

DIVERSIFIED UNITED INVESTMENT LIMITED

ABN 33 006 713 177

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AUSTRALIA

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30 July 2018

The General Manager
Australian Securities Exchange Limited
Company Announcements Office
Exchange Centre
20 Bond Street
Sydney NSW 2000

Dear Sir,

Audited 30 June 2018 Net Asset Backing

The audited net asset backing of the Company's ordinary shares at 30 June 2018 was \$4.47 per share (previously advised as \$4.46 unaudited) and \$3.81 after provision for tax on unrealised gains (unaudited \$3.80). Audited net cash and short term receivables were \$17m (\$16m unaudited).

Yours sincerely,

A J Hancock
Company Secretary