



VOLTAGE IP

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Company Announcements Platform (ASX: VIP)

CONVERTIBLE NOTE ISSUE

The Company is pleased to advise that it has completed a \$600,000 convertible note issue to a sophisticated investor for the purpose of providing additional working capital to advance the Company's glove manufacturing production schedules in its factory in Malaysia.

The company has received orders that ensure the current two manufacturing line capacity is fully sold for the period May to July 2017 which is in excess of 120 million pieces of gloves operating at full capacity.

The 4,000,000 convertible notes issued by the Company are unsecured and conversion to ordinary shares is at the election of the noteholder (subject to certain conditions having been satisfied).

The Notes have a face value of \$0.15 (15 cents) per note, with a 12% per annum coupon rate and expire 6 months after the Note issue date.

The notes are issued under the Company's ASX Listing Rule 7.1 '15%' placement capability and are not quoted on the ASX.

For further details, please contact:

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Voltage IP Limited, ABN 83 057 884 876

(comprising KLE Products Sdn Bhd and VIP Glove Sdn Bhd; serving the rubber glove industry)