

ASX ANNOUNCEMENT

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Novatti SAAS Platforms Update

Highlights:

- Novatti Platforms adds two new SaaS clients bringing total to five since January 2016
- Growth in SaaS clients being driven by growing opportunities for new financial services businesses to utilise Novatti's technology using cloud solutions
- Addition of new SaaS clients will deliver increasing recurring revenues to Novatti

Novatti Group Limited (ASX: NOV, "Novatti" or the "Company") announces pleasing growth in its Platforms Division.

The Company has commenced projects for two new Software as a Service (SaaS) clients for its technology platforms, bringing the total number to five since January 2016. Novatti has a number of prospects for similar services that should bring continued growth in this division.

Novatti's technology platforms are sold under two models: Enterprise Sale or SaaS.

For a SaaS client, Novatti is typically paid a project setup fee for each client and monthly services fees. Revenues per client will typically range from \$50,000 to \$250,000 per annum dependent on the services they are accessing and the take-up from the clients' customers.

Novatti's technology offerings are increasingly being delivered as SaaS projects due to the ability for new financial services businesses to have these delivered through commercial cloud services. Clients are using the Novatti Platform for a range of financial applications including Loyalty, Fundraising, Digital Wallet, Remittances and Vouchers.

"Deregulation, growth in smartphones and consumer appetite for more tailored services is leading to increasing demand for new types of financial networks and services," said Peter Cook, Chief Executive Officer of Novatti.

"The Novatti Platform is well suited to delivering these new services for both new and existing financial services enterprises. Clients can access a high end configurable and customisable financial services platform via a much more approachable SaaS model. For our investors, the revenues will increasingly become more predictable and recurring in nature and in some cases, be a proxy for growth in our customers' financial transaction networks."

For further information, contact:

Peter Cook

CEO

+61 411 111 153

www.novatti.com

Media Enquiries:

Melissa Mack

melissa.mack@mcpartners.com.au

+61 430 119 951

About Novatti Group Limited

Novatti, an Australian-based company, is an award-winning global software technology and payment services provider. Both through technology and services, Novatti helps economies, corporations and consumers digitize cash transactions. Novatti's robust and efficient software solutions include Consumer Digital Wallet, Branchless banking, Mobile Money, Bill Payments, Remittance Services and Voucher Management Systems. Novatti's transaction processing services include Flexepin, an open loop cash voucher service and TransferBridge, a global remittance network.