

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Powerhouse Ventures Limited
ARBN	612 076 169

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dianne Christine ("Di") McCarthy (maiden name) or Metcalfe (married name)
Date of last notice	14 October 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Joint shareholder with Mr Frank Metcalfe.
Date of change	3 April 2018
No. of securities held prior to change	43,860 ordinary shares
Class	Ordinary shares (held as treasury stock by PVL)
Number acquired	29,322 shares (23,647 shares as Non-Executive Director remuneration, and 5,675 as Human Resources and Remuneration Committee Chair remuneration)
Number disposed	0
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Shares issued in lieu of remuneration based on the volume weighted average price of PVL shares traded on the ASX over the 30 trading days prior to the date of issue being NZ\$0.26 per share. Please see Notice of AGM dated 30 October 2017 for more details.

No. of securities held after change	73,182 shares in PVL
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer of treasury stock in lieu of Director's remuneration and fees

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No trade requiring prior written clearance occurred
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A