



ASX CODE: CHK

TO: COMPANY ANNOUNCEMENTS OFFICE ASX LIMITED

DATE: 9 November 2016

COMPLETION OF CHARGE LITHIUM ACQUISITION

Cohiba Minerals Limited (ASX: CHK) (the **Company**) is pleased to advise that it has completed the acquisition of the Charge Lithium Pty Ltd (**Charge**) following the recent shareholder approval which was received in October 2016. Prior to completion, the Company executed a Share Sale Agreement with the Vendors of Charge and has at completion issued 17,500,000 fully paid ordinary shares as consideration for the acquisition of all the issued capital in Charge. A further 3,500,000 fully paid ordinary shares have been issued as the licence which comprises the first of Charge's 5 exploration projects has been granted by the Department of Mines WA (**DMP**).

As announced previously, the Company will issue up to an additional 14,000,000 fully paid ordinary shares upon the DMP granting the licences which comprise the remaining 4 Charge projects. The shares will be issued in tranches, with a tranche of 3,500,000 shares issued upon the grant of the licences for each Charge project. The Company has previously obtained an ASX Waiver which permits the Company to issue the remaining shares to the Charge Vendors by no later than 20 March 2018.

Further updates in relation to the commencement of exploration activities will be provided in due course.

For further information, please contact:

Mordechai Benedikt
Executive Chairman

ISSUED CAPITAL

196,312,207

DIRECTORS

Mr Mordechai Benedikt (Chairman)

Mr David Herszberg (Director)

Mr Nachum Labkowski (Director)

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

Level 4

100 Albert Road

South Melbourne, Victoria 3205

CONTACT

P +61 3 9692 7222

F +61 3 9077 9233