

Company Update and Investor Conference Call

Panorama Synergy Ltd ('**Panorama**' or 'the **Company**') is pleased to provide the **attached** Company Update presentation to shareholders.

The Company Update reflects the outcome of a detailed strategic assessment of the Group's business undertaken by the Board and management team, following the Company's acquisition of Hydrix in late 2017.

Hydrix has a proven track record in taking technology and products from 'concept to commercialisation' for a global client base. The Company has identified the opportunity to capitalise on this expertise, and generate additional revenue streams, by expanding the Hydrix business model to include licensing its portfolio of intellectual property to third parties, and development of its own products in-house, initially commencing with Panorama's patented Spectrometry chips. In addition, the Group will continue to pursue growth via strategic acquisitions, to accelerate access to capability, customers and products.

The Chairman of Panorama, Gavin Coote, commented, "We are no longer a one-product company. We are now able to build and acquire a portfolio of technology.

"Our focus is on high value, fast-growth markets including Medical Technology, Defence, Agricultural Technology, Mining & Industrial. This is an exciting time for us, as we are well positioned to capitalise on synergies between Hydrix and Panorama, and opportunities to generate multiple revenue streams from product design fees, product sales, royalties, annuities and equity."

With reference to Medical Technology, Peter Lewis, CEO, said "The cost of healthcare globally is rising steeply and the industry is eager to adopt technology that saves costs and improves care. That is our opportunity. Our efforts are buoyed by the Australian Government's recent commitment to provide \$1.3 billion in MedTech funding over the next 10 years".

Investor conference call

Panorama is pleased to invite shareholders and investors to participate in a webinar conference call, which will be hosted by the Company's CEO, Peter Lewis. During the webinar, Mr Lewis will present on the **attached** Company Update and outline the Group's new strategic direction.

Details of the webinar are as follows:

Date:	Wednesday 20 June 2018
Time:	2:00 PM (Melbourne time)
To register:	Click on the following link to register your participation: https://attendee.gotowebinar.com/register/1547471748016460033 After registering, you will receive a confirmation email containing information about joining the webinar.

– ENDS

About Panorama Synergy Ltd

Panorama Synergy (ASX: PSY) is a diversified product and technology commercialisation services company developing its own MEMS sensor products and delivering first of type design and engineering services for clients in the medical device, embedded critical systems, mining and industrial and consumer market sectors. Learn more at <http://www.panoramasynergy.com/> and <http://www.hydrix.com>

Contact Information:
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An Australian technology company with a mission to improve One Billion Lives

ASX:PSY **COMPANY DIRECTION**

JUNE 2018

DISCLAIMER

This presentation has been prepared by Panorama Synergy Limited (Panorama Synergy, PSY or the Company) solely for the purpose of providing a company update.

The information contained in this presentation is an overview and does not contain all information necessary to make investment decisions. Although reasonable care has been taken to ensure the facts stated in this presentation are accurate and the opinions expressed are fair and reasonable, no representation, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information and opinions contained in this presentation and no reliance should be placed on such information or opinions. This presentation does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any security in the Company nor does it constitute financial advice nor take into recommendation with respect to the purchase or sale of any security in the Company nor does it constitute financial advice nor take into consideration your investment objectives.

This presentation contains or may contain forward-looking statements that are based on management's belief, assumptions and expectations and on information currently available to management. All statements that are not historical, including those statement that address future operating performance and events or developments that we expect or anticipate will occur in the future, are forward looking statements. Although management believes these forward looking statements are fair and reasonable you should not place undue reliance on these statements.



OUR MISSION

Improve one billion lives.

WHY WE ARE UNIQUE

Our ability to develop and commercialise a wide array of technologies.

WHY INVEST WITH PANORAMA SYNERGY

There is significant investment going into medical and defence technology globally and we have the capability to benefit from that investment.

WHERE WE ARE TODAY

Proven track record enhancing lives

We have engineered more than 200 world-first products.

Cochlear

Living a
Normal Day



Helping the deaf regain control of their hearing by designing a wireless audio controller

SIEMENS

Getting to
Work Safely



Helping commuters by designing essential train communications systems

PANORAMA
SYNERGY

Real-time
Decision Making



Out of the lab and into the field with localised sample analysis by designing the world's first portable MEMs based spectrometer

MICRO-X

Improving Access
to Healthcare



Helping patients & doctors by designing the world's-first low power, low cost, fully portable x-ray system

SUNSHINE
HEART

Improving In-home
Healthcare



Helping patients with cardiac failure by designing multiple heart assist systems

PANORAMA
SYNERGY

“We are no longer a one-product company. We are now able to build and acquire a portfolio of technology”.

Gavin Coote, Chairman
Panorama Synergy Ltd

COMPANY UPDATE

An Australian technology company with a mission to improve one billion lives

THEN – 2017

- New Board & Leadership Team
- Completed transformational acquisition of Hydrix. The acquisition accelerates PSY's path to revenues and profit
- Hydrix engineers designed and built Panorama's first field-ready prototype P3 Spectrometer (P3). PSY's most significant step advancing the business from research towards commercial applications

NOW – JUNE 2018

- Completed strategic review of combined entities
- Restructured business
- Completed strategic plan
- Expanded the business model from project-based service fees to include products, IP licensing and ongoing service charges to unlock additional revenue streams
- Installed new business control systems
- Won significant new work
- Awarded a Defence Grand Challenge Grant to embed MEMS chip in an unmanned bomb-detecting drone
- MicroX client portable x-ray machine fully developed by Hydrix, awarded 'Best in Class' Medical Device at May 2018 Good Design Awards

NEXT – FY18/19

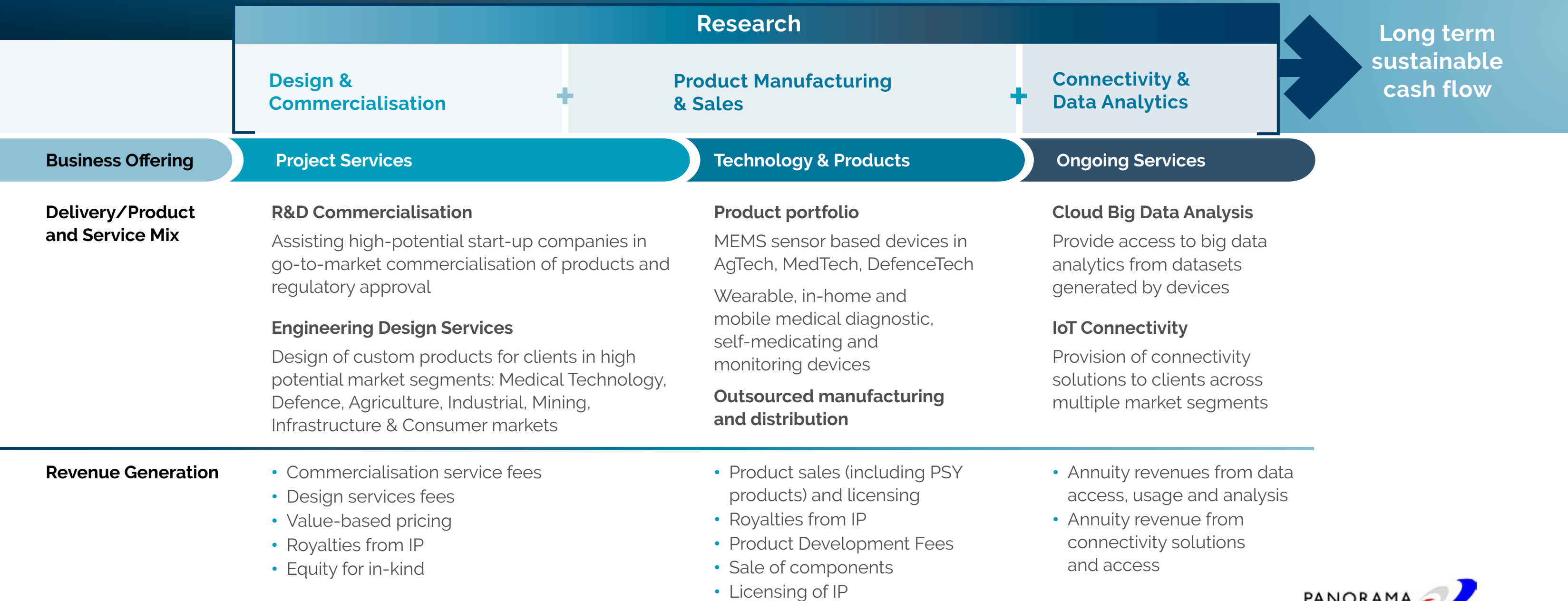
- Growth via strategic acquisitions to accelerate access, capability, customers and products

“We see that Hydrix has created \$100's of millions for clients in the past. By changing the business model we can capture that value for our shareholders.”

Peter Russell, Chief Operating Officer
Panorama Synergy Ltd

NEW BUSINESS MODEL

Leveraging excellence in design and engineering to create diversified revenue and earning streams from mega trends



Building a global MedTech business



“The cost of healthcare globally is rising steeply and the industry is eager to adopt technology that saves costs and improves care. That is our opportunity. Our efforts are buoyed by the Australian Government's recent commitment to provide \$1.3 billion in MedTech funding over the next 10 years”.

Peter Lewis AM, Group CEO
Panorama Synergy Ltd

MEDICAL MEGA TRENDS



Home healthcare market est. US\$517Bn by 2025

- Governments & healthcare providers worldwide pushing patients to “in-home” based care to reduce hospital healthcare burden.



Comparative affordability

- Australian Government Tax Incentive reimbursement of up to 41% of R&D costs is available to foreign companies.
- Attractive USD & EURO to \$AUD exchange rate.

US market development of next generation and ‘first of type’ medical devices est. USD\$13Bn per annum outsourced development

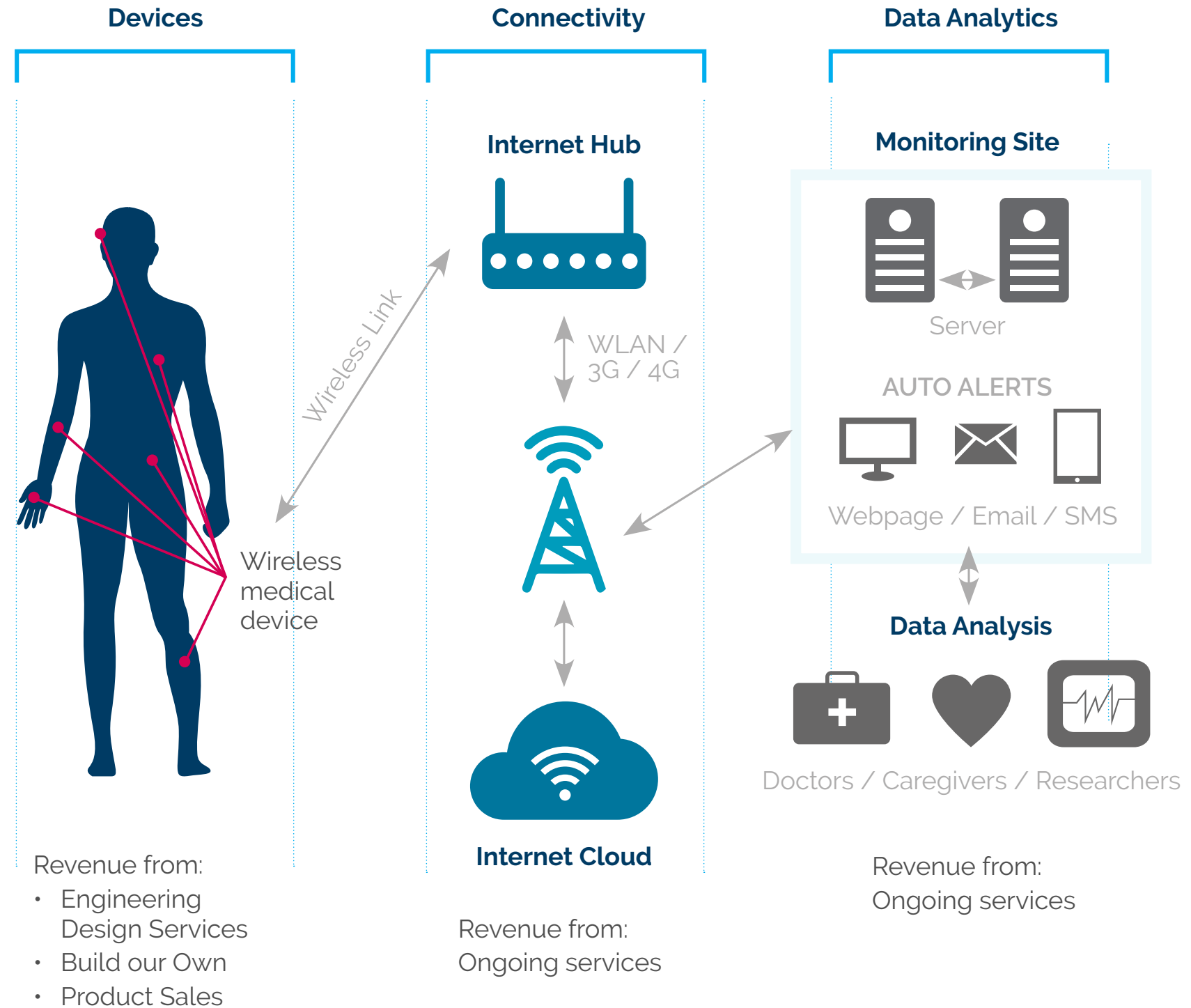
- Increasing demand for solutions to identify and manage diseases caused by lifestyle, diet and ageing.
- Established and start-up USA medical device companies outsourcing to international engineering companies, like Hydrix.

MedTech FOCUS

We are focusing on devices, connectivity and data analytics technology

Our go to market strategy includes:

- Distribution through current design relationships: Siemens, GE, Philips, Carestream, Cook Medical and others
- Strong business development team with combined 100+ years of international medical products & services sales and relationships across Europe, Asia, USA



MedTech POSITIONING

Our Value Proposition: Excellence in design, engineering speed-to-market & achieving regulatory approvals.

Brand Reputation

Proven delivery of devices
to a global client base

Reputation for Cardiac
and other Class III devices

Our innovations have created
extraordinary value for our clients

We are a platform for
Australian MedTech innovators
to reach global markets

Product Focus

Point of Care
Devices

In Vitro
Diagnostic
Devices

Monitoring
& Diagnostic
Systems

Implantable
Devices

Laboratory &
Test Equipment

Wearable
Devices

Recent Clients:

RESMED

Cochlear®

SIEMENS
Healthineers

Universal

LBT INNOVATIONS

MICRO-X

nanoSonics

Agilent

Medical
Developments
International

COOK
MEDICAL

Simavita

CPiE
Pharmacy Services

Carestream

signostics

NuPulseCV

MicroPace

BiVACOR

CorWave

SUNSHINE
HEART

VADOVATIONS

FDA

CE









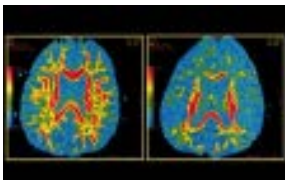



Australian Government
Department of Health and Ageing
Therapeutic Goods Administration

MedTech PROJECTS IN PROGRESS

Our focus is on the large addressable markets of cardiac, neuro-stimulation, hearing & home-health care

Over 20 other current projects. Examples include:

LIFE SUSTAINING, BESPOKE WORLD FIRST PRODUCTS			OUR ROLE
		Total artificial heart designed to take over the complete function of a patient's failing heart	Design of external controller system: software – electronics – mechanical
		Unique blood pump based on a patented wave membrane pumping technology	Development of external membrane pump controller: software – electronics – mechanical
		Diagnosis and management of profound hearing loss for infants (+ other emerging technologies)	Development of commercial prototypes industrial design: software - electronics - mechanical
 <small>Example only. Product yet to be released.</small>		Wearable home-based self-medicating infusion pump to improve out of hospital care	Applied R&D and prototyping: sensors - fluidics – electronics - software
		Neuro-stimulation device to reverse the symptoms of Alzheimer's Disease	Complete commercial product development: systems design – electronics – software – mechanical – industrial design – regulatory

Diversified Engineering Markets - Accessing large Public & Private sector projects



DIVERSIFIED ENGINEERING MARKETS FOCUS

Mega Trends

- Australian Government Defence Services: \$250Bn over 10 years
- Government mandate for Defence Department to ensure on-shore Australian workforce/companies participation in large contracts
- Disruptive and Emerging Technologies
- Shifting Demographic Trends

Why us? We have key defence industry experience, critical systems skills and a business development network throughout the industry

Critical Systems		Consumer and Industrial		
Public Sector	Infrastructure	Agriculture	Mining	Industrial
Defence: \$19Bn pa Cybersecurity: \$5Bn pa	Transportation (Rail, Roads): \$24Bn government budget Utilities: \$20Bn spend by 2023	Agtech: \$100Bn Global Industry by 2030	Mining Equipment, Technology and Services (METS): \$90Bn pa market	• Automation • Robotics • Neural Networks • Artificial Intelligence (AI)

Small selection of clients:



SIEMENS

AQUADIAGNOSTIC



PHILIPS

Chemring

yarra trams

tyco

MINETEC



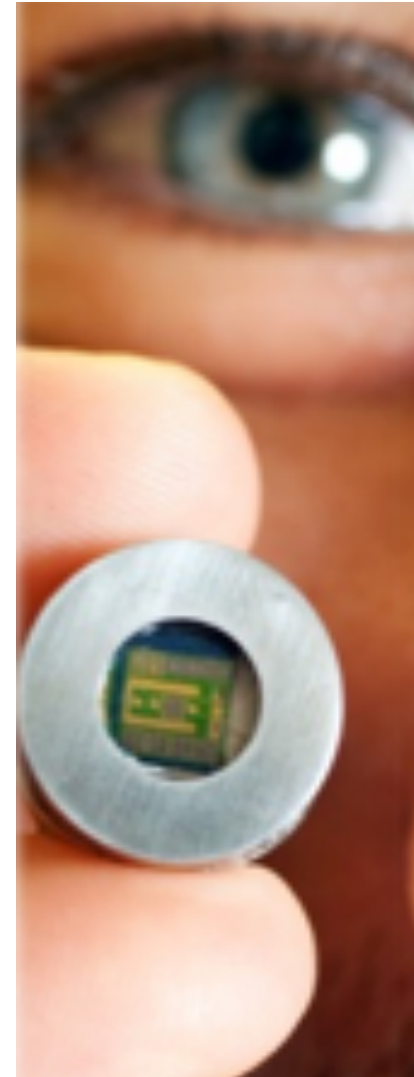
OUR FIRST WHOLLY-OWNED AND DEVELOPED PRODUCT

We have one of the world's most precise, miniature near-infrared filter (NIR) technologies.

Over the past two years, we have advanced patented MEMS sensor technology licensed from the University of Western Australia.

The first application of the sensor is the Panorama P3 Spectrometer, a hand-held prototype device designed for use in the agriculture industry. Based on market-testing and feedback in Australia and overseas in FY18, the next-gen P4 device is being developed for further testing in 1H19. Future applications in MedTech, Defence, Mining are being investigated.

We have four patents granted in AUS and US and another three patents under application in AUS, US and EUR.



Advantages of PSY MEMS spectroscopy

MEMS spectroscopy enables miniaturisation of spectroscopy capabilities onto a single MEMS chip

Low power, cost-effective, sensitive and accurate with no expert required to use

No sample pre-treatment necessary enabling fast and non-destructive sensing

Can be tuned by the end user within a range of wavelengths so can be used for a variety of applications

Miniaturisation enables portable, robust and broadly deployed devices in a variety of environments

Opens up potential mobile and IoT applications aligned to utilising MEMS spectroscopy

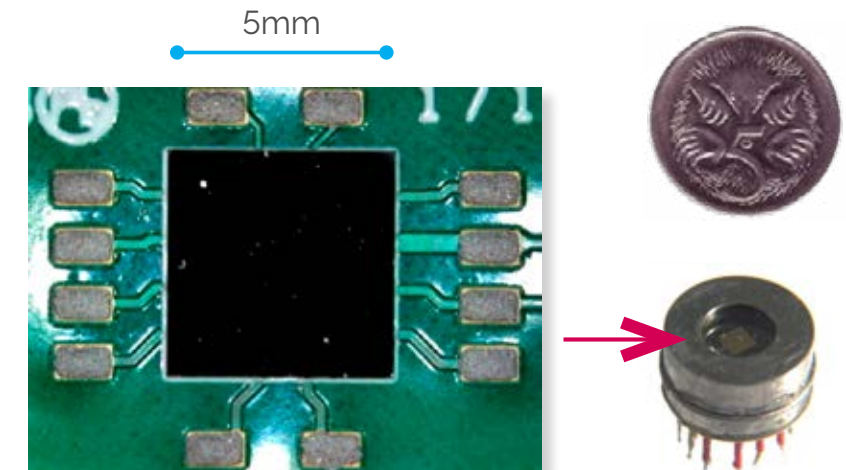
OUR FIRST WHOLLY-OWNED AND DEVELOPED PRODUCT



Our hand held spectrometer among other things, detected in the field protein levels of wholegrain crops at a level comparable as lab-based spectroscopy analysis.



In partnership with the University of Western Australia, we secured a contract with the Department of Defence to test the use and application of our sensor technology in a unmanned Improvised Explosive Device (IED) detecting drone.



Bare Panorama filter (on the left), shown in its mounting (bottom right) and compared to a 5 cent coin.

EXPERIENCED BOARD & EXECUTIVE LEADERSHIP



Gavin Coote GAICD
B. Econ, MBA
Chairman

- 25+ years' in executive leadership specialising in business building in the US and Australia.
- Industry experience includes technology, healthcare, industrial, materials & leisure.
- Played significant roles in several acquisition-led growth strategies leading to successful exits.



Joanne Bryant
Non-Executive Director

- 35+ years experience as an occupational therapist, trainer and vocational specialist to enhance individual workplace performance and organisational culture.
- Actively involved in the not-for-profit sector as leader and board member.
- Manages a privately-owned investment company.



Julie King GAICD
Non-Executive Director

- 35+ years experience in commercial and property negotiations, corporate communications, people and change management in the maritime, airline, banking and FMCG industries.
- Currently a Director of a number of privately owned businesses and the King Family Foundation.



Peter Lewis AM
B.Eng, MBA
Group CEO

- 30+ years experience in leading technology-based organisations in product commercialisation, business development, international sales & marketing, and M&A.
- Previously a Director of Hydrix, Head of Business Development for CSIRO & Consul-General/Senior Trade Commissioner to the USA for Australia.

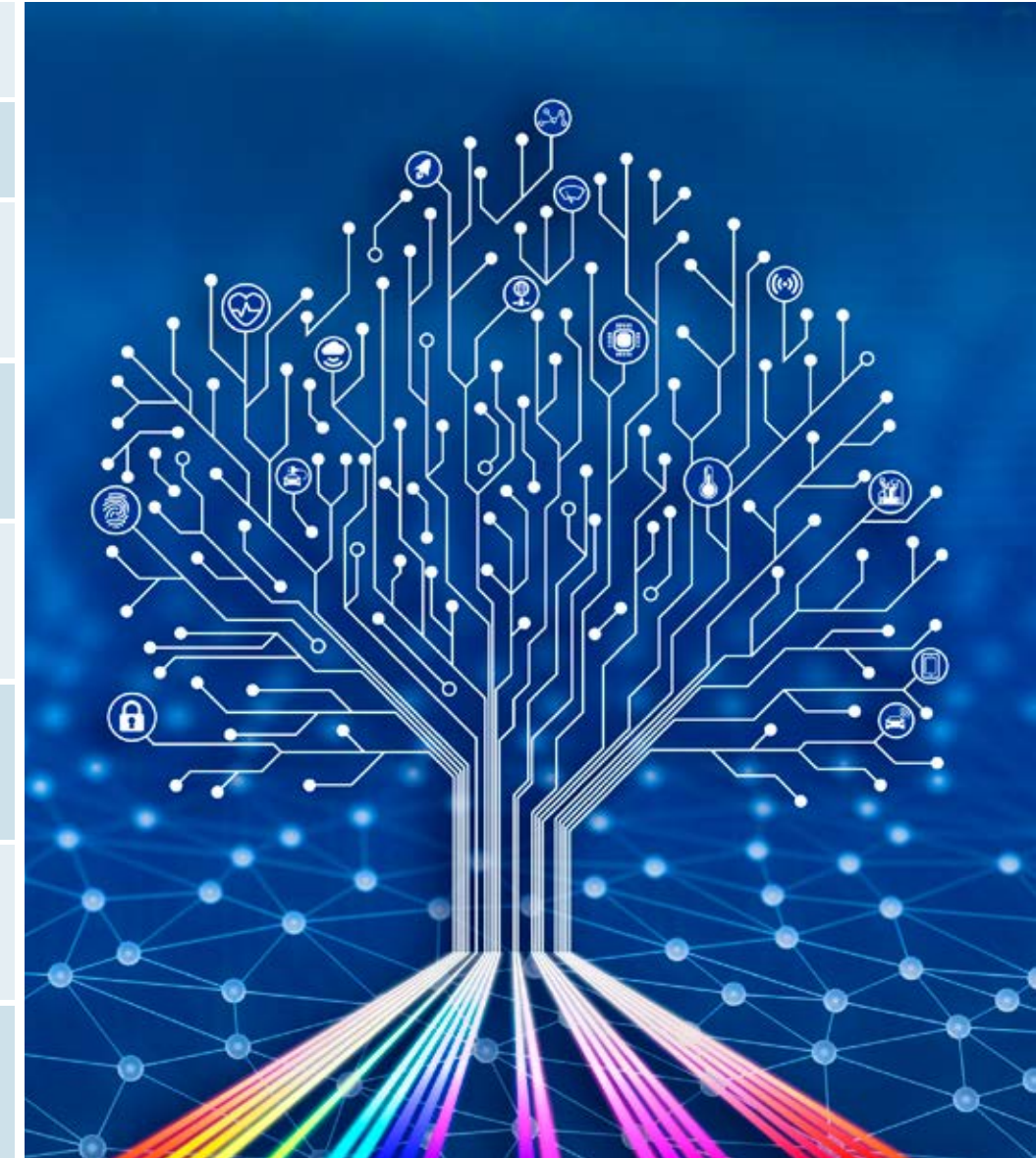


Peter Russell GAICD
B. Bus, Grad Dip Mkt
COO/CCO

- 30+ years of business leadership experience across a number of industries including technology, aged care and agriculture.
- Currently non-executive chairman of Snap Printing and was previously joint owner and CEO of Rylands (retirement villages) and Peppers, and technology investor.

COMPANY HEADLINES — JUNE 2018

- An Australian technology company with a mission to improve one billion lives
- Acquisition and integration of Hydrix complete
- Experienced team of 40+ engineers across hardware, software, mechanical, systems — 200 products developed
- Proven ability to take technology and products from 'concept to commercialisation' for a global client base
- Focus on high value fast-growth markets: MedTech, Defence, AgTech, Mining & Industrial
- Positioned to generate multiple revenue streams — design fees, products, royalties, annuities & equity
- Poised for growth via strategic acquisitions to accelerate access to capability, customers & products
- Board and executive leadership with successful track record building businesses and creating value





Mr Peter R. Lewis AM

Group Chief Executive Officer

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