



MARKET RELEASE

14 June 2017

Paperlinx SPS Trust

TRADING HALT

The securities of Paperlinx SPS Trust (the “Trust”) will be placed in Trading Halt Session State at the request of the Trust, pending the release of an announcement by the Trust. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 16 June 2017 or when the announcement is released to the market.

Security Code: PXU

Kobe Li

SENIOR ADVISER, LISTINGS COMPLIANCE (MELBOURNE)



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14 June 2017

Request for Trading Halt

In accordance with ASX Listing Rule 17.1, The Trust Company (RE Services) Limited (**Responsible Entity**) as the responsible entity for the PaperlinX SPS Trust (**SPS Trust**) requests that the PaperlinX Step Up Securities (**SPS**) be placed in a trading halt from the commencement of trading on Wednesday, 14 June 2017 until it announces the results of the following general meetings to be held later that day in relation to Spicers Limited's (**Spicers**) proposed acquisition of the SPS Trust by way of a trust scheme (**Trust Scheme**):

1. a general meeting of Spicers shareholders (scheduled to commence at 10am);
2. a general meeting of the SPS Trust (scheduled to commence at 12pm); and
3. a separate class meeting of SPS holders (scheduled to commence at 1pm).

The Trust Scheme is conditional on (amongst other things) each of the resolutions to be considered at the above general meetings being approved.

The requested trading halt will ensure that the SPS are not traded until the market is aware of the results of these three meetings. We understand that Spicers is seeking a trading halt in respect of its ordinary shares for similar reasons.

For the purposes of ASX Listing Rule 17.1, the Responsible Entity provides the following information:

1. the trading halt is necessary as otherwise trading in SPS would continue on an uninformed basis; and
2. the Responsible Entity is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,

The Trust Company (RE Services) Limited
as responsible entity of the PaperlinX SPS Trust