

12 June 2018

Australian Securities Exchange
Company Announcements Office

SHARE ISSUE CLEANSING NOTICE

Paragon Care Limited's ("Paragon" or the "Company") announced today, 12 June 2018, the issue of 10,600,000 ordinary shares in the Company as part consideration for the acquisition of REM Systems Limited..

As required by section 708A(6) of the Corporations Act 2001 (Cth) ("Corporations Act"), the Company advises:

- (a) the shares are issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with the provisions of:
 - (i) Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act).

John Osborne
Company Secretary

For further information please contact:

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About Paragon Care Limited

Paragon Care (ASX:PGC) is an Australian based listed company which has progressively acquired businesses in the healthcare sector. It is an integrated healthcare equipment and services provider for the Australian and New Zealand healthcare market. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide end to end solutions including equipment and service solutions for acute, aged and primary care.