



Deferred Payment Made – Project Acquisition Finalised

Highlights:

- **Deferred cash acquisition payment to Kagara Ltd (in Liquidation) has been made**
 - **Payment is final consideration in relation to the acquisition of 100% of the Thalanga Zinc Project**
 - **Payment was triggered by completion of recent A\$30m placement, which financed the re-start of the project**
 - **No further acquisition payments are outstanding, and completion of payment removes security held by Kagara Ltd (in Liquidation)**
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Zinc development company Red River Resources Limited (ASX: RVR) (“Red River” or the “Company”) is pleased to advise it has made the final deferred cash acquisition payment of A\$1.5m to Kagara Ltd (in Liquidation), the vendors of the Thalanga Zinc Project (“Project”).

This payment was triggered by the completion of the recent A\$30m placement which financed the re-start of the Project. The completion of this payment leaves Red River with clear title to 100% of the Project, which will be fully unencumbered, with no further outstanding acquisition payments to be made.

Red River’s Managing Director Mel Palancian commented: *“The completion of the outstanding deferred acquisition payment to Kagara Ltd (in Liquidation) marks the beginning of a new era for the Thalanga Zinc Project.*

“Next year promises to be a very exciting year, as we move to restart production in mid-2017, transforming Red River into the only primary zinc producer listed on the ASX.”

On behalf of the Board,

Mel Palancian
Managing Director
Red River Resources Limited

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