



ASX Release

Settlement of Legal Action with Platinum Road / Bridge Road Capital

Sydney, 19 March 2018

Memphasys (**ASX: MEM**) reports that it has settled the legal action with former financiers, Platinum Road Pty Ltd and its related entity, Bridge Road Capital Pty Ltd, that was previously announced on 13th February 2018.

The settlement provides for a cash payment by Memphasys Limited to Platinum Road Pty Ltd and its related entity, Bridge Road Capital Pty Ltd, but the settlement amount is not considered material and is confidential.

For further information please contact:

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About Memphasys:

Memphasys Limited (**ASX: MEM**) specialises in biological separations for high value commercial applications. The Company's patented membrane processes in combination with electrophoresis, the application of an electrical potential difference across a fluid, enable the separation of high value substances or contaminants from the fluid in which they are contained.

The main application of the technology is the separation of the most viable sperm cells for artificial reproduction, most particularly for human IVF.

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