



## ASX RELEASE

### Conversion of KDRO Options

1 May 2018

Kidman Resources Limited (Kidman) (ASX: **KDR**) is pleased to advise that it has received requests to convert 47.4m KDRO options (ASX: **KDRO**). Proceeds from conversion are \$7.1m, which will be added to Kidman's cash balance which was \$3.4m as at 31 March 2018.

Kidman will process the conversion requests promptly and apply for their quotation on the ASX as fully paid ordinary shares. Subject to this application, Kidman expects to have total fully paid ordinary shares on issue of approximately 398.5m shares.

**On behalf of the Board of Directors:**

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Company Secretary

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**Kidman Resources Limited**

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