



8 August 2017

BAWDWIN ZN-PB-AG-CU MINE DUE DILIGENCE AND CAPITAL RAISING UPDATE

- **CSA Global appointed to conduct due diligence study on world-class Bawdwin Zn-Pb-Ag-Cu Mine in Myanmar**
- **Study will be led by renowned geologist Dr Neal Reynolds who has significant experience working in Myanmar**
- **A\$3 million capital raising progressing as planned and scheduled for completion 21 August 2017**
- **Top End recently secured option for an 85% interest in the Bawdwin Mine through payment of US\$1.5 million non-refundable deposit to vendor**

Top End Minerals Limited (ASX: TND) ("TND" or "the Company") is pleased to advise that it has signed a formal agreement with Perth-based consultants CSA Global to conduct first-phase due diligence on the Bawdwin Zn-Pb-Ag-Cu Mine in Myanmar. The study will be led by renowned geologist Dr Neal Reynolds who has many years of experience in Myanmar; and is scheduled for completion by October 2017.

CSA will work with Myanmar-based company Valentis, a consultant and project manager operating under Australian standards, to deliver the study, which will involve:

1. The pending release of the calculation of a JORC 2012 resource on the open pittable "halo" material in the vicinity of the Chinaman lode;
2. Completion of a scoping study to assess the technical and economic viability of an open pit mine and associated processing and other operational infrastructure at Bawdwin; and
3. Preparation of a preliminary assessment of the underground exploration potential on the Bawdwin lease.

The Bawdwin lease covers 38 km² and includes the historical Bawdwin Mine as well as a large "halo" of lower -grade material, some of which is amenable to open pit mining. Top End Minerals has previously announced (see ASX release dated 24 May 2017) details of the historical resources and the significant potential that exists within the Bawdwin lease.



Figure1: Bawdwin Mine, Myanmar

As previously advised, TND is also proceeding with the its planned A\$3 million placement of 75 million shares at an issue price of 4 cents per share through Perth-based Lead Manager Triple C Consulting Stockbrokers. The placement is pending approval at the Extraordinary General Meeting of the company in Perth on 18 August 2017, and it is intended that the shares will be trading on or about 21 August 2017.

Funds raised from the placement will provide the Company with the required financial resources to advance due diligence on the Bawdwin Option.

Top End Minerals Limited's Non-Executive Chairman, John Lamb, commented:

"The Board's priority has been to assemble a highly experienced corporate and operational team to pursue the Company's world-class mining opportunities in Myanmar.

"The appointment of CSA Global further strengthens the Company's technical expertise and the delivery of CSA's due diligence study will play a key role in determining our next steps in regards to the potential development of the Bawdwin Mine leases. We are pleased to have secured Dr Neal Reynolds to lead this process.

"The A\$3 million capital raising is progressing well and is expected to be finalised on the 21 August, at which point in time the Company anticipates a resumption of trading on the ASX as Myanmar Metals Limited."

This announcement is not intended to lift the Company's trading halt.

Yours sincerely

A handwritten signature in black ink, appearing to read 'J. Lamb'.

JOHN LAMB
Non-Executive Chairman