



ASX CODE: CHK

TO: COMPANY ANNOUNCEMENTS OFFICE ASX LIMITED

DATE: 27 April 2017

COHIBA COMPLETES PLACEMENT

Cohiba Minerals Limited (ASX: CHK) (the **Company**) is pleased to announce that it has completed the placement of 111,000,000 fully paid ordinary shares (**Placement Shares**) at an issue price of \$0.013 (1.3 cents) per share to professional and sophisticated investors to raise \$1,443,000 before costs (**Placement**).

The issue of Placement Shares was completed in two tranches with 31,000,000 fully paid ordinary shares (**Tranche 1**) being issued on 23 February 2017 in accordance with the Company's placement capacity with ASX Listing Rule 7.1.

The remaining Placement Shares being 80,000,000 fully paid ordinary shares (**Tranche 2**), were issued today following shareholder approval sought at the Company's General Meeting held on 19 April 2017.

Each Placement Share was issued with a free-attaching unlisted option (**Placement Option**), as approved by shareholders at the Company's General Meeting held on 19 April 2017. The Placement Options have now been listed (ASX code: CHKO) and are exercisable at \$0.018 (1.8 cents) per option on or before 18 April 2020.

Cohiba's Chairman Mr Mordechai Benedikt said, "We are delighted to welcome the professional and sophisticated investors to our register and look forward to carrying out our exploration activities."

For further information, please contact:

Mordechai Benedikt
Executive Chairman

ISSUED CAPITAL

357,447,574 Fully Paid Shares
150,635,367 Listed CHKO Options

DIRECTORS

Mr Mordechai Benedikt (Chairman)
Mr David Herszberg (Director)
Mr Nachum Labkowski (Director)

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

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