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**MMG LIMITED**  
**五礦資源有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(HKEX STOCK CODE: 1208)**

**(ASX STOCK CODE: MMG)**

## NOTICE OF RESIGNATION OF KEY EXECUTIVE

The board of directors (Board) of MMG Limited (Company or MMG) announces that Mr Marcelo Hubmeyer de Almeida Bastos has given three months' notice of his resignation as Chief Operating Officer (COO) and a member of the Executive Committee of the Company.

Mr Bastos is 54 years old and has been with MMG since June 2011 as COO with responsibility for all operating assets. Mr Bastos has advised that his resignation is for personal reasons and that he intends to continue to pursue further opportunities as a non-executive director. Mr Bastos will assist to facilitate a smooth transition.

The Board would like to express its sincere gratitude to Mr Bastos for his valuable contribution to the Company during his tenure of office.

A recruitment process for the role will now commence.

By order of the Board  
**MMG Limited**  
**Jiao Jian**  
*CEO and Executive Director*

Hong Kong, 5 May 2017

*As at the date of this announcement, the Board comprises nine directors, of which two are executive directors, namely Mr Jiao Jian and Mr Xu Jiqing; three are non-executive directors, namely Mr Guo Wenqing (Chairman), Mr Gao Xiaoyu and Mr Zhang Shuqiang; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Ms Jennifer Anne Seabrook and Professor Pei Ker Wei.*