



TO: COMPANY ANNOUNCEMENTS OFFICE ASX LIMITED

DATE: 6 December 2016

CHARGE LITHIUM UPDATE

Cohiba Minerals Limited (ASX: CHK) (the **Company**) recently announced completion of the Charge Lithium Pty Ltd (**Charge**) acquisition.

The Company advises that it has now received notice that two additional exploration licence applications have been approved by the Department of Mines Western Australia and Exploration Licences 70/4861 and 70/4862 have been granted.

In accordance with the Share Sale Agreement entered into with the vendors of Charge Lithium, the Company will issue the next tranche of consideration shares to the vendors of Charge in due course.

E70/4861 is situated 15km south-west of the town of Jerramungup in the great southern land district of WA. The tenement covers fringe rocks of the Archean Yilgarn craton in close proximity to the Albany – Fraser metamorphic belt which is host to the Galaxy Resources Mt Cattlin spodumene project currently in production.

Underlying rocks of E70/4861 are largely granitoid in origin with numerous sub parallel crosscutting mafic dykes and veins. There is some opportunity for the existence of pegmatite intrusions as well given proximity to the cratonic margin.

ASX CODE: CHK

ISSUED CAPITAL

196,312,207

DIRECTORS

Mr Mordechai Benedikt (Chairman)

Mr David Herszberg (Director)

Mr Nachum Labkowski (Director)

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

Level 4

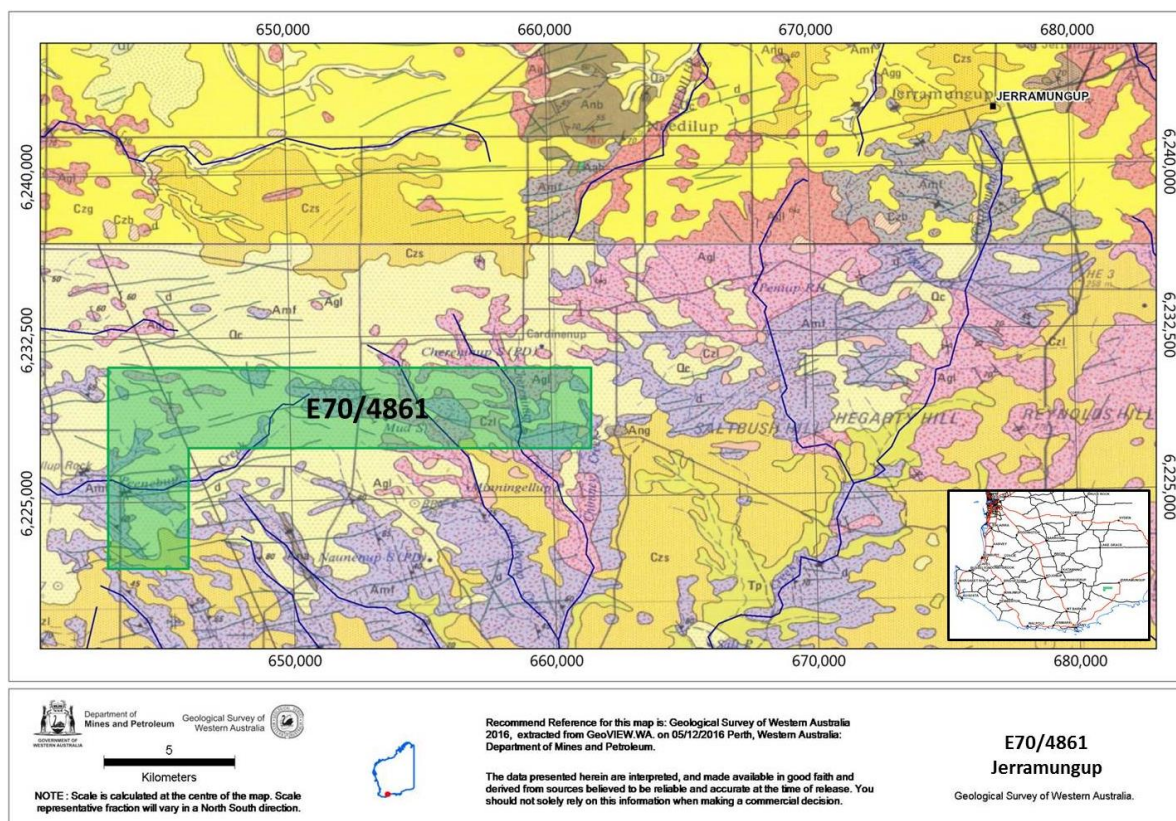
100 Albert Road

South Melbourne, Victoria 3205

CONTACT

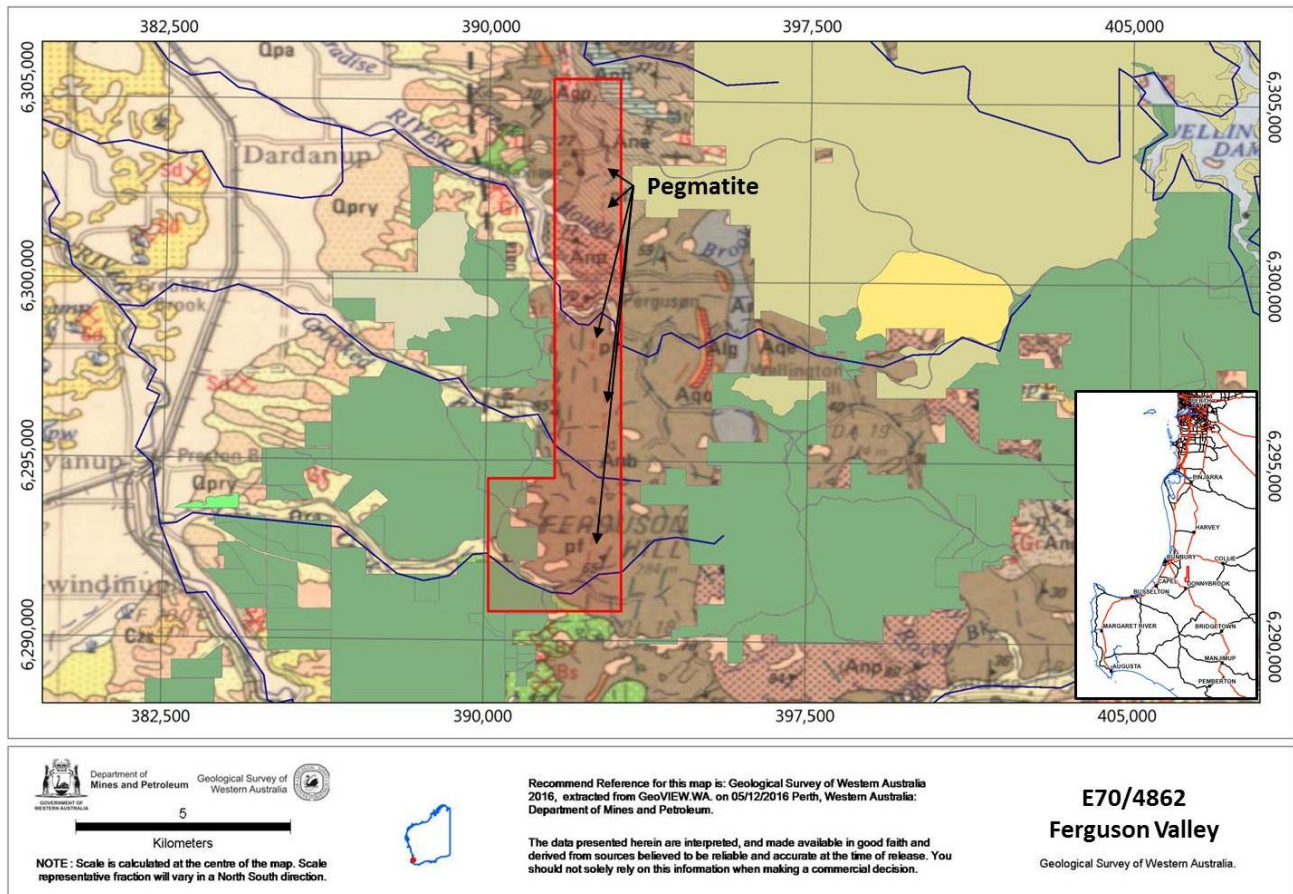
P +61 3 9692 7222

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Map 1 – E70/4861 location map

E70/4862 is situated 40km north-west of the prolific Greenbushes Lithium Mine owned by Talison Lithium. The tenement lies just east of the Darling Scarp which is the fault bounded edge of the Archean Craton in the southwest of WA. Basement rocks are metamorphosed granites with a series of north – south trending sub parallel pegmatite dykes that have intruded through the granites identified in the government 1:250,000 mapping over the area.



Map 2 – E70/4862 location map

The Company intends to systematically explore the tenements as they are granted being mindful of getting the best value out of funds available.

The Company looks forward to being able to provide continuing news flow in accordance with completion of various phases of exploration as information becomes available.

For Further information, please contact:

Mr Mordechai Benedikt
Executive Chairman