



SYRAH HOSTS BALAMA INAUGURATION

Syrah Resources Limited (**ASX: SYR**) ("Syrah" or "Company") is pleased to announce that on behalf of the Board of Directors, Jose Manuel Caldeira and Shaun Verner officially opened the Balama Graphite Operation in Mozambique.

The inauguration event held onsite at the Balama Graphite Operation on 12 April 2018 was attended by the President of Mozambique, His Excellency Mr Filipe Nuyusi, the Governor of Cabo Delgado, His Excellency Mr. Júlio José Parrique, the Minister of Mineral Resources and Energy, His Excellency Mr Ernesto Tonela, dignitaries and guests from Cabo Delgado, Balama District and local communities.

In the President's speech at the event, His Excellency Mr Filipe Nuyusi said, "Today all the attention of Mozambique is on Balama because of this inauguration. It is not every day that a president inaugurates a project of this size and this plant is the biggest (graphite plant) in the world. The Company came and it will stay and this operation will completely change the lives of the people of the District of Balama."

In his inauguration speech, Jose Caldeira, Non-Executive Director said, "The success of the Balama Graphite Operation is testament to the support received from the Mozambique Government and its commitment to creating and maintaining a stable long term political and fiscal environment. This success sends a very strong message to the international investment community that Mozambique is an attractive and viable location for foreign investment and trade."

He also added, "The Company has made a long-term commitment to Mozambique, via the delivery of the Balama Graphite Operation, and is genuinely committed to the sustainability of the operation for the benefit of the people of Mozambique. Our respect for the environment and the health and safety of our people is testament to this commitment and is at the core of the Company's operating philosophy."

Shaun Verner, Managing Director & CEO said, "The opening ceremony of the Balama Graphite Operation marks the official commencement of the world's premier natural graphite operation, providing a major source diversification of high quality flake and fines graphite into the global market. We would like to thank the Mozambique government and our local host communities for their ongoing support."

He added, "That the President of Mozambique, the Governor of Cabo Delgado and the Minister for Mineral Resources and Energy are here to mark the occasion is testament to the importance of the operation both to the Mozambican economy, and to the satisfaction of industrial and energy storage demand globally."



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About Syrah Resources

Syrah Resources Limited (ASX code: SYR) is an Australian-based industrial minerals and technology company. Syrah is currently constructing the Balama Graphite Project (Balama) in Mozambique, with construction substantially complete. Commissioning activities commenced in May 2017 and Syrah produced its first saleable flake graphite product in November 2017. Balama will be the leading global producer of high purity graphite. Balama production is targeted to supply traditional industrial graphite markets and emerging technology markets. Syrah is also developing a downstream Battery Anode Material plant in Louisiana, USA. Syrah has successfully completed extensive product certification test work with several major battery producers for the use of Balama spherical graphite in the anode of lithium ion batteries. For further information, visit www.syrahresources.com.au