

Tuesday, 21 March 2017

Dear Shareholder,

COHIBA MINERALS LIMITED – RIGHTS ISSUE

Cohiba Minerals Limited (ASX: CHK) (**Cohiba** or the **Company**) announced to ASX on 21 March 2017 a non-renounceable pro rata offer to acquire 1 new fully paid ordinary share in Cohiba for every 6 shares held as at 24 March 2017 (**Record Date**) at an offer price of \$0.013 (1.3 cents) per share, each with 1 free-attaching option (**Rights Issue**) to raise approximately \$515,259 (before costs of the Rights Issue).

Each free-attaching option will have an exercise price of \$0.018 (1.8 cents), expiry date three years from the issue date and will, upon exercise, entitle the holder to one ordinary fully paid share in the Company.

In accordance ASX Listing Rule 7.7.1(b), Cohiba hereby advises that it will not be offering new shares under the Rights Issue to you. You will not be receiving a copy of the prospectus and the entitlement and acceptance form and new shares under the Rights Issue will not be offered or made available to you.

Details of the Rights Issue are set out in the prospectus and Appendix 3B that has been lodged with ASX.

If you have any questions in relation to the Rights Issue, please do not hesitate to contact the Company on +61 3 9692 7222.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Justin", is written over a light grey, stylized graphic element that resembles a large, curved arrow or a stylized letter 'J'.

Justin Mouchacca
Company Secretary