



ASX Release
Powerhouse Ventures Limited
(ASX Code: "PVL")
NZ Company No. 1854396 / ARBN 612 076 169

CEO Remuneration

Christchurch, New Zealand, 29 August 2017

In accordance with ASX Listing Rule 3.16, Powerhouse (ASX Code: PVL) confirms that the current salary information (NZD) for the Chief Executive Officer of Powerhouse is as set out in the table below:

Contract Term	No Fixed Term. Agreement continues for an indefinite term until terminated by either party
Fixed Annual Remuneration	\$250,000 per year reviewed annually. Increases are not guaranteed
Short Term Incentive	Entitled to participate in a short term incentive scheme where he may receive up to 30% of his salary once a year on the achievement of performance rights
Performance Rights Scheme	Granted 230,263 performance rights under Powerhouse's Performance Rights Scheme for the period from 1 July 2015 to 30 June 2018
IPO Retention Scheme	Granted 65,789 performance rights under Powerhouse's IPO Retention Scheme
Termination Provisions	The agreement may be terminated by either party giving one (1) month's notice in writing (subject to the requirement that any termination by Powerhouse is legally justifiable). Powerhouse may terminate without notice in the event of serious misconduct
Redundancy	In the event of redundancy, the executive is entitled to one (1) month's notice and no redundancy compensation

Yours sincerely

A handwritten signature in black ink, appearing to read "Rachel".

Rachel Triplow
Company Secretary

About Powerhouse Ventures Limited

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of 23 early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental and digital and ICT.