

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Medtech Global Limited

ABN

70 009 203 203

Quarter ended ("current quarter")

31 Dec 2016

Consolidated Statement of Cash Flows:

Cash flows related to operating activities:		Current Quarter (3 Months) \$A'000	Year To Date (9 Months) \$A'000
1.1	Receipts from customers	5,968	17,863
1.2	Payments for (a) staff costs	(1,740)	(4,889)
	(b) advertising and marketing	(60)	(198)
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(3,371)	(9,791)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	1	3
1.5	Interest and other costs of finance paid	(17)	(50)
1.6	Income taxes paid	(27)	(102)
1.7	Other (provide details if material):		
	- PAYG	(629)	(1,753)
	- GST	(327)	(1,107)
	- Income Tax Refund	25	248
Net operating cash flows		(177)	224

	Current Quarter (3 Months) \$A'000	Year To Date (9 Months) \$A'000
1.8 Net operating cash flows (carried forward)	(177)	224
Cash flows related to investing activities:		
1.9 Payment for acquisition of:		
(a) businesses (item 5) (Partial repayment of ConSova Corporation acquisition loan)	(89)	(264)
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(41)	(161)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Cash acquired from business combinations	-	-
Net investing cash flows	(130)	(425)
1.14 Total operating and investing cash flows	(307)	(201)
Cash flows related to financing activities:		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	30	142
1.18 Repayment of borrowings	(103)	(297)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
Net financing cash flows	(73)	(155)
Net increase / (decrease) in cash held	(380)	(356)
1.21 Cash at beginning of quarter / year	1,569	1,545
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	1,189	1,189

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current Quarter \$A'000
1.24 Aggregate amount of payments to the parties included in item 1.26	1,243
1.25 Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions:

<ul style="list-style-type: none"> ▪ Management fees and interest of \$455,540 paid to Cereus Holdings Limited, a New Zealand-based management company of which two directors of this entity are also directors and one of them is also a shareholder. ▪ Software maintenance and purchase of intellectual property of 696,960 paid to Inlogic Technologies Pvt Ltd, an India-based software development company of which a director of this entity is also a director. ▪ Rental and operating expenses of \$90,749 paid to Pinnacle Developments Limited, a New Zealand-based property management company of which two directors of this entity are also directors.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position (see AASB 1026 paragraph 12.2).

	Amount Available \$A'000	Amount Used \$A'000
3.1 Loan facilities		
Asset Finance Loan	305	305
Overdraft Facility (US\$ denominated)	409	378
Customised Loan Facility	533	533
Line of Credit	958	-
Vendor Finance (ConSova)	744	744
3.2 Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows:

	Current Quarter \$A'000	Previous Quarter \$A'000
4.1 Cash on hand and at bank	600	575
4.2 Deposits at call	589	994
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total cash at end of quarter (item 1.23)	1,189	1,569

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

+ See chapter 19 for defined terms.

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Act 2001* (except to the extent that information is not required because of note 2) or other standards acceptable to the ASX.
2. This statement does give a true and fair view of the matters disclosed.

Sign here:  _____
(Director)

Date: 26 January 2017

Print name: Vinogopal Ramayah

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in and provisions of *AASB 1026: Statement of Cash Flows* applies to this report except for the paragraphs of the Standard set out below:
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards:**
ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.