



TO: COMPANY ANNOUNCEMENTS OFFICE ASX LIMITED

DATE: 18 May 2017

CHANGE TO EXERCISE PRICE OF UNLISTED OPTIONS

Cohiba Minerals Limited (ASX: CHK) (the **Company**) announces that following completion of the recent 1 for 6 Pro-rata Non-Renounceable Rights Issue Offer (**Offer**) and in accordance with ASX Listing Rule 3.11.2, the Company advises that as a consequence of the Offer, the exercise price of all unlisted options over ordinary shares in the Company will change on 25 May 2017 as set out in the table below.

Options	Current exercise price	New exercise price	Option expiry date
4,500,000	\$0.032	\$0.029	17 November 2018
16,167,187	\$0.032	\$0.029	27 May 2019

For further information, please contact:

Mordechai Benedikt
Executive Chairman

ASX CODE: CHK

ISSUED CAPITAL

357,447,574 Fully Paid Shares
150,635,367 Listed CHKO Options
20,667,187 Unlisted Options

DIRECTORS

Mr Mordechai Benedikt (Chairman)
Mr David Herszberg (Director)
Mr Nachum Labkowski (Director)

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

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CONTACT

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