



ASX CODE: CHK

TO: COMPANY ANNOUNCEMENTS OFFICE ASX LIMITED

DATE: 3 February 2017

CHARGE LITHIUM UPDATE

Cohiba Minerals Limited (ASX: CHK) (the **Company**) wishes to advise that it has now received notification that Exploration Licence 70/593 (Mt Cattlin Project) has now been granted by the Department of Mines Western Australia, to its wholly owned subsidiary Charge Lithium Pty Ltd.

The Licence has been granted for an initial term of 5 years.

The Company completed the acquisition of Charge Lithium Pty Ltd in November 2016 with all Exploration Licences granted to date.

In accordance with the Share Sale Agreement entered into with the vendors of Charge Lithium, the Company will issue the next tranche of consideration shares to the vendors of Charge in due course.

Charge Lithium's E70/593 is the largest single project in the immediate Mt Cattlin area and is less than 4km from the Mt Cattlin mine itself. The northern, north-western, north-eastern and southern, south-western and south-eastern portions of Mt Cattlin Central lie on the contact between the Annabelle Volcanics and the Manyutup Tonalite, which is the same formation that produced the Mt Cattlin spodumene mine.

Kingston Resources Limited controls an adjoining block to Mt Cattlin Central, where lithium samples have graded 4.48% (KSN ASX announcement – 13 July 2016). Kingston has commenced drilling recently on this area.

The Company is currently carrying out reviews of potential exploration targets in order to define an Exploration program for the coming year.

For Further information, please contact:

Mr Mordechai Benedikt
Executive Chairman

ISSUED CAPITAL

203,312,207

DIRECTORS

Mr Mordechai Benedikt (Chairman)

Mr David Herszberg (Director)

Mr Nachum Labkowski (Director)

REGISTERED OFFICE AND

PRINCIPAL PLACE OF BUSINESS

Level 4

100 Albert Road

South Melbourne, Victoria 3205

CONTACT

P +61 3 9692 7222

F +61 3 9077 9233