



TO: COMPANY ANNOUNCEMENTS OFFICE ASX LIMITED

DATE: 3 November 2017

Cobalt X Project Update

Cohiba Minerals Limited (ASX: CHK) ("Cohiba" or "Company") advises that it has been made aware that the Mining Licence Application ML 100115 (Mt Cobalt Stockpile Project) applied for by Cobalt X Pty Ltd has been withdrawn by the tenement management consultant as a result of the failure to obtain a required third party consent. The Company is in the process of assessing its options in respect of the withdrawn application and continues to pursue the grant of the remaining tenement applications applied for by Cobalt X Pty Ltd.

The Company will provide further updates as they progress.

For Further information, please contact:

Mr Mordechai Benedikt
Executive Chairman

ASX CODE: CHK

ISSUED CAPITAL

435,947,574 fully paid shares
230,635,367 CHKO listed options

DIRECTORS

Mr Mordechai Benedikt (Chairman)
Mr David Herszberg (Director)
Mr Nachum Labkowski (Director)

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

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CONTACT

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