

ASX RELEASE

Completion of Divestment of AAG Business

1 December 2017

Coventry Group Ltd (ASX: CYG) today announced the successful completion of the sale of the AA Gaskets business in Australia and New Zealand to GUD Holdings Limited (ASX: GUD).

The transaction was entered into and announced on 20 November 2017.

The net proceeds to Coventry Group will be utilised in the manner outlined in the ASX Release on 20 November 2017.

Robert Bulluss, CEO and Managing Director of Coventry Group said “I would like to take this opportunity to thank all the management and staff at AA Gaskets for their effort over many years and wish them every success in the future. I would also like to thank our advisors, Lion Capital and HWL Ebsworth and the teams at Coventry Group and AA Gaskets who assisted us during the sale process.”

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