	GAUS	BUY	1,013,350	63,936	Fully Paid Ordinary Shares	63,936
5/13/2024	GSI	BUY	706	44	Fully Paid Ordinary Shares	44
5/13/2024	GSI	BUY	4,315	269	Fully Paid Ordinary Shares	269
5/14/2024	GAUS	SELL	201,639	12,571	Fully Paid Ordinary Shares	12,571
5/14/2024	GSI	BUY	1,604	101	Fully Paid Ordinary Shares	101
5/14/2024	GAUS	BUY	2,890	182	Fully Paid Ordinary Shares	182
5/14/2024	GSI	BUY	1,493	94	Fully Paid Ordinary Shares	94
5/14/2024	GAUS	SELL	2,700	170	Fully Paid Ordinary Shares	170
5/14/2024	GAUS	SELL	13,907	867	Fully Paid Ordinary Shares	867
5/14/2024	GAUS	SELL	822,772	51,295	Fully Paid Ordinary Shares	51,295
5/14/2024	GAUS	SELL	7,619	480	Fully Paid Ordinary Shares	480
5/14/2024	GAUS	BUY	877,099	55,265	Fully Paid Ordinary Shares	55,265
5/14/2024	GAUS	SELL	15,382	959	Fully Paid Ordinary Shares	959
5/14/2024	GAUS	BUY	449,120	28,000	Fully Paid Ordinary Shares	28,000
5/14/2024	GAUS	SELL	31,470	1,962	Fully Paid Ordinary Shares	1,962
5/14/2024	GAUS	SELL	22,838	1,440	Fully Paid Ordinary Shares	1,440
5/14/2024	GSI	BUY	16	1	Fully Paid Ordinary Shares	1
5/14/2024	GAUS	SELL	4,884	308	Fully Paid Ordinary Shares	308
5/14/2024	GAUS	BUY	17,930	1,129	Fully Paid Ordinary Shares	1,129
5/14/2024	GAUS	SELL	854,352	53,890	Fully Paid Ordinary Shares	53,890
5/14/2024	GAUS	SELL	7,636	481	Fully Paid Ordinary Shares	481

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
5/14/2024	GAUS	BUY	888,266	56,091	Fully Paid Ordinary Shares	56,091
5/14/2024	GAUS	SELL	148,675	9,269	Fully Paid Ordinary Shares	9,269
5/14/2024	GAUS	SELL	27,460	1,712	Fully Paid Ordinary Shares	1,712
5/14/2024	GAUS	SELL	273	17	Fully Paid Ordinary Shares	17
5/14/2024	GAUS	SELL	63,679	3,970	Fully Paid Ordinary Shares	3,970
5/14/2024	GAUS	BUY	31,470	1,962	Fully Paid Ordinary Shares	1,962
5/14/2024	GAUS	SELL	4,898	309	Fully Paid Ordinary Shares	309
5/14/2024	GAUS	BUY	31,470	1,962	Fully Paid Ordinary Shares	1,962
5/15/2024	GSI	BUY	34	2	Fully Paid Ordinary Shares	2
5/15/2024	GAUS	SELL	557,237	32,736	Fully Paid Ordinary Shares	32,736
5/15/2024	GAUS	BUY	3,044,459	176,606	Fully Paid Ordinary Shares	176,606
5/15/2024	GAUS	SELL	56,247	3,542	Fully Paid Ordinary Shares	3,542
5/15/2024	GAUS	SELL	290,985	18,324	Fully Paid Ordinary Shares	18,324
5/15/2024	GSI	BUY	5,814	342	Fully Paid Ordinary Shares	342
5/15/2024	GAUS	SELL	1,911,301	120,359	Fully Paid Ordinary Shares	120,359
5/15/2024	GSI	BUY	765	45	Fully Paid Ordinary Shares	45
5/15/2024	GAUS	SELL	5,272	332	Fully Paid Ordinary Shares	332
5/15/2024	GAUS	BUY	736,599	42,192	Fully Paid Ordinary Shares	42,192
5/15/2024	GAUS	SELL	11,304	650	Fully Paid Ordinary Shares	650
5/15/2024	GAUS	BUY	253,135	14,828	Fully Paid Ordinary Shares	14,828
5/15/2024	GAUS	BUY	28,993	1,630	Fully Paid Ordinary Shares	1,630
5/15/2024	GAUS	BUY	595,214	37,482	Fully Paid Ordinary Shares	37,482
5/15/2024	GAUS	SELL	26,314	1,552	Fully Paid Ordinary Shares	1,552
5/15/2024	GAUS	SELL	5,479	345	Fully Paid Ordinary Shares	345
5/15/2024	GAUS	BUY	29,283	1,844	Fully Paid Ordinary Shares	1,844
5/15/2024	GAUS	SELL	595,214	37,482	Fully Paid Ordinary Shares	37,482

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
5/15/2024	GAUS	SELL	752,077	47,360	Fully Paid Ordinary Shares	47,360
5/15/2024	GAUS	SELL	177,678	10,455	Fully Paid Ordinary Shares	10,455
5/15/2024	GAUS	BUY	7,367	436	Fully Paid Ordinary Shares	436
5/15/2024	GAUS	SELL	188,162	11,849	Fully Paid Ordinary Shares	11,849
5/15/2024	GAUS	SELL	50,816	3,200	Fully Paid Ordinary Shares	3,200
5/15/2024	GAUS	BUY	104,770	6,015	Fully Paid Ordinary Shares	6,015
5/15/2024	GAUS	BUY	3,051	180	Fully Paid Ordinary Shares	180
5/15/2024	GAUS	SELL	29,283	1,844	Fully Paid Ordinary Shares	1,844
5/15/2024	GAUS	SELL	444,640	28,000	Fully Paid Ordinary Shares	28,000
5/15/2024	GAUS	BUY	7,617	455	Fully Paid Ordinary Shares	455
5/13/2024	GSI	SELL	65	4	Fully Paid Ordinary Shares	4
5/13/2024	GSI	BUY	65	4	Fully Paid Ordinary Shares	4
5/13/2024	GSI	BUY	163,866	10,000	Fully Paid Ordinary Shares	10,000
5/14/2024	GSI	BUY	32	2	Fully Paid Ordinary Shares	2
5/14/2024	GSI	SELL	1,364	84	Fully Paid Ordinary Shares	84
5/14/2024	GSI	SELL	65	4	Fully Paid Ordinary Shares	4
5/14/2024	GSI	BUY	195	12	Fully Paid Ordinary Shares	12
5/14/2024	GSI	SELL	32	2	Fully Paid Ordinary Shares	2
5/14/2024	GSI	SELL	4,284	262	Fully Paid Ordinary Shares	262
5/14/2024	GSI	BUY	130	8	Fully Paid Ordinary Shares	8
5/14/2024	GSI	SELL	195	12	Fully Paid Ordinary Shares	12
5/14/2024	GSI	BUY	4,284	262	Fully Paid Ordinary Shares	262
5/14/2024	GSI	BUY	114	7	Fully Paid Ordinary Shares	7
5/14/2024	GSI	SELL	130	8	Fully Paid Ordinary Shares	8
5/14/2024	GSI	SELL	229	14	Fully Paid Ordinary Shares	14
5/14/2024	GSI	SELL	9,270	567	Fully Paid Ordinary Shares	567

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
5/14/2024	GSCO	SELL	409	25	Fully Paid Ordinary Shares	25
5/14/2024	GSCO	SELL	8,502	520	Fully Paid Ordinary Shares	520
5/14/2024	GSI	BUY	253,442	15,479	Fully Paid Ordinary Shares	15,479
5/14/2024	GSCO	SELL	3,875	237	Fully Paid Ordinary Shares	237
5/15/2024	GSI	SELL	3,577	223	Fully Paid Ordinary Shares	223
5/15/2024	GSI	SELL	4,315	269	Fully Paid Ordinary Shares	269
5/15/2024	GSI	SELL	160	10	Fully Paid Ordinary Shares	10
5/15/2024	GSI	SELL	17,319	1,087	Fully Paid Ordinary Shares	1,087
5/15/2024	GSI	SELL	N/A	166	Fully Paid Ordinary Shares	166
5/15/2024	GSI	SELL	N/A	608	Fully Paid Ordinary Shares	608
5/15/2024	GSI	BUY	296,373	18,592	Fully Paid Ordinary Shares	18,592
5/15/2024	GSCO	SELL	4,173	262	Fully Paid Ordinary Shares	262
5/13/2024	GSAML P	SELL	589	37	Fully Paid Ordinary Shares	37
5/14/2024	GSAML P	SELL	2,760	174	Fully Paid Ordinary Shares	174
5/13/2024	GSI	RETURN OF BORROWED SHARES	N/A	500	Fully Paid Ordinary Shares	500
5/13/2024	GSI	RETURN OF BORROWED SHARES	N/A	49,300	Fully Paid Ordinary Shares	49,300
5/14/2024	GSCO	BORROW OF SHARES	N/A	728,530	Fully Paid Ordinary Shares	728,530
5/14/2024	GSI	BORROW OF SHARES	N/A	1,000,000	Fully Paid Ordinary Shares	1,000,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	87,674	Fully Paid Ordinary Shares	87,674
5/15/2024	GSI	BORROW OF SHARES	N/A	4,488	Fully Paid Ordinary Shares	4,488
5/15/2024	GSI	BORROW OF SHARES	N/A	4,845	Fully Paid Ordinary Shares	4,845
5/15/2024	GSI	BORROW OF SHARES	N/A	8,897	Fully Paid Ordinary Shares	8,897
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	1,620,000	Fully Paid Ordinary Shares	1,620,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	504,700	Fully Paid Ordinary Shares	504,700

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	408,027	Fully Paid Ordinary Shares	408,027
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	232,000	Fully Paid Ordinary Shares	232,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	220,055	Fully Paid Ordinary Shares	220,055
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	206,975	Fully Paid Ordinary Shares	206,975
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	203,000	Fully Paid Ordinary Shares	203,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	176,000	Fully Paid Ordinary Shares	176,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	173,307	Fully Paid Ordinary Shares	173,307
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	150,000	Fully Paid Ordinary Shares	150,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	117,645	Fully Paid Ordinary Shares	117,645
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	60,000	Fully Paid Ordinary Shares	60,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	50,000	Fully Paid Ordinary Shares	50,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	31,000	Fully Paid Ordinary Shares	31,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	31,000	Fully Paid Ordinary Shares	31,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	31,000	Fully Paid Ordinary Shares	31,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	31,000	Fully Paid Ordinary Shares	31,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	31,000	Fully Paid Ordinary Shares	31,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	31,000	Fully Paid Ordinary Shares	31,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	27,885	Fully Paid Ordinary Shares	27,885

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of Change</b>	<b>Consideration given in relation to change</b>	<b>Class and number of securities affected</b>		<b>Person's votes affected</b>
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	23,000	Fully Paid Ordinary Shares	23,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	21,000	Fully Paid Ordinary Shares	21,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	21,000	Fully Paid Ordinary Shares	21,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	18,000	Fully Paid Ordinary Shares	18,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	18,000	Fully Paid Ordinary Shares	18,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	18,000	Fully Paid Ordinary Shares	18,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	18,000	Fully Paid Ordinary Shares	18,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	18,000	Fully Paid Ordinary Shares	18,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	18,000	Fully Paid Ordinary Shares	18,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	18,000	Fully Paid Ordinary Shares	18,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	18,000	Fully Paid Ordinary Shares	18,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	18,000	Fully Paid Ordinary Shares	18,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	16,667	Fully Paid Ordinary Shares	16,667
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	15,430	Fully Paid Ordinary Shares	15,430
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	15,430	Fully Paid Ordinary Shares	15,430
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	11,311	Fully Paid Ordinary Shares	11,311
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	7,000	Fully Paid Ordinary Shares	7,000
5/15/2024	GSI	RETURN OF BORROWED SHARES	N/A	5,000	Fully Paid Ordinary Shares	5,000

## THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

**Signature**

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
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Sign here



Date

17 May 2024