



First drillhole at Norrliden Södra completed, drilling at Norrliden Norra commenced.

- **NOR17006 intersected sulphides (pyrrhotite dominant) beneath outcropping mineralisation at Norrliden Södra, from ~60-70m.**
- **Drilling commenced on first hole at Norrliden Norra (NOR17007), testing down-dip of Au-Ag-Cu mineralised intersection in historical drilling.**

MRG Metals Limited (ASX: MRQ) commenced initial drilling at the Company's Norrliden project this week, after successfully gaining permits to drill the planned holes at Norrliden Södra and Norrliden Norra.

Hole NOR006 at Norrliden Södra was drilled to completion at a depth of 85m, after some initial issues with collaring in loose surface material. The hole successfully intersected a zone of sulphide mineralisation dominated by pyrrhotite (Fe-sulphide) with minor sphalerite (Zn-sulphide) from around 60 to 75m depth. This zone corresponds well to the down-dip projection of outcropping mineralisation sampled at surface in June-July. Sampling and assaying will provide a good initial test of the width and tenor of Au-Ag mineralisation at Södra.

Drilling has commenced on the first deeper hole at Norrliden Norra (NOR17007), which is designed to test the down-dip extension of Au-Ag-Cu mineralisation in historical drillhole NNOR99040 (see Figure 1). On completion, this hole will be cased with PVC in preparation for the projection of downhole EM survey to detect conductive horizons at depth beneath the extent of historical drilling. Drilling at Norrliden must be temporarily suspended during the month of October to allow Reindeer migration to take place without disturbance from machinery.

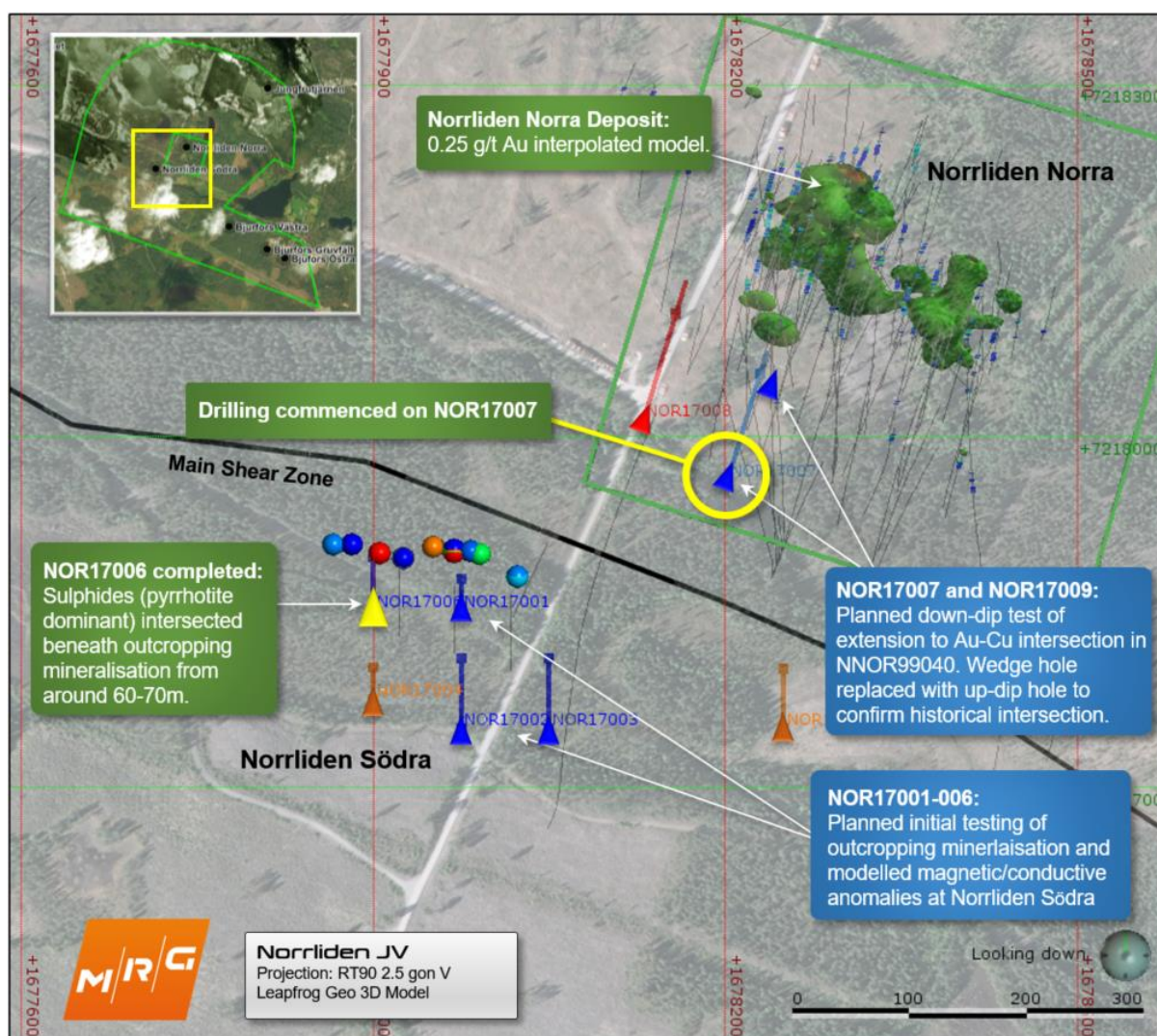


Figure 1. Planned drillholes targeting the down-dip extent of mineralisation defined at Norrilden Norra, and outcropping mineralisation (and modelled geophysical targets) at Norrilden Södra in September 2017.

Plans to wedge off hole NOR17007 have been abandoned in favour of drilling an additional hole from surface (NOR17009) targeting the mineralised horizon between the of Au-Ag-Cu mineralised intersection in NNOR99040 and the main part of the historical Norrilden Norra resource (see Figure 2). This will provide 3, 50m-spaced intersection points along section with which to evaluate the deeper part of the Norra deposit.

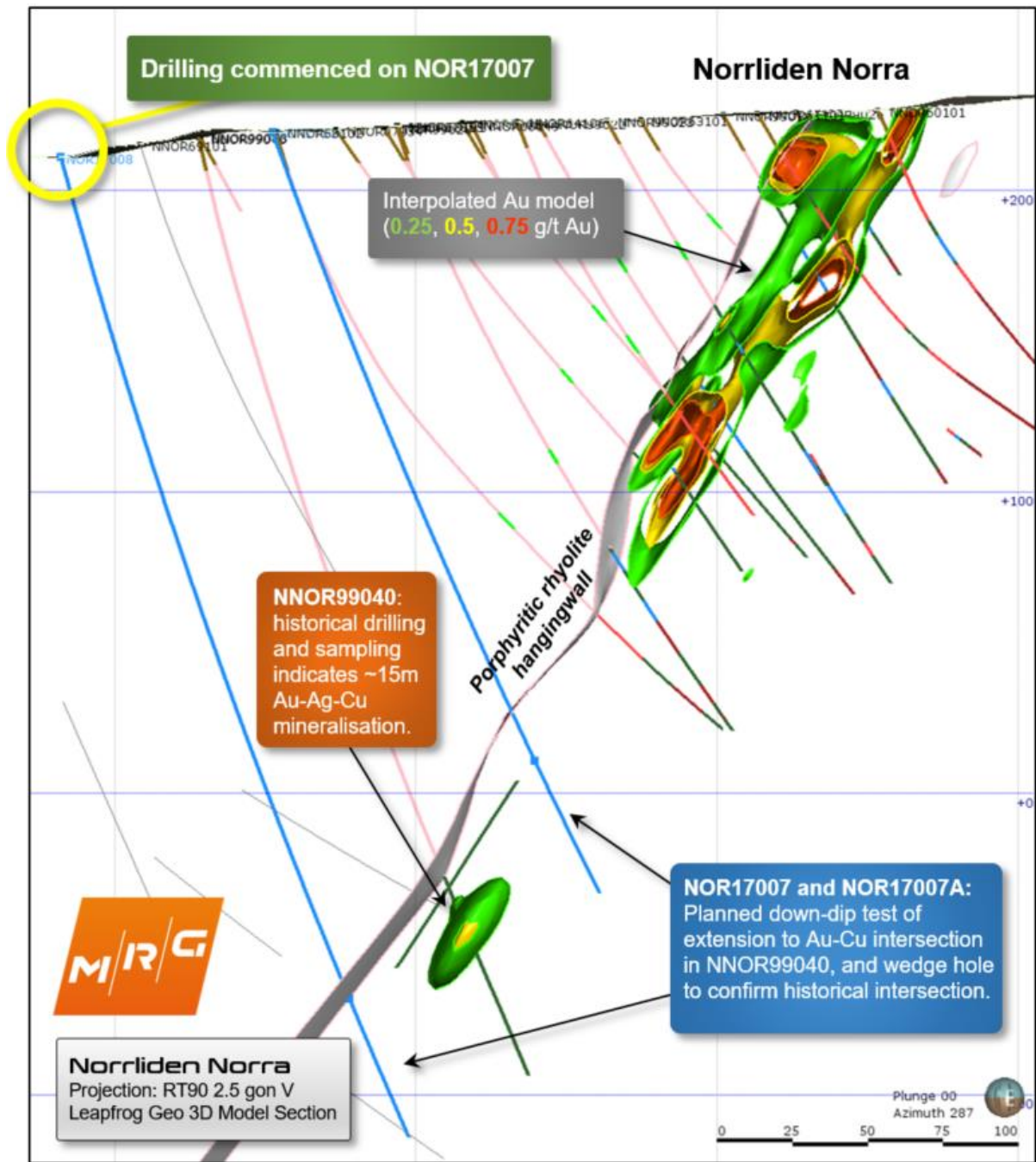


Figure 2. Cross section through modelled mineralisation at Norrliden Norra showing planned initial drillholes.

The information in this report, as it relates to Exploration Results is based on information compiled and/or reviewed by Mr. Benjamin McCormack, who is a member of the Australian Institute of Geoscientists (AIG).

Mr. McCormack is a consultant to the Company and has the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. McCormack consents to the inclusion in the report of the matters based on the information in the form and context in which they appear.