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### **GUD divests Dexion business**

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Consistent with its stated strategy and after an extensive process, GUD Holdings Limited today announced that it has entered into an agreement to sell the Dexion warehouse racking products and systems business to Tech-Link Storage Engineering for net proceeds of around \$7.5 million.

Tech-Link is a Singapore-based business active in the procurement, manufacture and marketing of storage, distribution and materials handling products and systems. Tech-Link was incorporated in 1988 and has operations in South East and North East Asia.

GUD expects the transaction to complete on 1 June 2017.

**For further information:**

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