

27 July 2018

NovoSorb BTM approved for sale in Saudi Arabia and distribution agreement signed.

PolyNovo is pleased to announce regulatory approval for NovoSorb BTM to be sold in Saudi Arabia and the signing of Al Mofadaly as its exclusive distributor.

Al Mofadaly have an extensive range of critical care products promoted by a well-trained surgical sales team. PolyNovo's NovoSorb BTM is a strong fit in their product portfolio. Entry into Saudi Arabia will allow sales across the Middle East region through Al Mofadaly and its partners and sub-distributors.

CEO Paul Brennan said; *"We welcome the opportunity to work with Al Mofadaly to expand our reach throughout the middle-east. Our NovoSorb BTM will offer patients in the region a significant improvement in their clinical outcomes and enable us to serve our global key opinion leaders".*

Further information.

Paul Brennan
Chief Executive Officer
Mobile, +61 427 662 317

David Williams
Chairman
Mobile +61 414 383 593

About NovoSorb®

NovoSorb is a novel range of bio-resorbable polymers that can be produced in many formats including, film, fibre, foam, and coatings. NovoSorb's unique properties provide excellent biocompatibility, control over physical properties, and programmable bio-resorption profile.

About PolyNovo®

PolyNovo is an Australian based medical device company that designs, develops and manufactures dermal regeneration solutions (NovoSorb BTM) using its patented NovoSorb biodegradable polymer technology. Our development program covers Breast Sling, Hernia, and Orthopaedic applications. For further information and market presentations see www.polynovo.com.au

®NovoSorb & PolyNovo are registered trademarks of PolyNovo Limited