



ASX CODE: CHK

TO: COMPANY ANNOUNCEMENTS OFFICE ASX LIMITED

DATE: 10 February 2017

GREENBUSHES PROJECT OPTION UPDATE

Cohiba Minerals Limited (ASX: CHK) (the **Company**) advises that it has received notification from its tenement management advisor that Exploration Licence 70/4843 has been granted (**E70/4843**). On 22 April 2016 the Company announced that it had entered into a Heads of Agreement (**HOA**) under which the Company had been granted an option (**Option**) to acquire a 100% interest in applications (**Applications**) for exploration licences (**Exploration Licences**) over two tenement areas which comprise the Greenbushes Lithium Project (**Project**).

In accordance with the terms of the HOA, the Company is entitled to exercise its Option at any time after the Exploration Licences the subject of the Applications are granted by the Department. Upon exercising its Option and completion of transfer of legal and beneficial ownership of the Exploration Licences to the Company, it must issue a further 3,500,000 ordinary shares to the Vendors.

Further updates will be provided in due course following the receipt of further information on the grant of the remaining Application.

For Further information, please contact:

Mr Mordechai Benedikt
Executive Chairman

ISSUED CAPITAL
206,812,207

DIRECTORS
Mr Mordechai Benedikt (Chairman)
Mr David Herszberg (Director)
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