



ASX Release

RELEASE OF SHARES FROM ESCROW

13 December 2016 – Melbourne, Australia: LatAm Autos Limited (ASX: LAA), a leading online auto classifieds business in Latin America, announces that the following restricted securities will be released from escrow on 17 December 2016, in accordance with ASX Listing Rule 3.10A:

- 77,893,913 fully paid ordinary shares.

The Company notes that 94% of these shares are held by Directors of the Company who are all supportive, long-term shareholders.

For more information, please contact:

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About LatAm Autos (ASX: LAA)

LatAm Autos is a leading dedicated online auto classifieds and content platform with operations in six countries in Latin America - Argentina, Mexico, Ecuador, Peru, Panama and Bolivia. As early movers in the region's online auto classifieds industry, LatAm Autos is positioned to capitalise on the shift of auto classifieds advertising from traditional print media sources to online channels. For more information on LatAm Autos, please visit its website: www.latamautos.com.