



STATE SUPER
SAS Trustee Corporation

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FACSIMILE MESSAGE

ORGANISATION: Australian Stock Exchange
ATTENTION: Company Announcements Office
FAX NUMBER: 1300 135 638
FROM: Allan Parapuram **PHONE:** 02-9238-5927
DATE: 15 August 2017

Number of pages including this one: 4

Please find attached a form 605 "Notice of ceasing to be a substantial holder" in relation of SAS Trustee Corporation and PAS Group Ltd.

A copy of the form has been sent to the company registrar.

Kind Regards

Allan Parapuram
General Counsel & Company Secretary
SAS Trustee Corporation

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Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**10. Company Name/Scheme PAS Group LtdACN/ARSN 169 477 463**1. Details of substantial holder(1)**Name SAS Trustee CorporationACN/ARSN (if applicable) ABN 29 239 066 746The holder ceased to be a
substantial holder on10/08/17

The previous notice was given to the company on

18/06/14

The previous notice was dated

18/06/14**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
REFER TO ANNEXURE 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SAS TRUSTEE CORPORATION	Level 16, 83 Clarence Street, Sydney NSW 2000

Signature

print name

ALLAN PARAPUDOLAMcapacity GENERAL COUNSEL AND
COMPANY SECRETARY

sign here

APdate 15 / 8 / 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 1

SAS Trustee Corporation ABN 29 239 066 746

The PAS Group Limited ACN 169 477 463

This is Annexure 1 of one page referred to in form 605 Notice of ceasing to be a substantial holder.

Pfolio	Security	Short Name	Currency	Trans.	Contract	Units	Unit Gross Price	Gross Value	Contract Date
STEE	BMQWLF5	The PAS Group Ltd	AUD	OS-SAL		9774983	0.51	4985241.33	10/08/2017

Allan Parapuram

General Counsel & Company Secretary

SAS Trustee Corporation