

RIGHTS ISSUE UPDATE

American Patriot Oil and Gas Ltd (ASX:AOW) (“American Patriot” or “the Company”) is pleased to provide an update in relation to the indicative timetable for the \$3million rights issue fully underwritten by Capital Investments Partners (CIP), as announced on 24 July 2018.

Funds raised will be used to pay the costs and expenses of the Rights Issue, partially fund the acquisition of Foothills Resources Inc and Magnolia/Burnett Assets as announced by the Company on 24 July 2018, expenses relating to the Company’s existing oil and gas projects and for ongoing working capital purposes.

The indicative timetable for the Rights Issue is as follows, and is subject to change:

Lodgement of Prospectus with ASIC and ASX	Fri, 3 August 2018
Notice of Rights Issue sent to Shareholders	Fri, 3 August 2018
Existing Share quoted ex-rights	Tues, 7 August 2018
Record Date to determine Entitlements under Rights Issue	Wed, 8 August 2018
Prospectus with Entitlement and Acceptance Form despatched to Eligible Shareholders	Mon, 13 August 2018
Acceptances Open	Wed, 15 August 2018
Closing Date for acceptances	Mon, 27 August 2018
New Shares are quoted for ASX trading on a deferred settlement basis	Tue, 28 August 2018
Company notifies ASX of under subscriptions	Thurs, 30 August 2018
Issue of New Shares and New Options	Mon, 3 September 2018
Despatch of holding statements	Wed, 5 September 2018

Further information about the Rights Issue will be released by the Company in due course.

For further information please contact:

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Or visit the website: www.ap-oil.com



Release Date: 1 August 2018

ASX Announcement

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About American Patriot Oil and Gas

American Patriot Oil and Gas (AOW) is an oil and natural gas exploration and development (E&P) group headquartered in Melbourne, Australia, with a U.S. office in Denver, Colorado. The Company is focused on developing a significant conventional oil and gas production company focused on assets in the Texas and Gulf Coast region. The company has announced a number of recent acquisitions with a focus on acquiring conventional producing properties with low operating costs onshore USA with reserve reports and significant production upside via shut in wells, workover potential, behind pipe potential and infill drilling upside.