

Xped Limited



Xped sign MoU with JBT

Highlights

- MoU signed with Shenzhen JBT Smart Lighting Co. Ltd
- Proposed agreement allows JBT to incorporate Xped technologies into their product lines
- JBT specialise in smart lighting for both domestic and commercial use

Xped Limited (**ASX: XPE**) (“Xped” or “the Company”) is pleased to announce they have signed a Memorandum of Understanding (“**MoU**”) with Shenzhen JBT Smart Lighting Co. Ltd. (“**JBT**”). The companies will now collaboratively engage to develop a binding agreement to license several Xped technologies.

Under the proposed terms, Xped will license to JBT their technologies including:

- ADRC Proxy
- Xped App Framework white labeled for JBT
- Xped Cloud Infrastructure Platform

JBT products include:

- Smart Lighting
- Smart Plugs
- IR Blaster
- BLE/Zigbee/WiFi modules

Under the proposed terms, when a binding agreement is reached, the fee will be negotiated from the standard Xped licensing cost sheet. In addition, ongoing Maintenance Fees are to be negotiated as part of the final binding agreement.

Xped engineers, working with JBT, will now begin the process of device onboarding with the Xped App and infrastructure platform cloud services. The companies will also work together on business development opportunities.

Managing Director Martin Despain stated “This is great opportunity to showcase our technologies to provide our complete IoT software solution to a volume manufacturer”

By Order of The Board

Xped Limited



ABOUT XPED

Xped is an Australian Internet of Things (“IoT”) technology business. Xped has developed revolutionary and patent-protected technology that allows any consumer, regardless of their technical capability, to connect, monitor and control devices and appliances found in our everyday environment. It’s as simple as two people shaking hands. By enabling the Internet of Things, Xped’s ADRC platform will bring benefit to Manufacturers, Retailers, Service Providers, and Consumers.

At Xped, we’re **Making Technology Easy Again**

ABOUT SHENZHEN JBT SMART LIGHTING CO. LTD (“JBT”)

JBT was formed in 2006 and is based in Shenzhen, China. For the past 5 years, JBT has specialised in providing OEM\ODM smart lighting products for both domestic and commercial use. www.jbtled.com

FOR MORE INFORMATION:



Contact Xped Limited

ABN 89 122 203 196
Level 6, 412 Collins Street
Melbourne VIC 3000

T 03 9642 0655
F 03 9642 5177
E info@xped.com
www.xped.com

CORPORATE ENQUIRIES:

Cameron Low
T 03 9225 5474
E ir@xped.com