

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ)

MARKET ANNOUNCEMENT

14 June 2017

AUSTRALIAN COURT DECLINES AIR CARGO APPEAL

The High Court of Australia today dismissed Air New Zealand's appeal of the Full Court's 2016 decision that the airline had breached Australian law in applying fuel and security charges to cargo transported from Hong Kong and Singapore to Australia in the period 2000-2006.

The matter will now be referred back to the Federal court to determine the level of the penalty the airline will have to pay.

Ends.