

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>COVATA LIMITED</b>
<b>ABN</b>	<b>61 120 658 497</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Trent David TELFORD
<b>Date of last notice</b>	28 July 2016

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct.	Indirect.
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable.	Beneficial interest (registered holder named below).
<b>Date of change</b>	Various see below.	Various see below.
<b>No. of securities held prior to change</b>	4,377,383 ordinary shares.  776,500 employee share loan plan shares (ordinary shares).  10,000,000 options (exercisable at 20 cents expiring on 31 October 2019).  416,325 options (exercisable at 33 cents and expiring 17 December 2020).	Beneficial interest held through Cope St Pty Ltd: <ul style="list-style-type: none"><li>• 1,121,845 ordinary shares.</li></ul> Beneficial interest held through Telford Op Co Pty Ltd: <ul style="list-style-type: none"><li>• 33,636 ordinary shares.</li></ul>
<b>Class</b>	Ordinary fully paid shares.	Ordinary fully paid shares.

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+ See chapter 19 for defined terms.

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<b>Number acquired</b>	Nil.	Cope St Pty Ltd - 500,000 net movement following transfer from direct holding of Trent Telford (transfer does affect aggregate notifiable relevant interest of Director).
<b>Number disposed</b>	<p>500,000 net movement following transfer to indirect holding of Cope St Pty Ltd (transfer does not affect aggregate notifiable relevant interest of Director).</p> <p>2,500,000 transferred as distribution to beneficiary under terms of family trust (date of change 6 January 2017).</p>	<p>Telford Op Co Pty Ltd - 33,636 ordinary fully paid shares following disposal by controller on winding-up of investment entity (date of change 23 November 2016).</p> <p>210,000 ordinary fully paid shares held by Cope St Pty Ltd (dates of change 2 December 2016 and 13 December 2016).</p>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<p>500,000 net movement to Cope St Pty Ltd at 13.5 cents per share (transfer does not affect aggregate notifiable interest of Director).</p> <p>2,500,000 transferred to beneficiary under terms of trust (nil cash consideration).</p>	<p>33,636 ordinary fully paid shares held by Telford Op Co Pty Ltd, disposal by controller of holding entity on winding-up of investment company. Mr Telford has ceased to control holding entity.</p> <p>210,000 ordinary fully paid shares held by Cope St Pty Ltd for total consideration of \$19,440.67</p>
<b>No. of securities held after change</b>	<p>1,377,383 ordinary shares.</p> <p>776,500 employee share loan plan shares (ordinary shares).</p> <p>10,000,000 options (exercisable at 20 cents expiring on 31 October 2019).</p> <p>416,325 options (exercisable at 33 cents and expiring 17 December 2020).</p>	<p>Beneficial interest held through Cope St Pty Ltd:</p> <ul style="list-style-type: none"> <li>1,411,845 ordinary shares.</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfers.	On market-trade.

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable.
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable.
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable.

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