

INVESTOR PRESENTATION

APRIL 2018

Jervois
 MINING LIMITED



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QUALIFYING STATEMENTS

QUALIFYING STATEMENTS

Competent Person's Statement

The information in this presentation that relates to Exploration Results is based on information compiled by Anthony Jannink and Sanja van Huet, who are members of the Australasian Institute of Mining and Metallurgy. Mr Jannink is a previous director of Jervois Pty Ltd, and has sufficient experience in mineral resource estimation, which is relevant to the style of mineralisation and type of deposit under consideration. Ms van Huet is an employee of Jervois Pty Ltd, and has sufficient experience in mineral resource estimation, which is relevant to the style of mineralisation and type of deposit under consideration. Mr Jannink and Ms van Huet are qualified as Competent Persons as defined in the 2012 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Jannink and Ms van Huet consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in this presentation that relates to Mineral Resources is based on information compiled by Fleur Muller, who is a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Fleur Muller is a director of Geostat Services Pty Ltd, and has sufficient experience in mineral resource estimation, which is relevant to the style of mineralisation and type of deposit under consideration. She is qualified as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Fleur Muller consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

BACKGROUND

JERVOIS HAS A LONG HISTORY, HAVING BEEN LISTED ON THE ASX FOR OVER 50 YEARS...

...WE ENVISAGE ITS FUTURE HOWEVER TO BE VERY DIFFERENT FROM ITS PERIPHERAL HISTORICAL ROLE IN AUSTRALIA'S MINING INDUSTRY...

...SHAREHOLDING AND BOARD RENEWAL IN 2017, WITH A REVISED FOCUS UPON LITHIUM ION BATTERY RAW MATERIALS, SPECIFICALLY COBALT AND NICKEL...

...TIGHTLY HELD REGISTER, INCENTIVISED BOARD WITH DEEP EXPERIENCE IN TARGETED COMMODITIES

Capital Structure

ASX ticker	JRV.ASX
Share price (closing 11 April 2018)	\$0.40
Shares on issue	208,671,694
Market capitalisation (A\$M)	84.5
Cash and liquid investments (A\$M)	17.1
Flemington receivable (A\$M)	4.0
Debt (A\$M)	0.0
Enterprise value (A\$M)*	67.1
* Excludes Flemington receivable from AUZ	

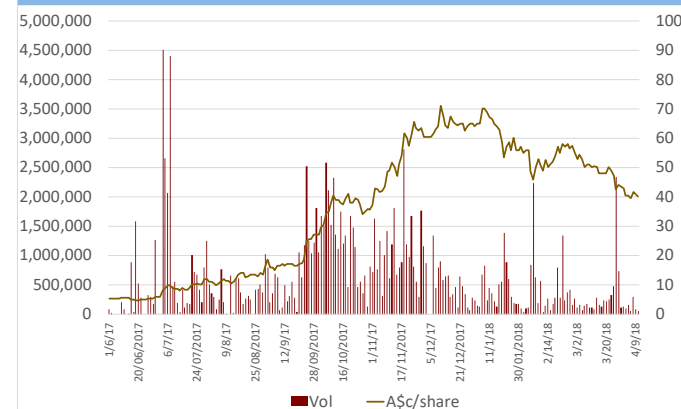
Board

Bryce Crocker	Chief Executive Officer (Interim Executive Chairman)
Brian Kennedy	Non Executive Director
Michael Rodriguez	Non Executive Director
Steve van der Sluys	Non Executive Director

Major Shareholders

John Newton	11.1%
JP Morgan Nominees	6.5%
Robert Masterman	5.9%

Share Price Performance



52 Week High - \$0.73

52 Week Low - \$0.04

Core Project: Nico Young cobalt-nickel laterite, NSW

100% Jervois cobalt-nickel deposit, no private royalties

Limonitic laterite cobalt-nickel resource suitable for hydrometallurgical processing into precursor raw materials for Li ion cathodes

Discovered by JRV in mid 1990;s – A\$6 million spent prior to 2017 Board restructure on drilling and met studies

NICO YOUNG – LOCATION

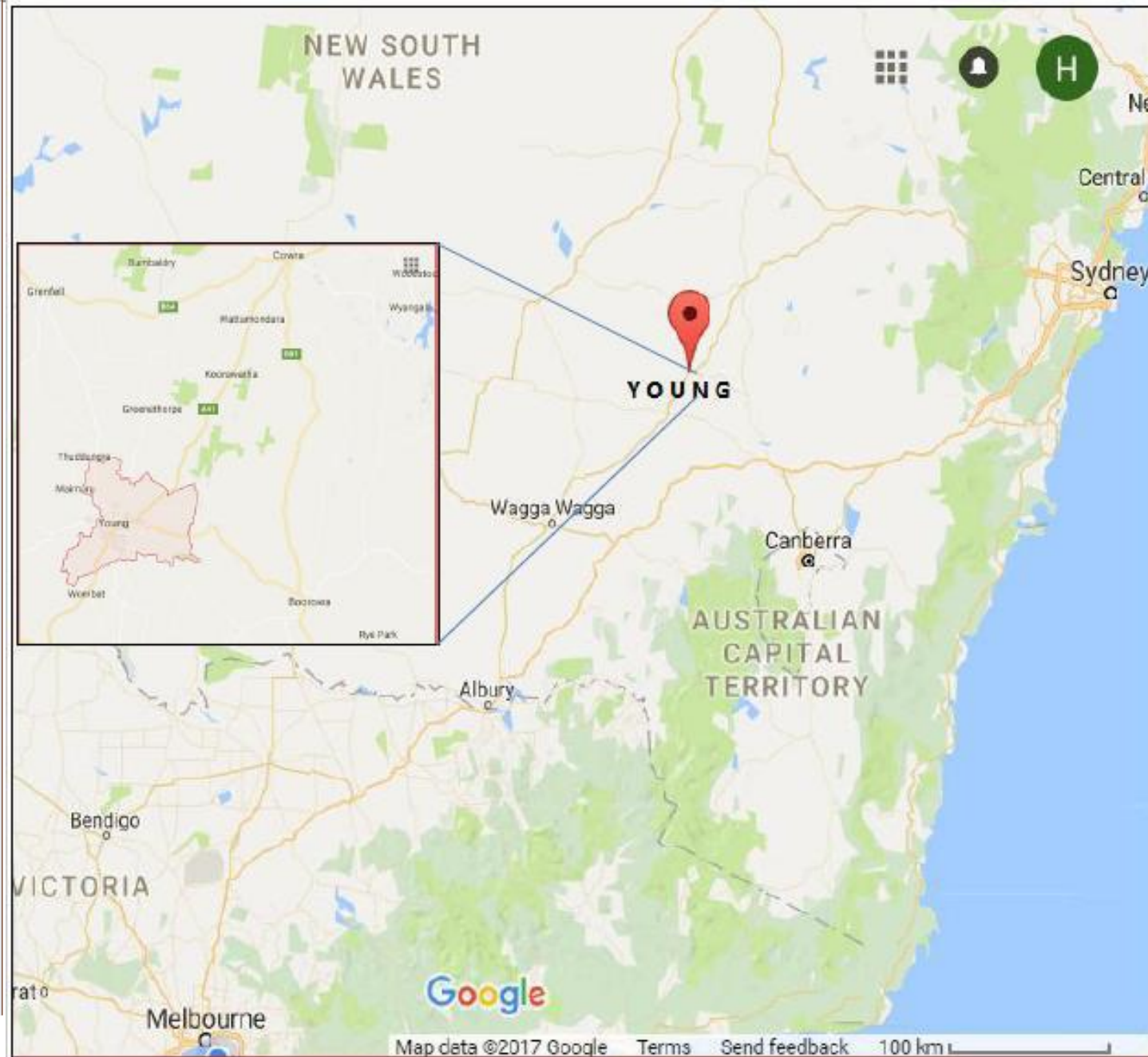
INFRASTRUCTURE AND LOGISTICS
FAVOURABLE TO OTHER AUSTRALIAN
LATERITES...

...RURAL NSW, LOCATED AROUND 300
KMS FROM PORT OF WOLLONGONG...

...DEPOSIT IS 15KM FROM EXISTING
RAIL LOADING FACILITIES WHICH ARE
USED SEASONALLY FOR GRAIN, WITH
EXPORTS VIA PORT KEMBLA...

...COOPER BASIN GAS PIPELINE
TRAVERSES PROPERTY; SEALED
HIGHWAY, POWER SITUATION ALL
ATTRACTIVE...

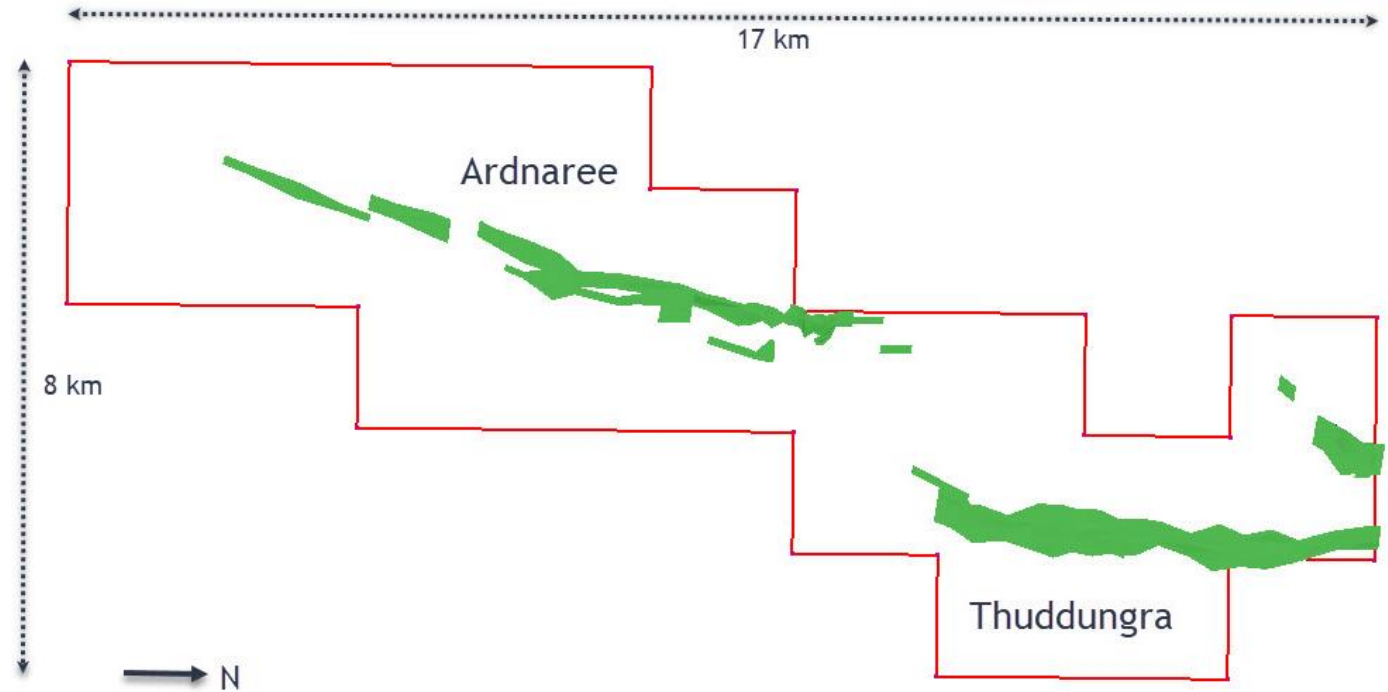
...NEW SOUTH WALES IS AN
ESTABLISHED MINING REGION: NICO
YOUNG IS 25 KMS FROM THE
TOWNSHIP OF YOUNG, WHICH
CURRENTLY HAS 7,000 PERMANENT
RESIDENTS; THERE IS AN EXISTING
OPERATING MAGNESITE MINE ON AN
ADJACENT PROPERTY



NICO YOUNG – TENEMENTS

TENEMENTS ARE HELD BY JERVOIS UNDER EXPLORATION LICENSES EL5527 (“ARDNAREE”) AND EL5571 (“THUDDUNGRA”)....

...LICENSES LOCATED ON AGRICULTURAL LAND LARGELY USED FOR GRAIN AND LIVESTOCK FARMING (WITH EXCEPTION OF MAGNESITE MINE NEARBY)



NICO YOUNG – GEOLOGY

COMPROMISED OF ADJACENT
MINERAL RESOURCES: ARDNAREE
AND THUDDUNGRA...

...MINERALISATION ASSOCIATED WITH
LATERITE ENRICHMENTS OF NICKEL,
COBALT AND SCANDIUM...

...LARGE SHALLOW FLAT LYING
STRUCTURES...

...LATERITIC PROFILE TYPICALLY
COMPRISES HEMATITIC CLAY
(ELEVATED SCANDIUM) THEN
LIMONITIC CLAY (ELEVATED COBALT)
OVERLAYING SAPROLITE AND
WEATHERED SERPENTINE (ELEVATED
NICKEL)...

...MINING WOULD OCCUR BY OPEN
PIT METHODS; HOST LATERITE SOFT –
NO REGULAR BLASTING

Overview

- Jervois has undertaken 10,000+ metres of drilling over last 20 years
- Drilling is predominantly aircore, with RC and diamond core to supplement

Ardnaree

- Ardnaree early development focus due to outcropping nature and limited overburden – low strip ratios
- Deposit extends 9km+ along strike and up to 700 metres across strike, mineralisation present up to 55 metres depth, average mineralisation thickness 13 metres
- Approx 90% of total resource is located less than 30 metres to surface, with essentially 100% sub 50 metres

Thuddungra

- Thuddungra extends 6km along strike up to northern boundary of Jervois license and up to 715 metres across strike, mineralisation present from 5 metres, average mineralisation thickness is 22 metres
- Approx 35% of total resource is located less than 30 metres to surface, with around 80% sub 50 metres
- Mineralisation characterised by overall NNE trend and sub horizontal to gentle dip towards east

NICO YOUNG – RESOURCE

JORC INFERRED RESOURCE OF
167.8MT @ 0.59% NI AND 0.06% CO
(USING 0.6% NI EQUIVALENT CUT OFF)

...

...INCLUDING A HIGHER GRADE ZONE
OF 42.5MT @ 0.80% NI AND 0.09% CO
(USING 1.0% NI EQUIVALENT CUT OFF)

Resource update

- Geostat engaged to update mineral resource estimate (published 20 November 2017)
- Snowden hired by new management team to undertake independent audit
- Both advisers spent time at site and with Jervois technical personnel

Table 1: Inferred Mineral Resource by Project Area at 0.6% and 1.0% Ni equiv cut off

JORC category:	Tonnes (Mt)	Ni grade (%)	Co grade (%)	Contained Ni metal (Kt)	Contained Co metal (Kt)
0.6% Ni equiv cut off					
Ardnaree	53.6	0.66	0.05	355.6	24.6
Thuddungra	114.3	0.56	0.06	641.1	72.0
Total Nico Young	167.8	0.59	0.06	996.7	96.6
Including					
1.0% Ni equiv cut off					
Ardnaree	14.5	0.88	0.07	127.6	10.3
Thuddungra	27.9	0.76	0.10	211.2	27.7
Total Nico Young	42.5	0.80	0.09	338.8	38.0

NICO YOUNG – RESOURCE

NICKEL AND COBALT GRADES ARE NOT CORRELATED – GEOLOGICAL MODEL WAS REBUILT BASED ON CO WIREFRAMES, NOT NICKEL...

...WITHIN THIS MINERAL RESOURCE, FOCUSING ON COBALT PROVIDES A JORC INFERRED RESOURCE OF 99.1MT @ 0.58% NI AND 0.08% CO (USING A 0.05% CO CUT OFF)...

...INCLUDING 33.4MT @ 0.66% NI AND 0.12% CO (USING 0.08% CO CUT OFF)

Table 2: Inferred Nico Young Mineral Resource at various Co cut-off grades

Co cut off	Tonnes (Mt)	Ni grade (%)	Co grade (%)	Contained Ni metal (Kt)	Contained Co metal (Kt)
0.03	141.8	0.55	0.07	778.9	97.3
0.05	99.1	0.58	0.08	576.7	78.3
0.08	33.4	0.66	0.12	218.8	38.4
0.10	19.0	0.68	0.13	130.1	25.6
0.12	10.6	0.72	0.16	76.1	16.5
0.15	4.3	0.73	0.19	30.8	8.1
0.20	0.9	0.78	0.28	6.7	2.3

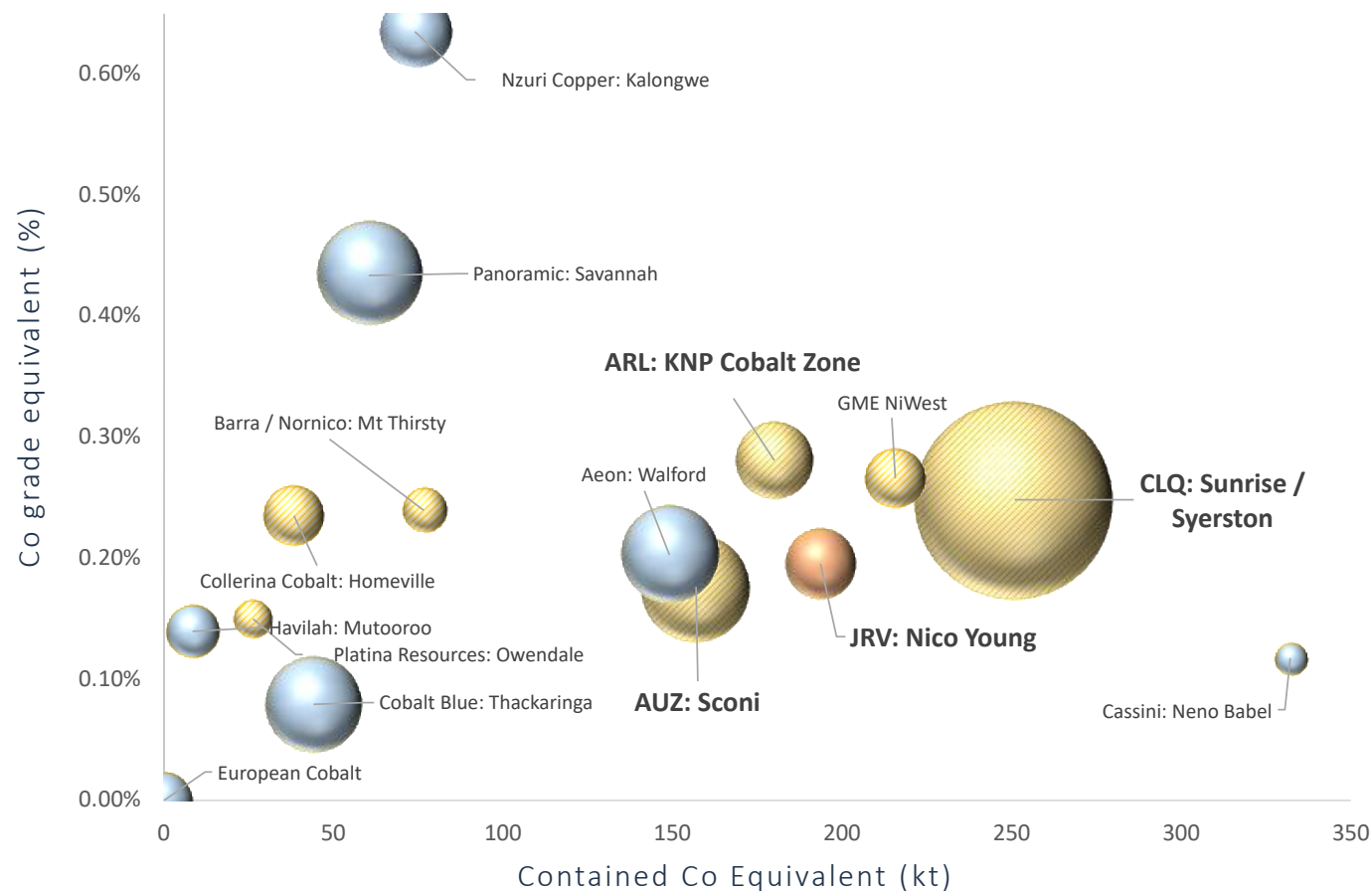
Table 3: Inferred Mineral Resource by Project Area at 0.05% and 0.08% Co cut off

JORC category:	Tonnes (Mt)	Ni grade (%)	Co grade (%)	Contained Ni metal (Kt)	Contained Co metal (Kt)
0.05% Co cut off					
Ardnaree	21.9	0.67	0.08	147.1	17.3
Thuddungra	77.2	0.56	0.08	431.4	61.0
Total Nico Young	99.1	0.58	0.08	576.7	78.3
Including					
0.08% Co cut off					
Ardnaree	7.7	0.72	0.11	55.1	8.6
Thuddungra	25.7	0.64	0.12	164.3	29.8
Total Nico Young	33.4	0.66	0.12	218.8	38.4

NICO YOUNG – PEER BENCHMARKING

RELATIVE TO THE SIZE AND QUALITY
OF NICO YOUNG, IT IS MARKEDLY
UNDERVALUED RELATIVE TO ITS
HIGHER PROFILE ASX PEERS

Graph 1: Benchmarking of ASX Listed Cobalt Companies – Market Cap and Resources



- Bubble size = fully diluted A\$ market capitalisation at Wed 11 April 2018 close
- Blue bubbles = sulphide / yellow bubbles = laterites
- Source: Company Reports and ASX press announcements
- Co equivalent calculated on basis of long term prices of US\$6.00/lb Ni, US\$3.00/lb Cu, US\$1.20/lb Zn, US\$0.90/lb Pb, US\$20/oz Ag

NICO YOUNG – PEER BENCHMARKING

ECONOMICS OF NICKEL-COBALT
LATERITES DRIVEN BY RESOURCE
GRADES AND METALLURGICAL
PERFORMANCE OF BOTH
COMMODITIES..

..KEY IS COBALT (OR NICKEL)
EQUIVALENT...

...AVOID FOCUS ON MISLEADING
RATIOS – HIGH CO-NI RATIO OFTEN
CAUSED BY LOW NICKEL GRADES –
THIS IS NEGATIVE NOT POSITIVE



Project	Nico Young	Sunrise / Syerston	Sconi	Flemington	KNP	KNP cobalt zone
Ownership	100%	100%	100% earn in	100% earn in	100%	100%
Private royalties	None	2.5% gross revenue (Ivanhoe)	None	1.5% NSR (JRV)	Unknown	Unknown
Commodities	Ni, Co, Sc	Ni, Co, Sc	Ni, Co, Sc	Ni, Co, Sc	Ni, Co, Sc	Ni, Co, Sc
Mineral Resource ⁽¹⁾	99Mt	101Mt	89Mt ⁽²⁾	3Mt	773Mt	64Mt
Cut off used	0.05% Co	0.06% Co	0.7% Ni eq ⁽²⁾	0.03% Co	0.5% Ni	0.08% Co / 0.5% Ni
Ni grade (%)	0.58	0.59	0.58	0.24	0.71	0.77
Co grade (%)	0.08	0.13	0.06	0.10	0.05	0.13
Contained Ni (kt)	577	593	514	7	5,458	495
Contained Co (kt)	78	132	54	3	405	81
Contained Co equiv (kt) ⁽³⁾	193	251	157	4	1,497	180
Co equiv grade (%) ⁽³⁾	0.20	0.25	0.18	0.15	0.19	0.28
Enterprise value (A\$M) ⁽⁴⁾	80	754	220			103

- Source: Company Reports and ASX press announcements
- ⁽¹⁾ For consistency scandium ignored across all projects – economics unclear
- ⁽²⁾ Basis 0.7% Ni equiv cut off: Nico Young on same basis: 124Mt @ 0.64% Ni, 0.07% Co
- ⁽³⁾ Basis long term price assumption of US\$6/lb Ni and US\$30/lb Co
- ⁽⁴⁾ Closing share prices as per Wednesday 11 April 2018, fully diluted

NICO YOUNG – PROCESSING

AMENABILITY OF NI-CO
MINERALISATION TO PHYSICAL
BENEFICIATION HAS BEEN STUDIED
INVOLVING CRUSHING, WET
SCREENING, SIZING, HEAVY LIQUID
AND MAGNETIC SEPARATION...

...HEAD GRADES CAN POTENTIALLY BE
DOUBLED, BUT AT EXPENSE OF FEED
REJECTION...

...TESTWORK HAS SHOWN THAT HPAL
WILL EXTRACT MOST NI-CO,
CONSUME LESS ACID AND LEAVE IRON
LARGELY IN SOLID RESIDUE...

...HEAP LEACH IS PROMISING, WILL
CONSUME MORE ACID, HAVE LOWER
RECOVERIES AND CO-RECOVER MORE
IRON THAN HPAL...BUT AT MARKEDLY
LOWER CAPITAL AND TECHNICAL RISK

Heap Leaching

- Significantly lower technical / capital hurdles versus alternate process routes
- Investigation to assess ability to produce mixed hydroxide, mixed sulphide, separate nickel and cobalt hydroxides as well as refined products such as nickel and cobalt sulphates, suitable for direct sale to battery manufacturers
- Management benefits from close understanding of differential capital and technical risk profiles – extensive practical experience of construction, commissioning and ramp up of nickel-cobalt hydrometallurgical flowsheets
- Metallurgy (iron content) considered manageable, and this part of rural New South Wales has favourable climatic conditions for the operation of heaps and management of water balances
- Jervois has undertaken testing on the hydrological and geotechnical properties of cobalt-nickel ore heaps: including bottle rolls, column and bulk common tests
- Initial recoveries estimated in the 75-80% level – lower than HPAL – but less capital and technical risk
- Jervois team was directly involved in construction and operation of trial heap leach pads at Murrin Murrin nickel-cobalt operation in Western Australia, owned by Glencore

NICO YOUNG – DRILLING

SUBSEQUENT INFILL DRILLING
PROGRAMME TO FOCUS ON
UPGRADING RESOURCE TO INDICATED
STATUS UNDER JORC...

...AND DELINEATING SHALLOW,
HIGHER GRADE COBALT ZONES THAT
MAY BE AMENABLE TO EARLY
MINING...

Ardnaree Infill Drill Programme

- Infill drilling to define extents and grade of nickel and cobalt mineralisation
- 2,400+ metres completed in March 2018
- 86 holes drilled of which 15 were diamond (PQ – 85mm inside diameter – to support extraction of fresh core for metallurgical test programme) – remainder RC
- Twinning of previous airholes to improve resource categorisation level under JORC
- RC Intervals submitted to ALS Global (“ALS”) in Stafford, Brisbane
- ALS also preparing splits from drilled bulk RC intervals for metallurgical testwork at Nagrom Brisbane Laboratory (“Nagrom”)
- Diamond cores quarter sampled for both assay and SG assessment
- All core samples currently in transit to Nagrom, SGS and later HydroGeoSense
- Snowden to update geological model for PFS with assistance from Geostat
- Assay, JORC resource updates and metallurgical results will be progressively released during the course of the PFS

Thuddungra Infill Drill Programme

- 4,500 metres scheduled across July and August 2018
- Primarily designed to ensure the mine is commenced on the optimum deposit
- Approx 1/3 holes will be diamond (PQ) to support metallurgical testwork
- Remainder RC to facilitate the delineation of an Indicated JORC Resource

NICO YOUNG – PFS

PFS REMAINS ON TRACK FOR END Q3
2018 DELIVERY...

...SIGNIFICANT EXPERTISE WITHIN
PROJECT TEAM – BOTH ACROSS HEAP
LEACH AND NICKEL/COBALT
FLOWSHEETS...

...SELECTION BASED ON ADVISOR
ABILITY TO MOVE NOT ONLY
THROUGH PFS AND DFS BUT ALSO
INTO CONSTRUCTION AND
COMMISSIONING PHASES

Workstream	Advisor
Project Manager	MiningPlus
Geology	Snowden / GeoStat
Mining	Snowden
Plant and Site Design (lead author)	Lycopodium
Metallurgy	Mworxs SGS Bateman Nagrom HydroGeoSense
Site geotechnical	Land & Marine Geological Services
Hydrology / hydrogeology	AQ2
Environmental	RW Corkery and Co
Logistics	R&J Shepherd
Commercial	KSSM Consulting Pty Limited

NICO YOUNG – HEAP LEACH INFRASTRUCTURE

PURCHASE AGREEMENT FOR 400TPH
HEAP LEACH AGGLOMERATOR,
STACKER AND CONVEYING
INFRASTRUCTURE FOR A\$0.5
MILLION...

...ENABLES ACCELERATED
INTRODUCTION OF COMMERCIAL
SCALE HEAPS AT NICO YOUNG...

...REPRESENTS SIGNIFICANT CAPEX /
SCHEDULE SAVING (NEW EQUIPMENT
TO COSTAN EST A\$10 MILLION WITH 2
YEAR DELIVERY TIMES)...

...NOMINAL CAPACITY OF EQUIPMENT
SIGNIFICANTLY IN EXCESS OF 1.0MTPA:
PROVIDES OPPORTUNITY TO BOTH
INCREASE HEADLINE PRODUCITON
LEVEL AND ACCELERATE RAMP UP
(OVERSTACK)



Figures 1 & 2 – Overview of the equipment in place at Mt Cuthbert



Figure 3 - Bin discharge conveyor



Figure 4 - Agglomerator

NICO YOUNG – HEAP LEACH
INFRASTRUCTURE



Figure 5 – Agglomerator discharge conveyor



Figure 6 – Mobile grasshopper conveyors



Figure 7 - Stacker infeed conveyor



Figure 8 - Crawler-mounted radial stacker conveyor

INVESTMENTS / EXPLORATION ASSETS

Elementos (100 million shares and 100 million options)

- Market value of shares A\$0.7 million, options unlisted
- Strong management team headed by major shareholder and Chairman, Andy Grieg, who ran global mining unit of Bechtel for over 20 years
- Company is a focused tin exploration and development company, owning 100% of the Cleveland Tin Project in Tasmania
- Confirmation of geological model and process flow sheet to facilitate a reopening
- Operation scheduled to recommence in 2019 with a combination of open cut mining and tailings retreatment to produce tin and copper concentrates
- Jervois is reviewing its strategy as regards to tin with view to ultimate exit

Khartoum (100% Jervois)

- Khartoum Tin Project comprises six tenements in the Mt Garnet / Herberton area of the Atherton Table Lands, North Queensland Australia
- Historically mined for tin
- Surface exploration programme completed – preliminary mapping and review of existing diamond cores and data
- Results show good potential for economic mineralisation
- Process to find partner underway

ROYALTIES

JERVOIS HAS ACCUMULATED A PORTFOLIO OF ROYALTIES THAT ARE NOW NON CORE...

...MINERAL ROYALTIES ONLINE ("MRO"), A SPECIALIST ROYALTY BROKER, HAVE BEEN APPOINTED TO SELL THE PORTFOLIO...

...THE PROCESS WILL BE FINALISED IN APRIL

Project	Operator	Royalty	Project status	Reserve/Resource	Life of mine
Bullabulling	Zijin / Norton Goldfields	\$30/oz for first 400,000oz sold by buyers \$20/oz thereafter	DFS	114Mt @ 1.02 g/t Au = 3.8Moz of which 84% is covered by JRV royalty	Initial mine life of 13 years
Nyngan	Scandium International	1.7% gross royalty	DFS	Measured: 5.7Mt @ 256ppm Sc/t Indicated: 11.2Mt @ 225ppm Sc/t	Royalty has tenor of 12 years, mine life 20+ years
Forest Reefs	Newcrest	1.5% NSR	Exploration	N/A	Life of mine
Flemington	Australian Mines	1.5% gross royalty	PFS due May 2018	Measured: 2.675Mt @ 435ppm Sc Indicated: 0.468Mt @ 426ppm Sc Total: 3.143Mt @ 434ppm Sc	75+ years
Mt Moss	Curtain Bros (Qld) Pty Ltd	1.5% NSR on any magnetite, base metal or silver	Care and maintenance	Dec-12 reported as 11Mt @ 44.5% Fe, comprising 1.6Mt @ 42.1% Fe in oxide (hematite) and 9.4Mt @ 45.0% Fe (magnetite)	20 years

CONCLUSIONS

Significant capital market support

- A\$12.7 million heavily over subscribed placement closed in December 2017

Strong balance sheet

- A\$16.3 million in cash; A\$0.7 million in listed investments; no debt
- A\$4.0 million receivable from Australian Mines for sale of Flemington, due in 2018

Nico Young project advancing strongly

- Environmental baseline underway
- PFS team assembly complete – extremely high calibre of technical staff
- Study complete end Q3 2018

Strong focus on new business opportunities

- Actively reviewing acquisitions where management team can add value and which will have a material impact to Jervois
- Leverage our competitive strengths: financing, construction, commissioning and operations

TEAM BIOGRAPHIES

Bryce Crocker (Chief Executive Officer, interim Executive Chairman)

- Seasoned mining and natural resources executive with significant experience in nickel
- Past nickel roles at Xstrata plc include VP and Head Strategy, Marketing and Research, GM and Head Business Development. Director on Xstrata Nickel Board, Xstrata nominee Director to Nickel Institute Board (global body representing the industry) and Xstrata nominee to Kabanga Shareholder Advisory Committee
- Joined Xstrata shortly after IPO in mid 2002, based in London business development roles until 2006, transitioned across to Canada following the acquisition of Falconbridge and establishment of Xstrata Nickel headquarters in Toronto
- Previously banker with ANZ Investment Bank, corporate finance and relationship management roles
- Since the sale of Xstrata to Glencore in 2013, based in Brazil focused primarily on domestic natural resource investments. Also founder and principal of Metis Group Ltd, private advisor to client base outside Brazil encompassing investment banks, hedge funds and private equity
- LLB (Honours) and BSc from the University of Melbourne, Post Graduate Diploma in Applied Finance and Investment from the Australian Securities Institute

TEAM BIOGRAPHIES

Brian Kennedy (Non Executive Director)

- More than 35 years experience in construction and mining sectors with clients across coal, iron ore, nickel, gold and fertilisers, both in Australia and international. During this period Mr Kennedy managed large scale mining operations such Kambalda and Mt Keith on behalf of WMC Resources, and Murrin Murrin for Glencore
- Extensive African and nickel/base metal experience across new project starts ups in both construction and transition to operations: Project Manager for Albidon at Munali nickel mine in Zambia, GM Dikulushi copper mine for Anvil Mining Ltd, Project Technical Manager for Vale Inco at Goro, Snr VP AngloGold Ashanti DRC, Director Kabali Gold Mines and Director Kabali SPRL DRC
- Founding shareholder and Director of Reliance Mining, before its takeover by Consolidated Minerals
- Founding shareholder and non exec Director of Silver Lake Resources

TEAM BIOGRAPHIES

Michael Rodriguez (Non Executive Director)

- Currently COO of Poseiden; previous employers include GoldCorp, WMC Resources (Olympic Dam, Kwinana nickel refinery), Fort Saskatchewan, Moa Bay, Murrin Murrin, Gorges Nickel, Black Swan and Lake Johnston
- 30+ years of international experience in the design, construction, commissioning, operation and management of complex hydrometallurgical and pyro-metallurgical plants across Australia, Turkey, South Africa, Europe, North and South America
- Technical expertise in a wide range of mining, metallurgical processes and chemical plant operations ranging from wet and dry mineral processing, smelting operation and off-gas cleaning, a diverse range of hydrometallurgical and chemical plant processes, including crystallisation plants, chlorination and chloride leaching operations, gas plants, cryogenic air separation, hydrogen, hydrogen sulphide and sulphuric acid plants, power plants, SX-EW and electro-refining, as well as experience in delivery and usage of chlorine and anhydrous ammonia
- Strong background in project construction, mechanical completion and site handover to operations
- Murrin Murrin: management responsibility for commissioning HPAL autoclave including POX leach autoclave, SX, hydrogen reduction, and responsibility for plant and equipment design; held positions as Operations Manager, Projects Manager, Technical Services Manager and Corporate Strategic Development Manager. Managed over 300 staff and contractors with annual budget in excess of AUD 150 million. Proven track record in safety and environmental management, Registered Manager under Western Australian mine safety legislation

TEAM BIOGRAPHIES

Steve van der Sluys (Non Executive Director)

- Steve van der Sluys is both Fellow of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Company Directors. His career spans over 40 years as banker to and as a director of mining and metals businesses. Steve commenced his career after completing studies in geology and a Degree in Building and University Blue from the University of NSW.
- Specific to our Company's current interests, Steve was previously an executive director of Queensland Nickel Limited leading to the \$ 375 Million IPO in the early 90's, subsequently brokered the sale of the Ravensthorpe Project to BHP and was also principal financial advisor to Anaconda Nickel Limited in its AUD 1.4 billion Murrin Murrin Nickel/Cobalt Project Financing.
- Steve's background in banking commenced with roles at Citibank and JP Morgan Chase (then Chase Manhattan Bank) in Sydney and New York. His career evolved to include roles in the reconstruction and sale of the Bank of New Zealand and as Managing Director/CEO of CIBC Wood Gundy Australia. His extensive finance industry experience encompasses a wide variety of roles including in project and infrastructure financing, commodity finance and challenging workouts.