



VOLTAGE IP LIMITED

ABN: 83 057 884 876

Level 2
470 Collins Street
Melbourne VIC 3000

Ph: (03) 9867 7199
Fax: (03) 9867 8587

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Company Announcements Platform (ASX: VIP)

SHARE APPLICATION FORM RECEIVED TO RAISE \$2.0M AUD

The Company is pleased to advise that it has received today an irrevocable application for forty million (40,000,000) ordinary shares at 5 cents per share (AU\$2 million in total) from Endless Earnings Sdn. Bhd. Payment of the application price, and settlement of the placement, of these shares is due by 30 November 2017.

The funds, once received, will be used to provide additional capital to enable the Company to advance its strategy to build and commission a further two state of the art glove manufacturing lines in its factory in Malaysia. The Company has plans to build a further 8 lines, subject to funding, in addition to the existing 2 lines to accelerate growth and meet market demand for its products.

The Company will seek shareholder approval at the Company's 2017 AGM for the issue of these shares under ASX Listing Rule 7.1. The Company's AGM will be held in November 2017.

For further details, please contact:

Frank Licciardello, Chairman, on flicciardello@sanston.com.au or +61 411 708 933