

ASX ANNOUNCEMENT

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Novatti wallet underpins TiENPAY and its Bitcoin exchange integration

Highlights:

- Novatti client TiENPAY to launch global digital wallet service on SAAS Novatti Payments Platform
- TiENPAY integrated to Hong Kong Bitcoin exchange and commencing Initial Coin Offering
- Novatti Payments Platform providing multicurrency wallet with integrated Bitcoin value storage
- Strong exposure to growth Chinese and Asian markets

Novatti Group Limited (ASX: NOV, “Novatti” or the “Company”) is pleased to announce that one of its Software as a Service (SAAS) clients is ready for commercial launch and is integrating a Bitcoin exchange to the Novatti Payments Platform.

Novatti has been under contract with Hong Kong global fintech startup TiENPAY Ltd for 18 months to design and deploy a global digital wallet system that will be called TiENPAY. TiENPAY will have many characteristics of other China based wallets such as those deployed by WeChat and AliPay plus additional features to service its target markets. TiENPAY multi-currency electronic wallet will integrate to banks, financial institutions, retailers and other enterprises across multiple jurisdictions. Novatti’s cloud based financial platform underpins TiENPAY’s global settlements and clearance system for mobile digital wallets. TiENPAY is building its own apps that will integrate to the Novatti Payments Platform.

Additionally, TiENPAY’s business also comprises of a Cryptocurrency exchange and imminently TiENPAY’s own Cryptocurrency. Included on Novatti’s multi-currency wallet in the TiENPAY App is the ability to hold AUD, USD, CNY, EUR, and BTC (BitCoin). TiENPAY is currently planning an Initial Coin Offering (ICO) whereby the value held in the ICO will be accessed via the TiENPAY wallet on the Novatti Payments Platform.

Novatti further supports TiENPAY via its 100% owned subsidiary, Flexewallet Pty Ltd whereby a TiENPAY subsidiary is an Authorised Representative of the Flexewallet AFSL licence. This allows TiENPAY to offer the digital wallet services to Australian customers.

Novatti receives payment from TiENPAY by way of software project fees, SAAS fees, per transaction usage fees and compliance fees. These fees are dependent on the take up of the service.

“Providing underlying technology and compliance services to other FinTechs is a core part of our business,” said Peter Cook, Chief Executive Officer of Novatti.

“TiENPAY have a global and aggressive business plan to meet some very large opportunities. Serving the growing Chinese and other Asian marketplaces with specialised digital wallets and then adding the Bitcoin component is exciting and ensures that Novatti is strongly exposed to these growth markets.”

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About Novatti Group Limited

Novatti, an Australian-based company, is an award-winning global software technology and payment services provider. Both through technology and services, Novatti helps economies, corporations and consumers digitize cash transactions. Novatti’s robust and efficient software solutions include Consumer Digital Wallet, Branchless banking, Mobile Money, Bill Payments, Remittance Services and Voucher Management Systems. Novatti’s transaction processing services include Flexepin, an open loop cash voucher service and TransferBridge, a global remittance network.

About TiENPAY

TiENPAY Limited is a leading global mobile wallet clearance and settlement platform. Founded by Singaporean entrepreneur and finance veteran William Tien and former Huawei executive Victor Chow, the company's operations include mobile wallet apps and a digital currency exchange. The company currently has operations in Hong Kong, Singapore, China, Australia, U.S., U.K., India and Russia.