

## **ASX RELEASE**

28 June 2017

### **TRUST SCHEME AND SPICERS BOARD RENEWAL UPDATE**

Spicers Limited ("Spicers" or the "Company") provides the following update in relation to the Trust Scheme to simplify the Company's capital structure:

#### **1. Trust Scheme Implementation**

Spicers is pleased to confirm that implementation of the Trust Scheme is now complete. Trust Scheme consideration of 545 Spicers shares for each PaperlinX Step-up Preference Security ("SPS unit") was issued to eligible SPS unitholders on 27 June 2017. These new Spicers shares can be traded on a normal settlement basis on the ASX from 28 June 2017 onwards.

New Spicers shareholders will receive official notification of the issue of Spicers shares from the Company's Share Registry, Computershare Investor Services Pty Ltd. Contact details are as follows:

Computershare Investor Services Pty Limited  
GPO Box 2975  
Melbourne VIC 3001  
Australia

Tel: 1300 662 058 (if outside Australia +61 3 9415 4021)

#### **2. Spicers Board Renewal**

Under the Scheme Implementation Agreement between Spicers and The Trust Company (RE Services) Pty Ltd (the responsible entity of the PaperlinX SPS Trust), Spicers agreed to undertake a comprehensive board renewal process upon implementation of the Trust Scheme. This process is designed to allow the newly unified body of Spicers shareholders to elect the directors that will take Spicers forward on its next phase of activity. The board renewal process is described in detail in the Trust Scheme proposal materials that were announced on the ASX on 4 May 2017 and then subsequently issued to Spicers shareholders and SPS unitholders.

As part of the board renewal process, the Company is to hold an Extraordinary General Meeting ("EGM") to seek Spicers shareholder approval for the election of new directors to the Spicers Board. Spicers today calls for suitable nominations from shareholders for candidates (accompanied by a consent to act as director signed by the candidate) to be considered for election as a new Spicers director at this EGM. Nominations, together with a consent to act as a director signed by the nominated candidate, are required to be received by Spicers by no later than Tuesday 4 July 2017. Based upon the notice requirements in Spicers' constitution and ASX listing rules, the EGM is expected to be held on Wednesday 6 September 2017. Further details in relation to the EGM will be issued shortly.

Nominations and consents to act should be addressed to Spicers as follows:

Company Secretary  
Spicers Limited  
155 Logis Boulevard  
Dandenong South VIC 3175  
Australia

Alternatively, by email or fax:

Email: [Wayne.Johnston@spicers.com.au](mailto:Wayne.Johnston@spicers.com.au)  
Fax: +61 3 9768 8402

**For further information contact:**

**Investor queries:**

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Tel: +61 3 9768 8393

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Tel: +61 3 9600 1979

**About Spicers Limited (SRS)**

*Spicers Limited is a merchant group with market leading positions in Australia, New Zealand and Asia. Spicers offers a full suite of products and services to the printing, signage, visual display and graphics industries – incorporating commercial print, packaging, digital media, sign & display, hardware, pressure sensitive labels and industrial packaging offerings.*