



ASX RELEASE

Conversion of KDRO Options

1 May 2018

Kidman Resources Limited (Kidman) (ASX: **KDR**) is pleased to advise that it has received requests to convert 47.4m KDRO options (ASX: **KDRO**). Proceeds from conversion are \$7.1m, which will be added to Kidman's cash balance which was \$3.4m as at 31 March 2018.

Kidman will process the conversion requests promptly and apply for their quotation on the ASX as fully paid ordinary shares. Subject to this application, Kidman expects to have total fully paid ordinary shares on issue of approximately 398.5m shares.

On behalf of the Board of Directors:

Justin Mouchacca

Company Secretary

Tel: +61 3 9671 3801

email: info@kidmanresources.com.au

Kidman Resources Limited

ABN 88 143 526 096

NE Suite, Level 30 | 140 William Street | Melbourne Victoria 3000 | Australia