



30 August 2018

## SHARE ISSUES TO RAISE \$10 MILLION

As a result of continued growth and the ongoing capital restructuring of the Company and its subsidiaries, the Directors of Voltage IP Limited (the **Company**) are pleased to announce the finalisation of two Subscription Agreements to raise a total of \$10 million.

The first Subscription Agreement is with Leading and Junction Sdn Bhd (a Malaysian incorporated company) (**Leading**) to raise \$8 million pursuant to the issue of 276,745,764 fully paid ordinary shares at an issue price of \$0.0289 per share (**Leading Placement**). The Company confirms having received \$2.334m of the Leading Placement, with the balance to be received as follows:

- \$1.667 million within 1 month
- \$1,667 million within 2 months
- \$2,334 million within 4 months

The second Subscription Agreement is with Endless Earnings Sdn Bhd (a Malaysian incorporated company that is associated with Director Jimmy Yang) (**Endless**) to raise \$2 million pursuant to the issue of 69,186,458 fully paid ordinary shares at an issue price of \$0.0289 per share (**Endless Placement**). Proceeds of the Endless Placement to be received as follows:

- \$667 thousand within 20 business days
- \$667 thousand within 2 months
- \$667 thousand within 3 months

The \$10 million to be raised pursuant to the two Subscription Agreements will be applied towards expanding the Company's existing business activities, the repayment of debt, existing creditors and for working capital purposes.

In particular, the Company's current operation of 2 double former production lines are to be expanded with the completion of an additional 6 single production lines. The introduction of these additional production lines will significantly lower the Company's unit cost of production and deliver substantially increased revenue.

In addition, following commission of the 6 single lines, the Company intends to construct a further 24 production lines on the Company's adjoining 3.26 acres of vacant land that was acquired in 2017.

The Leading Placement is conditional on the Company receiving shareholder approval in accordance with ASX Listing Rule 7.1 and item 7 of section 611 of the Corporations Act.

Voltage IP Limited, ABN 83 057 884 876

(comprising KLE Products Sdn Bhd and VIP Glove Sdn Bhd; serving the rubber glove industry)

The Endless Placement is conditional on the Company receiving shareholder approval in accordance with ASX Listing Rules 7.1 and 10.11.

**Table 1 – Current and proforma capital structure**

	<b>Shares</b>	<b>Notes converting to shares</b>	<b>Options exercisable at \$0.10 per share</b>	<b>Total shares</b>
<b>Current</b>	384,312,495	23,333,340	23,500,000 *	431,145,835
<b>Leading Placement</b>	276,745,764	-	-	276,745,764
<b>Endless Placement</b>	69,186,458	-	-	69,186,458
<b>Total</b>	<b>730,244,717</b>	<b>23,333,340</b>	<b>23,500,000</b>	<b>777,078,057</b>

\* Assumes options are exercised before expiry date of 28 January 2019

Michael Higginson  
Director