

ASX RELEASE

3 July 2017

Strong response to Share Purchase Plan and Placement

Highlights:

- **Subscriptions from eligible shareholders for 5,087,500 new shares at A\$0.08 per share to raise A\$407,000 through the Share Purchase Plan**
- **Strong response to the Share Placement from sophisticated and institutional investors, with commitments to date for more than A\$500,000 under the Placement at A\$0.08 per share**
- **The Placement bookbuild will close on Friday 7 July**
- **Capital raised to support SECOS' positive sales momentum and the Company's continued growth in sales of bio-degradable and compostable resin and film**

Sustainable and eco-friendly bioplastics developer SECOS Group Limited (ASX: SES, "the Company") is pleased to advise of a positive response to the Company's Share Purchase Plan ("SPP") which closed at 5.00pm AEDT on Wednesday 28 June 2017.

SECOS has received a strong response from shareholders to increase their investment in the Company through the SPP. The Company has received applications from eligible shareholders to subscribe for 5,087,500 new shares at A\$0.08 per share to raise A\$407,000.

The Company will allot shares and dispatch holding statements in relation to the SPP on Monday 3 July 2017.

Funds raised through the issue will support SECOS' positive sales momentum and the Company's continued growth in the production and sales of bio-degradable and compostable resin and film.

The Board of Directors would like to thank all shareholders for their support of the plan.

Share Placement

The Company has also received a strong response to the Share Placement announced in conjunction with the SPP.

SECOS has received commitments from sophisticated and institutional investors for more than the \$500,000 originally sought under the Placement.

SECOS Group Limited (ASX: SES)

ACN 064 755 237

Level 2, Suite 6, 205-211 Forster Road Mount Waverley VIC 3149 Australia

t: +613 8566 6805 e: info@secosgroup.com.au www.secosgroup.com.au

The Placement bookbuild will remain open until Friday 7 July. Patersons Securities is Lead manager to the Share Purchase Plan and Placement.

The Placement shares will be issued at the same price as shares offered under the SPP, being A\$0.08 per share.

For more information in relation to the Share Placement, please contact:

Richard Tegoni

Executive Chairman

+61 411 110 901

r.tegoni@secosgroup.com.au

Tim Dohrmann

Investor and Media Enquiries

+61 468 420 846

tim@nwrcommunications.com.au

About SECOS Group Limited

SECOS Group Limited (ASX: SES) is a leading developer and manufacturer of sustainable packaging materials. Based in Melbourne, Australia, SECOS supplies its proprietary biodegradable resins, packaging products and high-quality cast films to a blue-chip global customer base.

SECOS holds a strong patent portfolio and the global trend toward sustainable packaging is fueling the Company's growth, bringing FY16 revenue of \$21 million.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for resins and finished products in Nanjing, China, with manufacturing plants for high quality cast films in Melbourne and Kuala Lumpur, Malaysia. SECOS' annual production capacity is 7,200 tonnes of bioplastic resins, 15,000 tonnes of cast film and 2,000 tonnes of blown film and finished products.

SECOS has sales offices in Australia, Malaysia, China and the US, with a network of leading distributors across the Americas, Asia and Europe.