

EXPERIENCED BOARD APPOINTMENT AND SENIOR MANAGEMENT CHANGES

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Board of Directors:

Matthew Driscoll, Non- Exec Chairman
Cameron Fisher, Executive Director
Peter Butterss, Non-Exec Director
Paul Spottiswood, Non-Exec Director
Stephen Moulton, Non-Exec Director

Company Secretary:

Melanie Leydin

Securities on Issue:

BMP: 64,327,529 ordinary shares

Website:

<http://www.buymyplace.com.au>

buyMyplace.com.au Limited ("buyMyplace" or the "Company", ASX:BMP), is pleased to announce the appointment of experienced lawyer, Stephen Moulton, to the Board of buyMyplace.

Stephen has been a corporate advisory/M&A partner at Gadens for the past 3 years. Prior to his present role, he was a partner at Clayton Utz, PwC (head of legal in Victoria) and Chairman of Partners and Managing Partner of Mills Oakley. Stephen was a director of the Carlton Football Club for 6 years until 2012 and is a current director for not-for-profit organisations, the O'Brien Foundation and Sugarbyhalf Ltd.

Of Stephen's appointment, Chairman Matthew Driscoll says "Stephen is highly experienced in legal, regulatory and governance matters relevant to buyMyplace and has been involved in commercial and legal advice in respect of a significant number of mergers & acquisitions and corporate transactions over a 30-year career. It will be a privilege for our Board and executive team to work closely with Stephen in our next phase of growth."

buyMyplace also advises Paul Heath has resigned from his position as CEO of the Company to pursue other opportunities. Paul will continue in his role until 30 November 2017. buyMyplace has commenced a formal search process for a new CEO and anticipates this should be completed within the coming months and an orderly transition achieved.

To facilitate a smooth transition, the buyMyplace Board has appointed Colin Keating as interim CEO, effective 17 October 2017, until a permanent replacement is appointed. Colin has more than 20 years' leadership experience in sales, IT products and services, operations, payments, travel services, financial services and wealth management.

He has previously held Managing Director and senior management roles in Australia, Hong Kong and the United Kingdom with a focus on operations, sales and transformational growth working with the likes of American Express and Hogg Robinson Group.

Paul Heath joined buyMyplace in September 2015 and managed the company's transition to an ASX listed company in March 2016, including a capital restructure and raising over \$4 million in fresh equity.

In that time, he introduced a range of initiatives including expanding revenues via a national online and DRTV marketing campaign, launch of high value product/service packages, plus forming partnerships with AFG, Movinghub, Beforeyoubid and most recently, FlexiGroup to provide approved customers interest free and pay-over-time finance solutions to fund additional expenses when selling or buying a property.

Chairman Matthew Driscoll says: "Paul has a well-deserved reputation for growing companies and expanding their product offerings and revenues and has made a huge contribution to establishing buyMyplace as the leading Commission Free online real estate company in Australia, saving vendors an average of over \$19,000 in commissions and fees.

"Paul was also instrumental in securing buyMyplace's first acquisition, MyPlace Conveyancing, enabling both sellers and buyers to save time and cost of legal contracts and conveyancing when selling or buying a property. We are grateful for his dedication and commitment to his role and wish him every success in his next venture.

Of his time with the business, CEO Paul Heath says: "I have thoroughly enjoyed establishing buyMyplace as a significant player in the Australian real estate market over the last two years and the leading online Commission Free real estate company. We have made substantial progress executing on our strategy, and succeeded in doubling revenues in FY17, exceeding internal forecasts and with a commensurate increase in gross profit. The decision to leave buyMyplace has been difficult, however after the FY17 results plus most of the first half, this appeared a natural point in the year to pursue other opportunities without disruption to the business and coinciding with the AGM. I feel confident I leave it in a strong and solid position," said Paul Heath.

The Board will keep the market updated on the CEO appointment process.

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For further information, please contact:

Matthew Driscoll
Chairman
buyMyplace.com.au Ltd

About buyMyplace.com.au: buyMyplace is part of an online real estate group enabling Australians to sell their properties without paying fees and commissions to real estate agents. The group was established to capitalise on an anticipated trend in the Australian property market of selling homes privately online, mirroring the adoption of this practice in the US, Canada and Europe. The business model has been validated with over 4,000 customers having sold their own properties using the BMP group since 2009. The BMP group generates revenues and profits by charging an up-front listing fixed fee, which incorporates a margin on the services it provides to the vendor. A related entity of buyMyplace holds real estate licenses in every state of Australia and customers can choose from four packages providing an automatic listing on major property portals realestate.com.au and Domain, a 'for sale' signboard, brochure ware plus unlimited free online and telephone support until sold. A range of additional products and services is also available, including professional photography, negotiation support, auctioneers, featured listings on the major property portals and expert advice from our team of real estate professionals.

The BMP group provides a Full Service offering, including a licensed real estate agent, to vendors who seek an alternative offering and is an addition to the existing advertising and marketing services provided by the group assisting vendors to sell their properties.