

ASX and Media Release: 28 March 2018
ASX Code: WRM

Successful Completion of \$1.6 million Placement

ASX Code: WRM

Issued Securities

Shares: 1,071million
Options: 211 million

Cash on hand (31 Dec 2017)
\$1.4M

Market Cap (27 March 2018)
\$13M at \$0.012 per share

Directors & Management

Brian Phillips
Non-Executive Chairman

Matthew Gill
Managing Director &
Chief Executive Officer

Peter Lester
Non-Executive Director

Ian Smith
Non-Executive Director

Jeremy Gray
Non-Executive Director

Shane Turner
Company Secretary

Rohan Worland
Exploration Manager

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White Rock Minerals Limited (ASX:WRM) (**White Rock**) today announces the successful completion of the placement of fully paid ordinary shares (**Shares**) to institutional and sophisticated investors, as announced on 21 March 2018 (**Placement**). The Placement raised \$1.6 million (before costs).

A total of 159,824,134 Shares have been issued under the Placement at an issue price of \$0.01 (1 cent) per Share. The Shares issued under the Placement will rank equally with existing shares.

The proceeds from the Placement will be used to fund White Rock's exploration activities at its Red Mountain Project in Alaska and general working capital purposes.

DJ Carmichael Pty Limited acted as lead manager to the Placement.

Please see the Appendix 3B and cleansing notice in relation to the issue of the Shares also announced today.

Yours faithfully



Shane Turner
Company Secretary
White Rock Minerals Limited