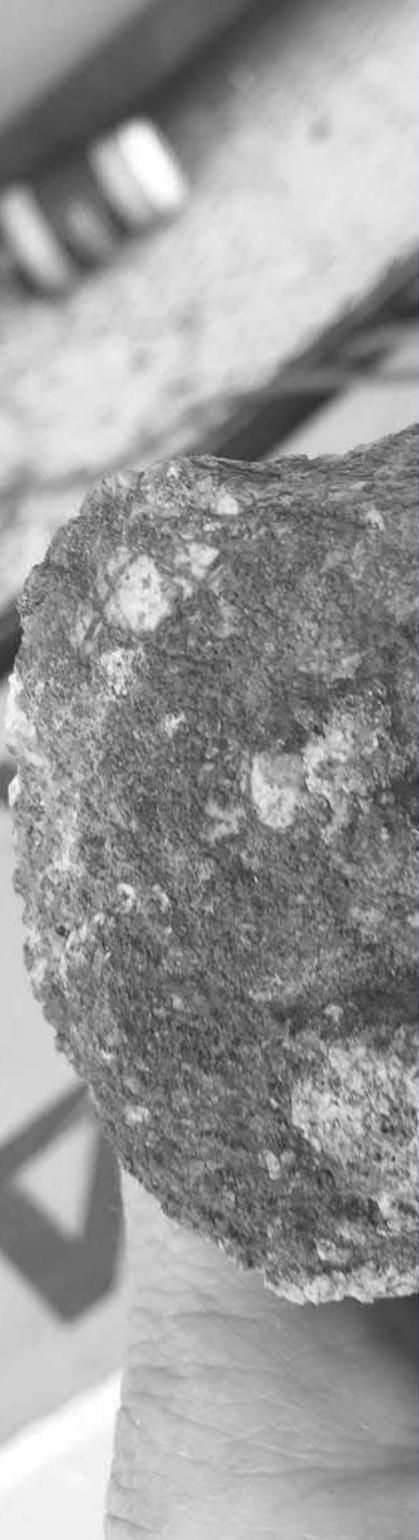




Investor Presentation – June 2017

“Building a World-Class Battery metals Company”



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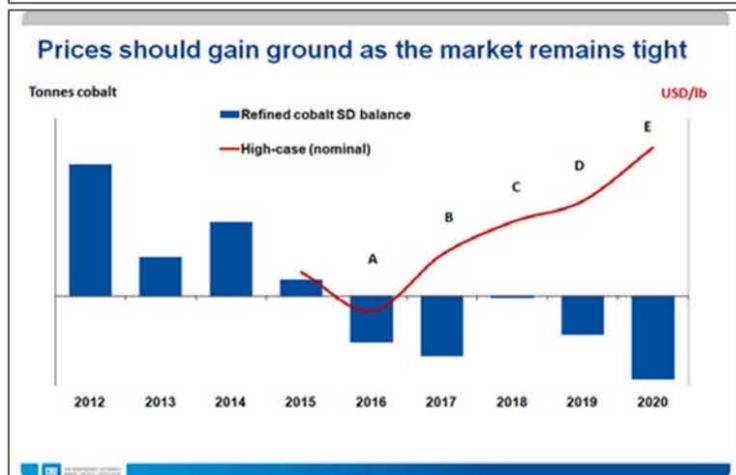
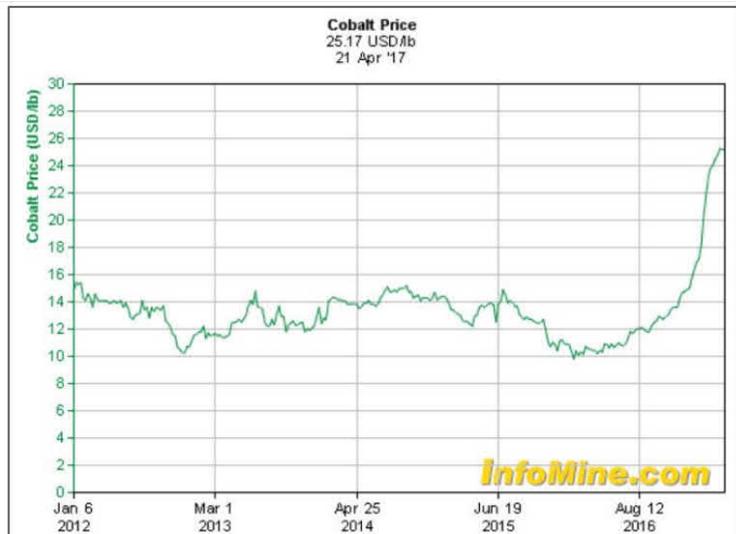
Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Olaf Frederickson. Mr Frederickson is a Member of The Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “JORC Code”). Mr Frederickson is a consultant to Cohiba Minerals Limited. Mr Frederickson consents to the inclusion in the report of the Exploration Results in the form and context in which they appear. Mr Frederickson holds shares in Cohiba Minerals Limited.

Focus on cobalt and other battery minerals

- “COBALT’S DEMAND GROWTH PROFILE REMAINS ONE OF THE BEST AMONG INDUSTRIAL METALS PEERS” Macquarie
- “WE WOULD BASICALLY NEED TO ABSORB THE WORLD’S LITHIUM-ION PRODUCTION” Elon Musk, on the Tesla Gigafactory
- COPPER DEMAND FOR ELECTRIC CARS TO RISE NINE-FOLD BY 2027: ICA

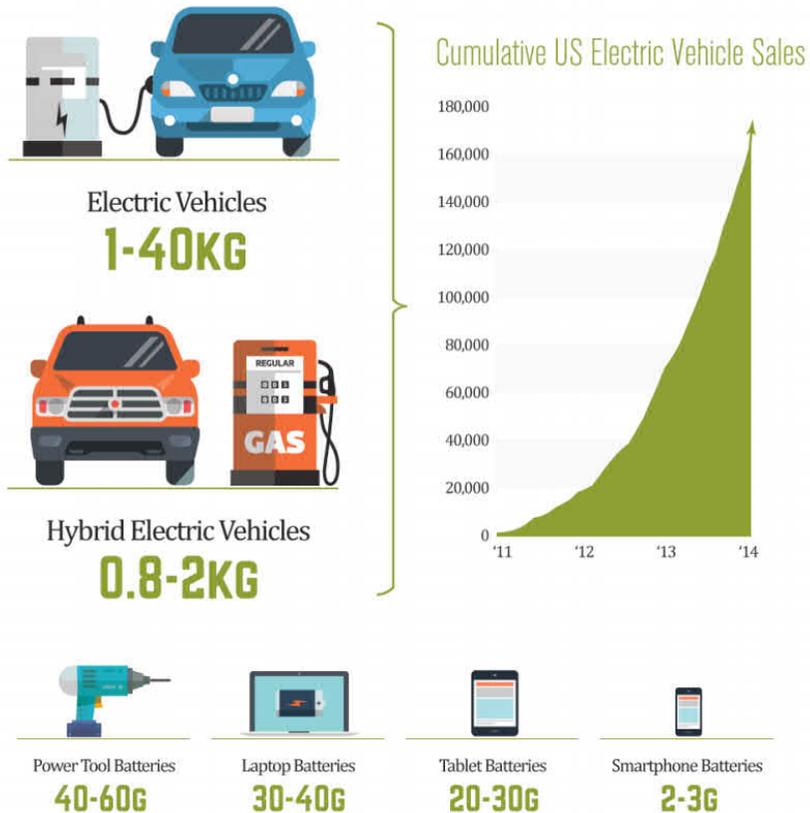
Cobalt – commodity in demand



- Substantial price appreciation to date in 2017 to over USD25/lb (USD58,500/t).
- Increased demand will exacerbate supply shortfall, providing further potential price upside.
- In 2015, 25% of global cobalt supply entered the battery market, forecast to rise to 50% by 2021 (additional 4,000 tonnes).
- Shift of Chinese EV manufacturers towards cobalt based lithium ion batteries.
- End users look for new supply in low sovereign risk areas

Lithium – commodity in demand

Consumption of Lithium by End-Use

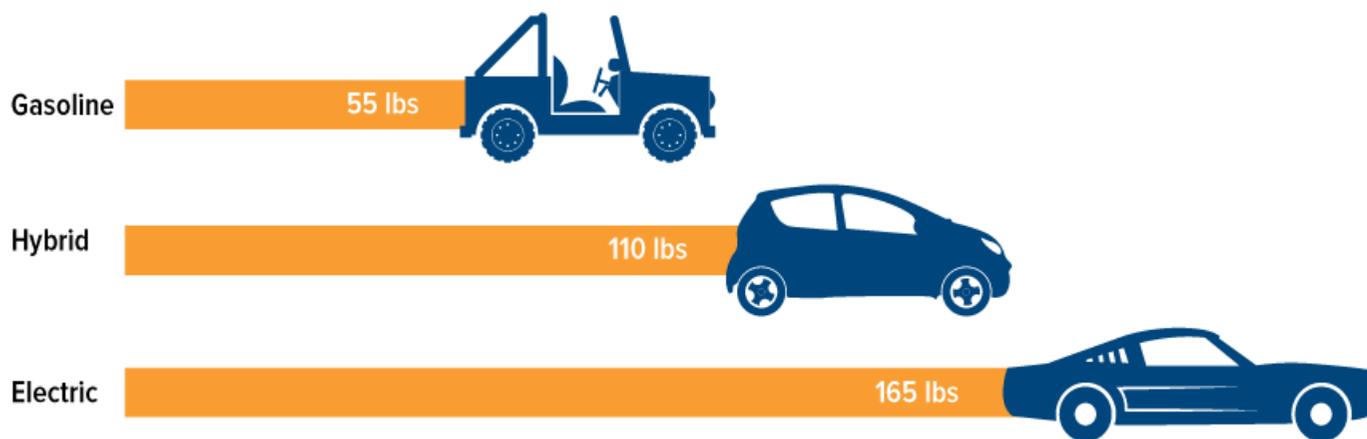


- The price for lithium has surged which has been attributed to the demand for Electric Vehicles
- With its high reactivity and extremely low weight, it makes an effective electric car battery
- Electric car companies choose lithium-ion batteries because of its scale and production cost
- Elon Musk has stated that Tesla “would basically need to absorb the entire world’s lithium-ion production”
- Although lithium is used in other industries such as pharmaceuticals and lubricants, the most important use of lithium is in rechargeable lithium-ion batteries for electric vehicles, grid-scale energy storage, cellphones, laptops, cameras, and many other modern devices

Electric Vehicles use ~40 kilograms of lithium

Copper – commodity in demand

Each New Generation of Car Needs More Copper Wiring



Source: Visual Capitalist, U.S. Global Investors

- Alternative Energy Boom Is a Win for Copper
- Global copper consumption is poised to increase not just because electricity demand is growing. New energy technologies typically require more of the red metal than traditional sources. Each megawatt of wind power capacity, for instance, uses an average of 3.6 tonnes of copper. Electric trolleys, buses and subway cars use about 2,300 pounds of copper apiece. Where we'll see the most significant growth, though, is in the production of hybrid and electric cars, which use two to three times more copper than internal combustion engines.

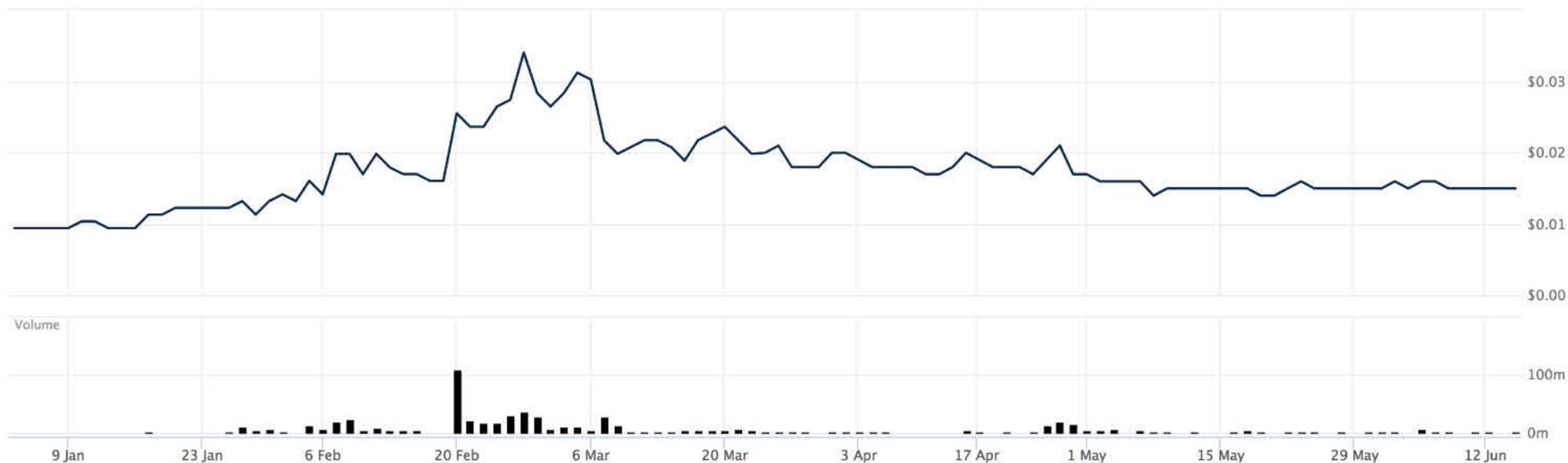
Corporate

Capital Structure (pro-forma)

- 432,447,574 Fully Paid Shares (CHK)*
- 150,635,367 Listed options (CHKO)**
- Mkt Cap \$6.5M at \$0.015 (undiluted)***

Directors/Management

- Mr Mordechai Benedikt (Chairman)
- Mr David Herzberg (Director)
- Mr Nachum Labkowski (Director)



* Subject to completion of acquisition.

** Does not include facilitation options.

*** The Mkt Cap does not include any potential impact from the issue of milestone shares.

The Right Address for Discoveries



Proposed Cobalt X Acquisition

The following projects are subject to the proposed acquisition of Cobalt X Pty Ltd, the subject of a shareholder meeting on this day.

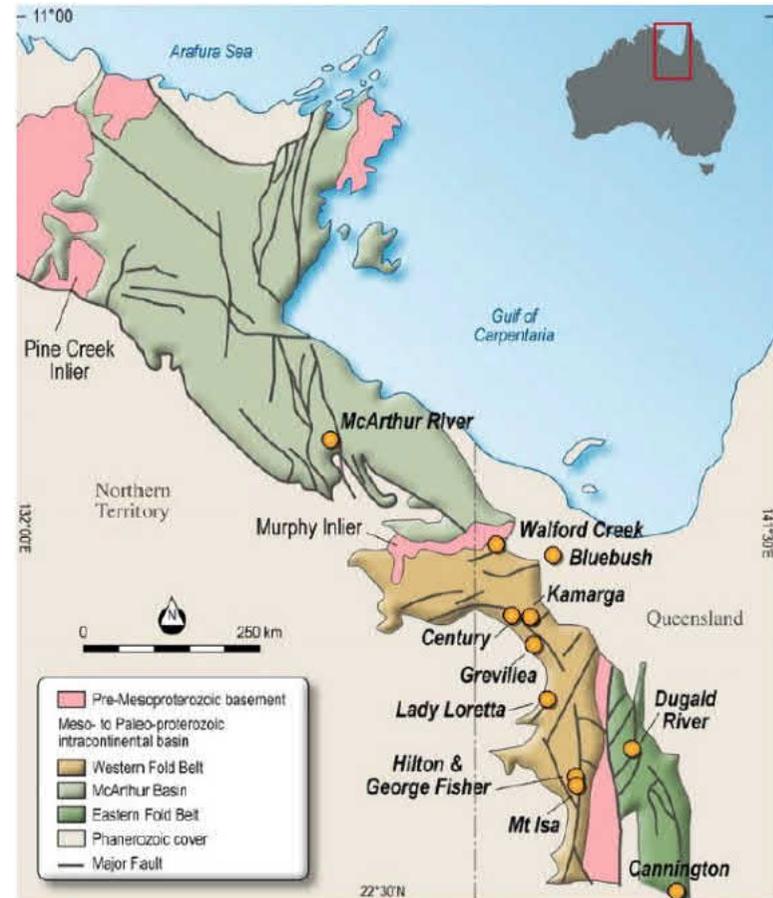
- **Wee Macgregor**
- **Mt Gordon 1 & 2 (application)**
- **Mt Cobalt & stockpile application**
- **Success Mine Area 1 (application)**

Mt Isa Super Basin focus

Worlds Premier Base metals Province

- Mt Isa Super Basin is a world-class metallogenic province and is one of the world's greatest base metal provinces
- The highly prospective Mount Isa Inlier in Northwest Queensland, a region which is host to a number of significant copper-cobalt-gold mines such as Mount Isa, Ernest Henry and Osborne, lead-zinc-silver mines such as Cannington, George-Fisher, Mount Isa, and Lady Loretta, and uranium mineralisation such as Valhalla, Mary Kathleen and Westmoreland. The recent major discoveries by Ivanhoe Australia Ltd which include the Merlin molybdenum-rhenium deposit together with discoveries of copper at Rocklands further highlight the strong exploration potential of this highly mineralised terrain.

Subject to Cobalt X acquisition; Cohiba to have a range of targeted areas prospective for copper-cobalt-gold mineralisation within the Mt Isa super basin.



Wee Macgregor - 1.65Mt @ 1.6% Cu JORC Inferred estimate

The Wee MacGregor project itself (ML 2504) has an existing JORC 2012 estimated Inferred Resource of 1.65Mt @ 1.6% Cu and an Exploration Target of between 1.0 – 1.5Mt @ 2.5 – 3.7% Cu as determined by the previous tenement operator*. The Exploration Target is conceptual in nature as there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource under the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, the JORC Code” (JORC 2012). The Exploration Target is not being reported as part of any Mineral Resource or Ore Reserve. Composite grab samples were collected by the previous tenement operator during a reconnaissance visit, all returning high grade copper (Cu), gold (Au), and cobalt (Co) assay results . Three (3) composite grab samples from two separate mineralised outcropping areas at the Project, were analysed and returned assays of:

WeeMac South 1 sample – 14.2% Cu, 0.7gpt Au, 0.03% Co
WeeMac South 2 sample – 9.9% Cu, 1.4gpt Au, 0.06% Co
Great Central 1 sample – 3.5% Cu, 0.2gpt Au, 0.01% Co

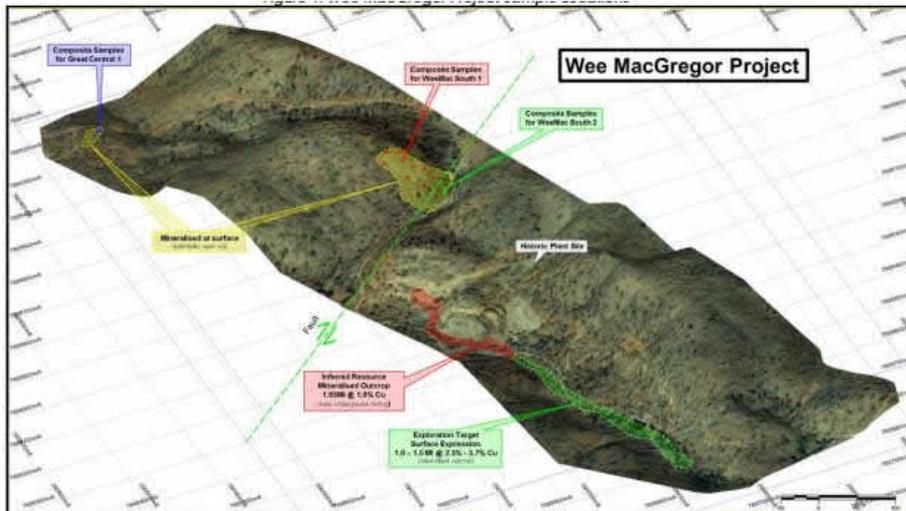


Image 1: Image showing resource and exploration target outlines as well as reconnaissance composite sample locations.

Ref: ASX Announcement AGY, 9/12/15 <http://www.asx.com.au/asxpdf/20151209/pdf/433p3ftdptvbrt.pdf>.

Ref: ASX Announcement AGY 4/12/15 <http://www.asx.com.au/asxpdf/20151204/pdf/433kp492rl714s.pdf>.

* Mr Olaf Frederickson, the company's technical consultant provided the competent person sign-off on previous tenement operators

Table 1: Wee MacGregor Project Sample Results

Sample	Au1	Pt	Pd	Ag	As	Bi	Co	Cu	Mo	Ni
UNITS	ppb	ppb	ppb	ppm	ppm	ppm	ppm	%	ppm	ppm
Great Central 1	179	5	-5	-5	10	2	120	3.47	10	50
WeeMac South 1	664	-5	-5	-5	30	-2	320	14.2	-5	200
WeeMac South 2	1380	-5	-5	-5	20	2	620	9.87	15	200

Sample	Pb	Sb	U	Zn	Ca	Cr	Fe	Mn	P	V
UNITS	ppm	ppm	ppm	ppm	%	ppm	%	ppm	ppm	ppm
Great Central 1	-20	-5	2.5	50	2.5	-50	10.2	500	1600	150
WeeMac South 1	20	-5	12.5	50	0.4	-50	7.01	160	23600	200
WeeMac South 2	80	-5	13.5	50	0.6	-50	12.6	200	4200	150

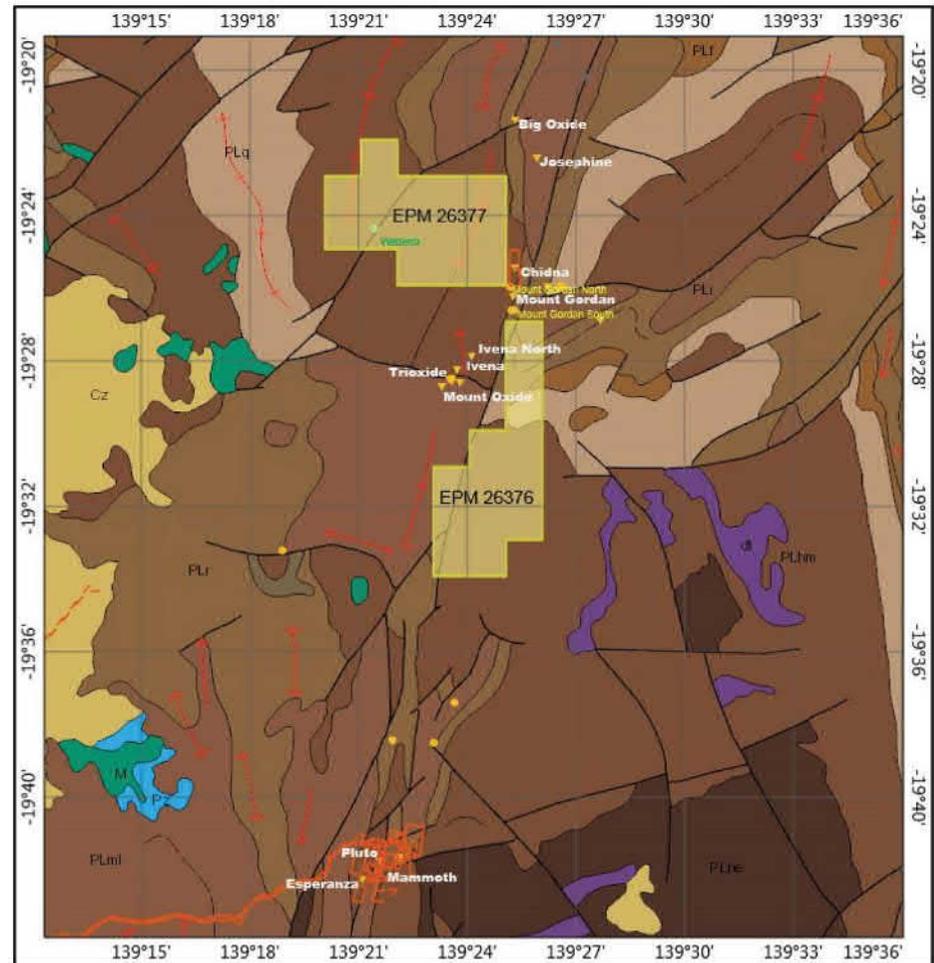
Mt Gordon 1 & 2 (application)

The tenements related to the Mt Gordon Project are the exploration licence EPM 26377 and the exploration licence application EPM 26376.

The two CobaltX tenements are located in the Western Succession of the Mount Isa inlier, host to copper and cobalt projects such as Mount Gordon and Mount Oxide, Lady Annie and others. The tenements are along strike and north of the Mount Gordon Esperanza and Mammoth deposits and straddle the Mount Gordon North anomalies and the Mount Oxide mine.

Mineralisation in both the Mount Gordon and Mount Oxide mines are found in brecciated carbonaceous shale, cherts quartzites and sandstones commonly associated with faulting and/or conversion of faults in the fractured host rock. The CobaltX tenements share the same host sediments of both of those deposits such as the Whitworth Quartzite, Gunpowder Creek Formation, the Lochness Formation, Surprise Creek Formation and Paradise Creek Formation but more importantly are within the same intensely folded and faulted district providing strong exploration upside. The southern tenement contains an exact mirror of the sedimentary sequence that hosts the Mount Oxide mine.

Historic cobalt has been intercepted at the Mt Gordon mine in 2008 demonstrating the strong presence of cobalt mineralisation in the area.



Mt Cobalt & stockpile application

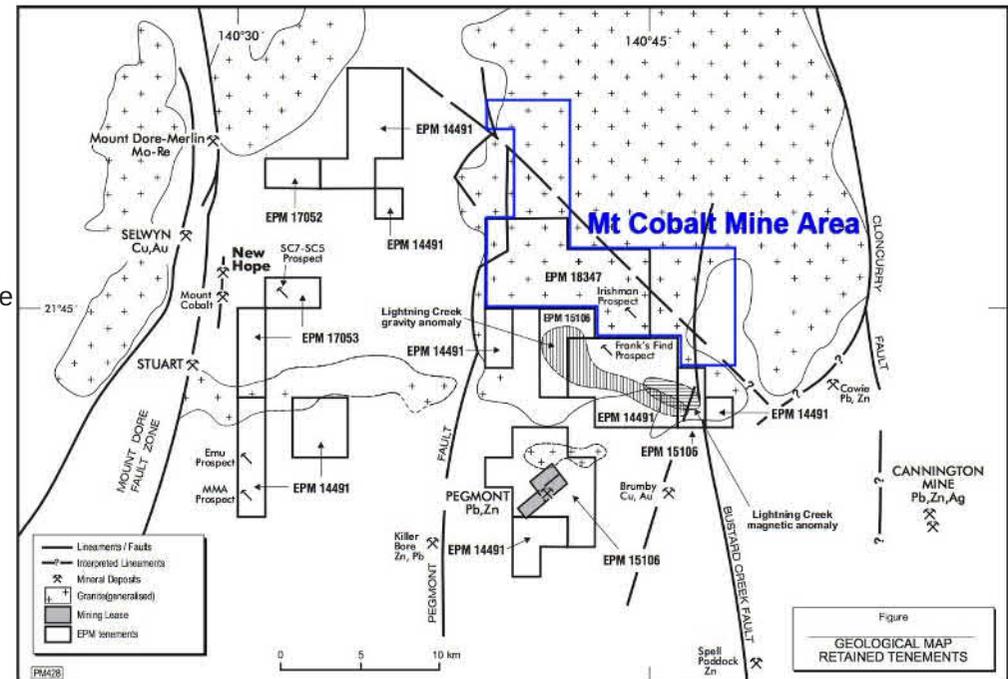
The tenements related to the Mt Cobalt Project are the mining licence application MLA 100115 and the exploration licence EPM 26379.

The Mt Cobalt stockpile application contain process fines from the historic Mt Cobalt mine which operated from the 1920's to mid-1930's. According to historical records, the Mt Cobalt deposit contained cobalt grades in the form from what is believed to be erythrite (cobalt arsenate) contained within a schist host rock bounded by an ultramafic hanging wall. During operation, the mine reportedly produced 3225 tons of hand-picked ore and concentrates, giving a net yield 226.4 tons of cobalt. Much of the ore was low grade and, as a consequence, the higher -grade material was handpicked up to a standard giving 16 – 18% cobalt. This higher-grade ore was shipped direct for export. The mine plant operated on the lower grade ore which averaged less than 3%. Total production from the Mt Cobalt mine was 775 tons of cobalt metal and it was lack of water occasioned by successive droughts that hampered production such that the mine was eventually closed. The grade of the stockpile is however unknown.

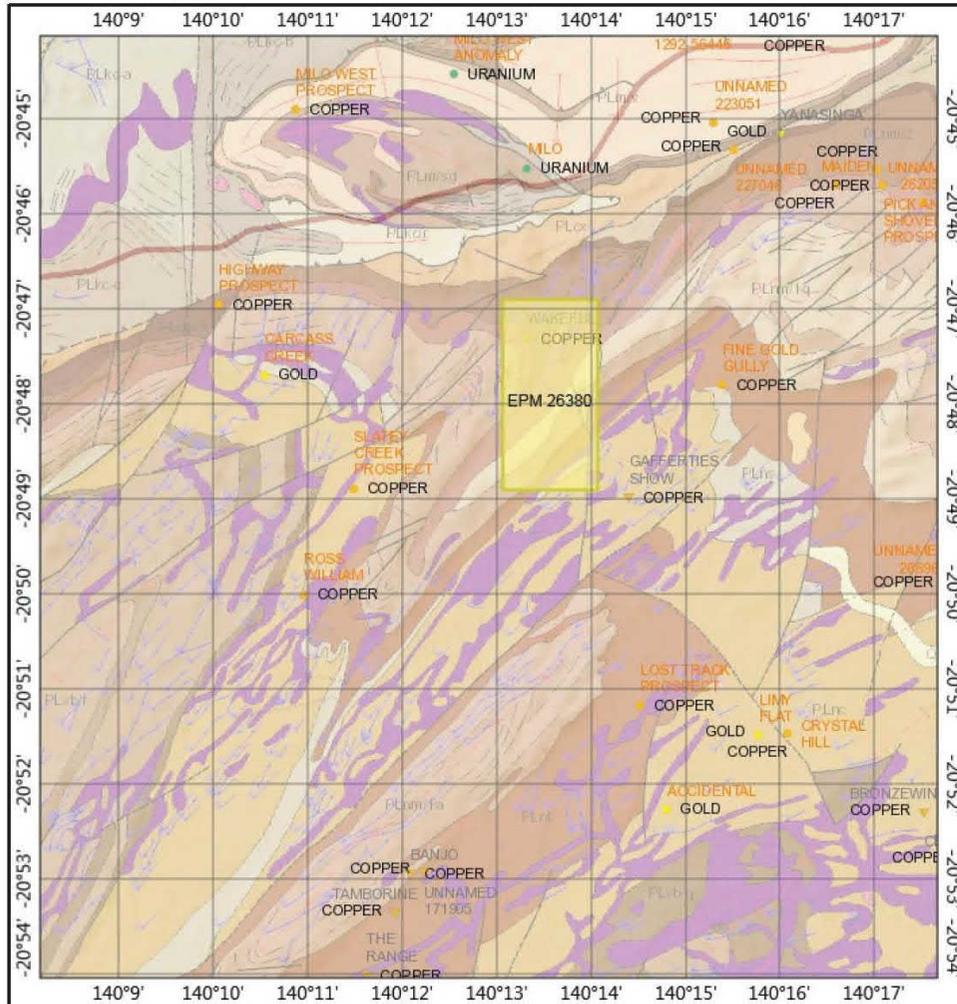
The granting of the Mt Cobalt stockpile tenement is subject regulatory approvals, Native title and consent from neighbouring exploration and mining licence owners

The Mt Cobalt East tenement is dominated by granite and sandstone units but also contains the same schistose metasediment known to host the cobalt in the Mt Cobalt deposit itself, some 16 km to the west. This unit abuts a metamorphosed sandstone that has been crosscut by numerous ultramafic dykes, both of which contain zones of brecciation. The central portion of the tenement is largely underlain by granitic bodies prospective for copper-gold and IOCG style mineralisation. However, the north-western and eastern portions of the tenement are mapped as being underlain by sediments and structures similar to those which host copper-cobalt mineralisation elsewhere in the region. No exploration seems to have taken place in these areas although it is possible some first pass exploration has been carried out. It is the Board's view that the tenement geology provides strong exploration potential. The Company's initial exploration strategy on the Mt Cobalt East tenement will be to conduct a combination of field and desktop investigations to determine the potential of these areas.

The key work programs proposed are desktop review, mapping, surface sampling & geophysical surveys such as IP followed by drilling of identified targets



Success Mine Area 1 (application)



Lying just south of the Barkly Highway, the application covers rocks comprised of feldspathic/quartzose sandstones, metabasalts and quartzite conglomerates interspersed with sections of metadolerite altering to amphibolite/biotite chlorite schist. Minor faulting and folding has occurred within the tenement on a northeast southwest orientation which coincides with the historic mine location providing for some initial exploration targeting.

The area is dotted with copper and gold occurrences with one historical mine within the tenement boundary named the Wakeful copper mine.

Current Cohiba projects

All projects are located in Western Australia

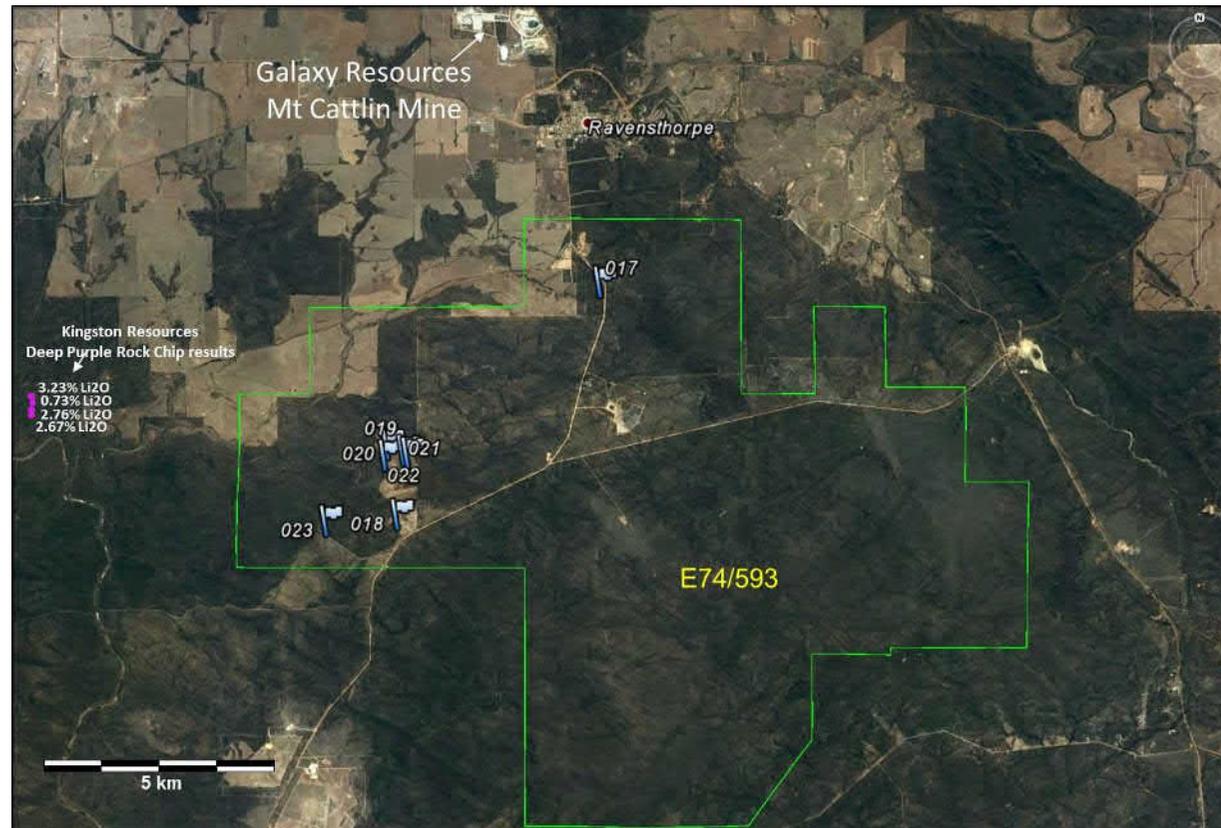
- **Mt Cattlin Central Lithium Project**
- **Pilgangoora Central Lithium Project**
- **Pyramid Lake Project**

Mt Cattlin Central Lithium Project

Mt Cattlin Central Lithium Project E74/593 is the largest single project in the immediate Mt Cattlin area and is less than 4km from the Mt Cattlin mine itself, operated by Galaxy Resources (ASX: GXY).

The northern, north-western, north-eastern and southern, south-western and south-eastern portions of Mt Cattlin Central lie on the contact between the Annabelle Volcanics and the Manyutup Tonalite, which is the same formation that produced the Mt Cattlin spodumene mine.

Kingston Minerals (ASX: KSN) controls an adjoining block to Mt Cattlin Central, where reported lithium samples have graded 4.48% (KSN ASX announcement – 13 July 2016).

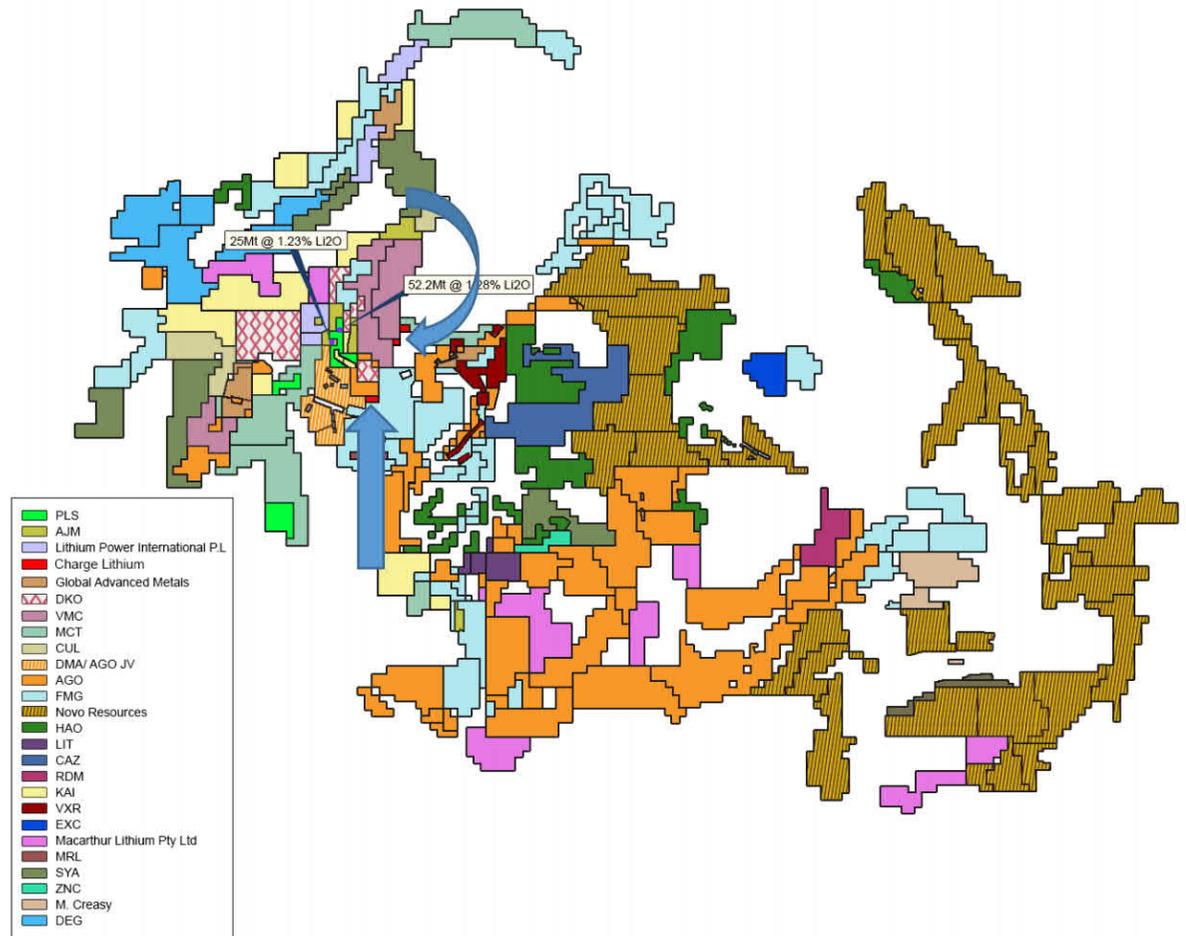


Pilgangoora Central Lithium Project

This project comprises 3 separated blocks E45/4767, E45/4768 and E45/4769 within the Pilgangoora lithium province which hosts two of the largest lithium deposits in Australia, those of Pilbara Minerals (ASX:PLS) and Altura Mining (ASX:AJM)

Rock types within the lower application consist predominantly of recent metamorphosed sediments ie sandstone and siltstone. The two northern tenement applications dominated by limestone/calcrete, colluvium, alluvium and sandplains.

The very northern application contains approximately 35% granitoid rocks and in the Company's opinion is the most likely to host pegmatitic material.



Pyramid Lake Project

At 3000 hectares, Pyramid Lake E74/574 is 1/7th the size of the entire Clayton Valley lithium producing province in the United States.

Pyramid Lake has been identified by Geoscience Australia as having lithium and Potash values in groundwater.

Initial desktop investigations identified the potential for gypsum. The gypsum dunes found in Lake Tay approximately 30km north, are the current source of agricultural gypsum for the Esperance agricultural district.

The value in the agricultural gypsum market is the proximity to the farmer.

Pyramid Lake is also prospective for Sulphate of Potash and shares geological similarities to

projects held by;

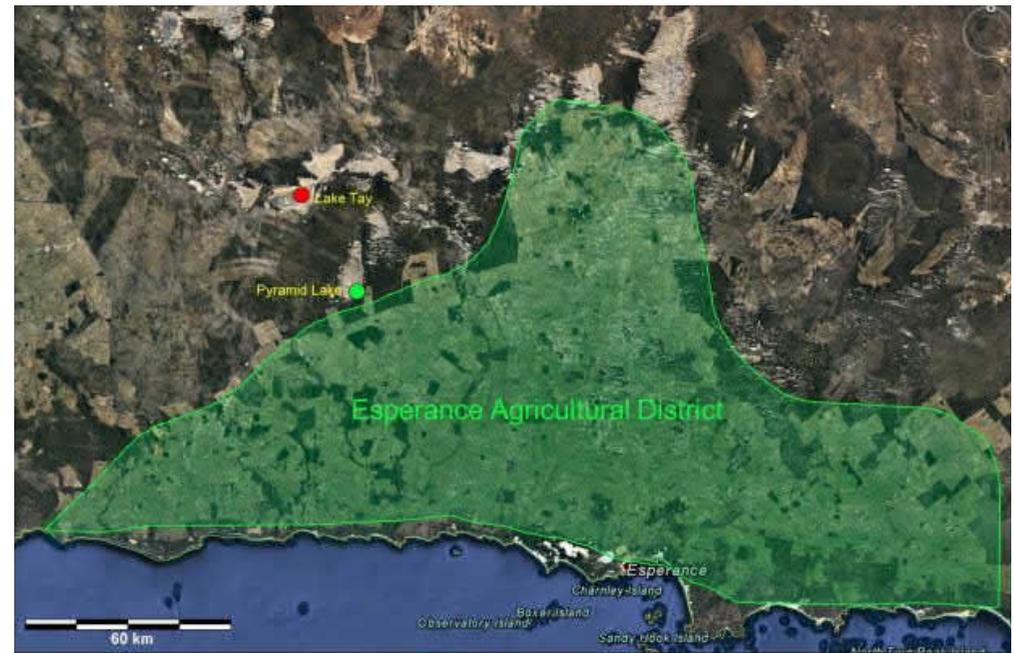
Salt Lake Potash (ASX: SO4)

Reward Minerals (ASX: RWD)

Australian Potash (ASX: APC)

Agrimin (ASX: AMN)

Danakali (ASX: DNK)



Esperance Agricultural District

COMPARABLES

ASX Listed explorers with cobalt exposure

Company	Market Cap	Project	Stage
EUC	\$56.6m	Dobsina	Exploration
NZC	\$44m	Kalongwe Project	Exploration / Dev
BAR	\$23.3m	Mt Thirsty	Exploration
CZI	\$15m	Nebo + Babel	Exploration
CHK	\$6.5m	Co,Cu,Li portfolio	Exploration / Dev

*Market caps as of closing 26/06/2017





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