

SKS Technologies Wins \$11 Million of Defence Contracts

SKS Technologies Group Limited (ASX: SKS) has secured several major contracts for a range of electrical and communications infrastructure projects at the Australian Defence Force's RAAF Base Tindal in the Northern Territory. The combined value of the projects is approximately \$11 million.

Chief Executive Officer, Matthew Jinks, said, "The significant investment made during 2022 to capture work in specific new geographical and market sectors continues to confirm its value in accelerating levels of new work in each targeted sector. The Northern Territory is one of our geographical target markets as is the Defence sector.

"Since FY22, we have won \$28 million of work in the Defence sector, a result that clearly supports our conviction in pursuing this work and our initial investment in acquiring the explicit knowledge and authorisations to win and undertake these projects. Furthermore, these three new contracts increase work on hand to another record level of just above \$100 million, and we remain on track to achieve our stated revenue target of in excess of \$120 million for FY24"

In February 2020, the Federal Government announced a \$1.17 billion upgrade to the RAAF base Tindal located approximately 320km south-east of Darwin, near Katherine. The upgrade will deliver increased capacity, address issues associated with outmoded facilities and improve operating efficiency across the base's facilities and infrastructure. Having commenced in September of that year, works have now reached Stage 6 of the redevelopment, and SKS Technologies has been successful in securing three critical projects.

These projects comprise of a site-wide communications project which involves the supply and installation of communications infrastructure including optical fibre cable, SCEC communications racks and termination equipment for Lendlease. A control and reporting unit facilities project will involve the supply and installation of electrical and communications equipment including generators, fuel systems, inground pit and pipe infrastructure for Barpa. Lastly, the Optech New Squadron Visiting Facility project will focus on the supply and installation of electrical and communications equipment including inground pit and pipe infrastructure for McMahon Services.

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Approved for release by the Board of SKS Technologies Group.

Further Information

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