

4 May 2017

Monthly Redemption Report

| | |
|--|---------------------------------------|
| mFund | Alpha Australian Small Companies Fund |
| mFund product code | IWM07 |
| APIR code | ETL0092AU |
| ISIN code | AU60ETL00923 |
| Product Issuer | Equity Trustees Limited |
| Month | April 2017 |
| Number of new units issued for the month | 391,219.8388 |
| Value of units issued | \$ 296,615.30 |
| Number of units redeemed for the month | 463,239.8544 |
| Value of units redeemed | \$349,984.39 |

The release was prepared by Equity Trustees Limited as Product Issuer and is only provided for information purposes. It does not contain investment recommendations nor provide investment advice.