

IODM Limited

Further Capital Management

Leading accounts receivable and operational efficiency solution IODM, IODM Limited (ASX: IOD) ("IODM" and "Company") is pleased to a private placement of \$150,000 to a Sophisticated Investor.

As disclosed on 31 July 2018, IODM is experiencing an increased number of Corporate Proposals and as such the Board has decided to ensure that the current timeline of implementing any onboarding for new clients should be maintained. This placement, along with a further \$80,000 draw down pursuant to the Standby facility as provided by a supportive shareholder, will enable the company to guarantee seamless connectivity with IODM's accounts receivable solution. The note holder, again, has indicated their willingness to convert all outstanding commitments in to equity.

The placement will result in 12,500,000 fully paid shares being issued at 1.2 cents. The company has today receipted the subscription amount. There will be a further announcement on the details of the Standby Facility Drawdown in the coming weeks.

For further information, please contact Mark Reilly on 0418 921 993 or mark.reilly@iodm.com.au.

About IODM

IODM is an Australian leading accounts receivable solution that goes beyond chasing debt. Powered by technology, IODM streamlines the AR workflow to drive operational efficiencies and significantly improve cashflow. IODM offers a customisable application that seamlessly works with any accounting and ERP software package.

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ABN: 28 102 747 133 **ASX Code:** IOD

Registered Address: Level 5, 22 Albert Road, South Melbourne, Vic, 3205

Contact Details: 03 8396 5890 Email: info@iodm.com.au Website: www.iodm.com.au